

Monthly Financial and Operations Report
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OFFICE OF THE CITY CONTROLLER

CITY OF HOUSTON
INTEROFFICE CORRESPONDENCE

To: Mayor Bill White
City Council Members

From: Annise D. Parker
City Controller

Date: May 25, 2007

Subject: April 2007
Financial Report

Attached is the Monthly Financial and Operations Report for the period ending April 30, 2007.

GENERAL FUND

We are currently projecting an increase of \$33 million over the ending unreserved fund balance for FY 2006. These changes are the net result of a \$13 million increase in projected revenues and a decrease of \$1.9 million in expenditures over the prior month.

We have increased our projection for Intergovernmental revenue by \$8.8 million based on a recovery of costs from the Federal Emergency Management Association for Katrina and Rita expenditures made out of the General Fund. Projected revenues from Telephone Franchise fees are \$2.9 million higher than last month, reflecting receipts received through the third quarter. Interest income increased \$2 million due to continuing higher cash balances. The revenue category of Other Taxes is up by \$575,000 because we received the third quarter mixed beverage tax receipt from the State of Texas. Finally, we have decreased our projection for Miscellaneous/Other revenues by \$6.4 million. This decrease reflects a change in presentation for Sale of Capital Assets, which is shown "below the line", and is now projected at \$5.1 million.

With regard to our expenditure projections, we have transferred \$2.9 million of increased spending for computers and other information technology from General Government to various departments so that the bookkeeping accurately reflects the final Appropriations Ordinance approved by City Council earlier this month. There was an additional net decrease in General Government of \$2.8 million, resulting from \$1.1 million increase in Claims and Judgements, and decreases of \$2.4 million in Contingency's, and \$1.5 million in Elections due to Harris County's participation in the election offset. We are also increasing Building Services electricity projection by \$830,000.

ENTERPRISE FUNDS

The Aviation Operating Fund's projection for Operating Expenses has decreased \$3 million, primarily in Services. This is due to lower than anticipated contract and utility costs. The projection for Interfund Transfers to the Operating Reserve fund has decreased \$821,000 million to better reflect the actual required amount.

Interfund Transfers Expense within the Convention and Entertainment Facilities Department increased by \$7.8 million to accurately reflect the decrease in operating transfers previously reported. This is due to lower debt payments resulting from the sale of the Fannin Street garage, which is being transferred to the C&E Debt Service Fund.

Mayor Bill White
City Council Members
April 2007 Monthly Financial and Operations Report
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The Combined Utility System (CUS) projects a decrease of \$892,000 in Operating Revenues. This consists of \$455,000 in decreased revenue from Water Sales due to continued higher than average rainfall, and \$440,000 in decreased Sewer Sales. The projection for Non-Operating Revenues increased by \$800,000 due to higher than expected interest earnings on investments.

COMMERCIAL PAPER AND BONDS

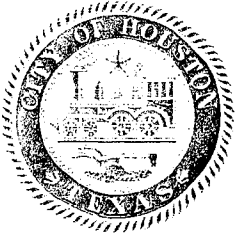
The City's practice has been to maintain no more than 20% of the total outstanding debt for each type of debt in a variable rate structure. The City is planning to refund Airport System Commercial Paper and Combined Utility System Commercial Paper with fixed rate debt in the upcoming months. Aviation is also maintaining high investment balances that will hedge against increases in variable rate debt payments. Convention and Entertainment issued a higher percentage of variable rate debt based on agreements with the Hotel Corporation. At month-end, the ratio for each type of outstanding debt was:

General Obligation	16.4%
Combined Utility System	23.1%
Aviation	23.4%
Convention and Entertainment	27.9%

Respectfully submitted,



Annise D. Parker
City Controller



CITY OF HOUSTON

Finance and Administration
Department

Interoffice

Correspondence

To: Mayor Bill White
Members of City Council

From: Judy Gray Johnson, Director
Finance and Administration

Date: May 25, 2007

Subject: APRIL MONTHLY FINANCIAL AND
OPERATIONS REPORT

Attached is the Monthly Financial and Operations Report for the period ending April 30, 2007.

General Fund Revenues

Our projection for FY2007 General Fund revenue is \$12 million higher than last month.

- Sales tax receipts for March were \$1.1 million (2.5%) more than budgeted and 4.54% more than last year's March receipts. As a result, we have increased our estimate for the year by another \$1.1 million, and are projecting receipts for the remaining months of the fiscal year at budget.
- Our projection for Intergovernmental increased by \$8.8 million due to receipt of FEMA grant reimbursements for general fund expenditures in FY06 for Katrina and Rita.
- Our projection for Telephone Franchise Fees increased by \$2.4 million due to actual third quarter receipts being higher than anticipated.
- Our projection for Interest increased by \$1 million due to a higher cash balance than anticipated.
- Our projection for Charges for Services increased by \$1.3 million due to an estimated increase in Ambulance, Demolition and Weed Cutting Fees.
- Our projection for Property Tax increased by approximately \$500,000 due to an estimated increase in net taxable value.
- Sale of Capital Assets are shown with other financing sources. We have reclassified \$3.8 million that had been shown in miscellaneous revenues. Our estimate for FY07 increased by \$1.5 million from last month.

General Fund Expenditures

Our projection for FY07 General Fund expenditures is \$1.9 million lower than last month.

- The projection Building Services, Fire, Human Resources, IT, Legal, Parks, Police and Solid Waste increased by approximately \$2.9 million to meet cost of IT year-end projections.
- The projection for Building Services increased by \$830,000 due to higher projections in T&D charges.
- The projection for General Government decreased by \$5.7 million due to transfer of \$2.9 million in IT charges to various departments; \$2.4 million in Contingency to fund shortages in other accounts; \$1.5 million in Elections due to Harris County participation.
- These decreases are offset by increased projections in claims and judgments by 1.1 million.

