

Convention and Entertainment Facilities Operating Fund
For the period ended April 30, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,435	\$ 6,041	\$ 6,041	\$ 5,196	\$ 6,004	\$ 6,004
Parking	8,984	9,673	9,673	6,421	8,912	8,912
Food and Beverage Concessions	3,920	3,768	3,768	4,123	4,746	4,746
Contract Cleaning	260	250	250	173	175	175
Total Operating Revenues	<u>19,599</u>	<u>19,732</u>	<u>19,732</u>	<u>15,913</u>	<u>19,837</u>	<u>19,837</u>
Operating Expenses						
Personnel	7,253	8,073	8,073	6,838	8,187	8,187
Supplies	633	1,066	1,376	954	1,320	1,320
Services	24,689	29,654	29,795	19,125	28,615	28,615
Total Operating Expenses	<u>32,575</u>	<u>38,793</u>	<u>39,244</u>	<u>26,917</u>	<u>38,122</u>	<u>38,122</u>
Operating Income (Loss)	<u>(12,976)</u>	<u>(19,061)</u>	<u>(19,512)</u>	<u>(11,004)</u>	<u>(18,285)</u>	<u>(18,285)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,512	47,000	47,000	47,794	52,330	52,330
Delinquent	1,253	1,000	1,000	700	898	898
Advertising Services	(11,972)	(11,270)	(11,270)	(9,181)	(12,036)	(12,036)
Promotion Contracts	(9,890)	(9,310)	(9,310)	(7,704)	(10,100)	(10,100)
Contracts/Sponsorships	(2,018)	(2,100)	(2,100)	(1,519)	(1,800)	(1,800)
Net Hotel Occupancy Tax	<u>30,885</u>	<u>25,320</u>	<u>25,320</u>	<u>30,090</u>	<u>29,292</u>	<u>29,292</u>
Interest Income	3,146	1,525	1,525	2,190	2,401	2,401
Capital Outlay	(2,707)	(2,170)	(2,406)	(824)	(1,894)	(1,894)
Non-Capital Outlay	(103)	(160)	(153)	(85)	(113)	(113)
Other Interest	(880)	(2,300)	(2,290)	(982)	(1,400)	(1,400)
Other	4,256	2,601	2,601	3,969	4,027	4,027
Total Nonoperating Rev (Exp)	<u>34,597</u>	<u>24,816</u>	<u>24,597</u>	<u>34,358</u>	<u>32,313</u>	<u>32,313</u>
Income (Loss) Before Operating Transfers	<u>21,621</u>	<u>5,755</u>	<u>5,085</u>	<u>23,354</u>	<u>14,028</u>	<u>14,028</u>
Operating Transfers						
Transfers for Interest	7,138	8,271	7,601	1,000	4,108	4,108
Transfers for Principal	7,230	8,300	8,300	0	4,137	4,137
Interfund Transfers Out	11	0	0	0	7,835	7,835
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	(839)	(1,237)	(1,237)
Transfers to(from) Special	0	(2,000)	(2,000)	0	(1,589)	(1,589)
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>12,764</u>	<u>161</u>	<u>13,254</u>	<u>13,254</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 8,242</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>	<u>\$ 23,193</u>	<u>\$ 774</u>	<u>\$ 774</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.