

Convention and Entertainment Facilities Operating Fund  
For the period ended October 31, 2005  
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	Adopted Budget	Current Budget	FY2006		
				YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,255	\$ 5,951	\$ 5,951	\$ 1,236	\$ 5,651	\$ 5,651
Parking	8,882	9,252	9,252	1,731	9,147	9,147
Food and Beverage Concessions	3,372	2,788	2,788	335	2,624	2,624
Contract Cleaning	247	192	192	23	192	192
Total Operating Revenues	<u>18,756</u>	<u>18,183</u>	<u>18,183</u>	<u>3,325</u>	<u>17,614</u>	<u>17,614</u>
<b>Operating Expenses</b>						
Personnel	6,655	7,068	7,068	2,496	7,068	7,068
Supplies	562	682	682	151	682	682
Services	20,841	25,304	25,404	5,012	26,304	26,304
Total Operating Expenses	<u>28,058</u>	<u>33,054</u>	<u>33,154</u>	<u>7,659</u>	<u>34,054</u>	<u>34,054</u>
Operating Income (Loss)	<u>(9,302)</u>	<u>(14,871)</u>	<u>(14,971)</u>	<u>(4,334)</u>	<u>(16,440)</u>	<u>(16,440)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	41,202	45,000	45,000	16,937	45,000	45,000
Delinquent	1,416	900	900	350	1,100	1,100
Advertising Services	(9,892)	(10,350)	(10,350)	(2,820)	(10,350)	(10,350)
Promotion Contracts	(7,969)	(8,550)	(8,550)	(2,330)	(8,550)	(8,550)
Contracts/Sponsorships	(1,745)	(2,577)	(2,577)	(608)	(2,577)	(2,577)
Net Hotel Occupancy Tax	<u>23,012</u>	<u>24,423</u>	<u>24,423</u>	<u>11,529</u>	<u>24,623</u>	<u>24,623</u>
Interest Income	1,042	1,000	1,000	444	1,300	1,300
Capital Outlay	(8,521)	(2,969)	(2,869)	(805)	(2,969)	(2,969)
Non-Capital Outlay	(57)	(128)	(128)	(2)	(128)	(128)
Other Interest	(219)	(900)	(900)	(423)	(900)	(900)
Other	4,638	2,162	2,162	61	2,162	2,162
<b>Other Financing Sources - Pension Bonds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>19,895</u>	<u>23,588</u>	<u>23,688</u>	<u>10,804</u>	<u>24,088</u>	<u>24,088</u>
Income (Loss) Before Operating Transfers	<u>10,593</u>	<u>8,717</u>	<u>8,717</u>	<u>6,470</u>	<u>7,648</u>	<u>7,648</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,538	8,633	8,633	2,449	8,633	8,633
Transfers for Principal	6,548	7,230	7,230	2,370	7,230	7,230
Interfund Transfers Out	1,644	0	0	11	11	11
Miller Outdoor Theater Transfer	(442)	(1,119)	(1,119)	(280)	(1,119)	(1,119)
Transfers to(from) Special	(2,500)	(1,700)	(1,700)	0	(1,700)	(1,700)
Total Operating Transfers	<u>11,788</u>	<u>13,044</u>	<u>13,044</u>	<u>4,550</u>	<u>13,055</u>	<u>13,055</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (1,195)</u>	<u>\$ (4,327)</u>	<u>\$ (4,327)</u>	<u>\$ 1,920</u>	<u>\$ (5,407)</u>	<u>\$ (5,407)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.