CITY OF HOUSTON

PENSION FUND PAYMENTS AND UNFUNDED LIABILITY SUMMARY

10/31/2005

PAYMENTS

	FY05 Actual ($1,000)	FY 06 City Payment Rate	FY 06 Employee Payment Rate	FY 06 Annual Payment ($1,000)	FY 06 Year to Date ($1,000)
Firefighters Plan					
General Fd. & Other Fds.	32,455	23.8%	9.0%	31,290	15,596
Pension Bonds	0			12,000	0
Total Firefighters Plan	32,455			43,290	15,596
Police Plan					
General Fd. & Other Fds.	13,780	Note 1	9.0%	23,000	15,664
Pension Bonds	22,865			30,000	0
Total Police Plan	36,645			53,000	15,664
Municipal Plan					
General Fund	9,865	Note 2	5.0%	4,934	1,578
Other Funds	23,135	Note 2	5.0%	31,066	9,934
Pension Bonds	33,000			33,000	0
Total Municipal Plan (Note 2)	66,000			69,000	11,512
Total All Three Plans	135,100			165,290	42,772

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability ($ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2004	266.5	88%
Police Plan	7/1/2004	873.2	74%
Municipal Plan	7/1/2004	1,132.6	57%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System