General Fund Ending Fund Balance

We are projecting an ending unreserved undesignated fund balance of approximately \$209 million, which is approximately 14% of estimated expenditures less debt service. This does not include the rainy day fund or sign abatement fund. The total unreserved fund balance is projected to be \$231 million.

Aviation

- The projection for Operating Expenditures decreased by \$2.7 million due to contracts and projection for electricity and natural gas.

Combined Utility System

- The projection for Water and Sewer Sales decreased by \$1 million due to higher than average rainfall.
- The projection for Interest Income increased by \$800,000 due to higher cash balances than anticipated.

May 25, 2007

Katrina Aid & Recovery Fund

The City received \$1.998 million dollars for Fire Department EMS labor expenses. An additional \$1.0 million has been requested for EMS equipment expenses, which is currently in the FEMA review process.

Please let me know if you have any questions.



Judy Gray Johnson, Director



APRIL 2007

General Fund
Comparative Projections
Controller's Office and Finance and Administration
For the period ended April 30, 2007
(amounts expressed in thousands)

	FY2007						Variance between Controller and F&A
	Unaudited Preliminary FY2006	Adopted Budget	Current Budget	% of Budget	Controller's Projection	F & A Projection	
Revenues							
General Property Taxes	\$ 705,952	\$ 730,520	\$ 730,520	46%	\$ 746,335	\$ 743,536	(2,799)
Industrial Assessments	14,314	13,609	13,609	1%	15,100	15,700	600
Sales Tax	422,598	431,219	431,219	27%	461,309	460,029	(1,280)
Other Taxes	9,279	9,450	9,450	1%	10,025	9,914	(111)
Electric Franchise	97,274	99,058	99,058	6%	99,638	99,638	0
Telephone Franchise	50,167	45,600	45,600	3%	48,000	48,000	0
Gas Franchise	21,866	18,902	18,902	1%	21,000	20,690	(310)
Other Franchise	17,200	16,448	16,448	1%	16,448	16,496	48
Licenses and Permits	18,086	18,152	18,152	1%	18,000	18,000	0
Intergovernmental	26,989	34,691	34,691	2%	42,652	43,056	404
Charges for Services	41,115	45,376	45,376	3%	44,688	46,160	1,472
Direct Interfund Services	39,505	46,252	46,252	3%	44,531	44,631	100
Indirect Interfund Services	14,895	14,198	14,198	1%	14,198	14,198	0
Municipal Courts Fines and Forfeits	45,319	45,583	45,583	3%	43,000	43,000	0
Other Fines and Forfeits	3,681	2,144	2,144	0%	2,921	3,130	209
Interest	8,600	10,395	10,395	1%	13,000	12,000	(1,000)
Miscellaneous/Other	17,016	11,327	11,327	1%	6,600	8,496	1,896
Total Revenues	1,553,856	1,592,924	1,592,924	100%	1,647,445	1,646,674	(771)
Expenditures							
Affirmative Action	1,650	1,936	1,936	0%	1,900	1,900	0
Building Services	39,376	40,067	40,426	2%	41,256	41,256	0
City Council	4,404	4,501	4,418	0%	4,285	4,285	0
City Secretary	627	742	742	0%	666	666	0
Controller	5,863	6,347	6,347	0%	6,347	6,347	0
Convention & Entertainment	1,825	6,436	6,436	0%	6,361	6,361	0
Finance and Administration	19,714	24,328	24,419	1%	23,798	23,798	0
Fire	327,323	363,329	366,380	22%	366,380	366,380	0
Health and Human Services	43,850	47,920	47,890	3%	47,060	47,060	0
Housing and Community Dev.	0	518	518	0%	518	518	0
Houston Emergency Center	0	9,834	9,762	1%	9,762	9,762	0
Human Resources	2,405	2,565	2,580	0%	2,534	2,534	0
Information Technology	11,807	14,126	14,138	1%	13,873	13,873	0
Legal	11,055	13,410	13,496	1%	12,984	12,984	0
Library	29,603	33,438	33,458	2%	32,537	32,537	0
Mayor's Office	2,113	2,994	3,236	0%	3,236	3,236	0
Municipal Courts - Administration	16,811	14,366	14,429	1%	14,429	14,429	0
Municipal Courts - Justice	4,271	4,498	4,503	0%	4,584	4,584	0
Parks and Recreation	49,161	59,954	60,233	4%	60,667	60,667	0
Planning and Development	6,839	8,111	8,167	0%	7,905	7,905	0
Police	535,511	575,752	579,829	34%	581,829	581,829	0
Public Works and Engineering	81,362	89,144	89,356	5%	85,827	85,827	0
Solid Waste Management	68,417	71,528	72,078	4%	72,078	72,078	0
Total Departmental Expenditures	1,263,987	1,395,844	1,404,777	83%	1,400,816	1,400,816	0
General Government	110,574	72,576	75,743	4%	75,174	75,174	0
Total Expenditures Other Than Debt	1,374,561	1,468,420	1,480,520	88%	1,475,990	1,475,990	0
Debt Service Transfer	195,000	209,000	209,000	12%	209,000	209,000	0
Total Expenditures and Other Uses	1,569,561	1,677,420	1,689,520	100%	1,684,990	1,684,990	0
Net Current Activity	(15,705)	(84,496)	(96,596)		(37,545)	(38,316)	(771)
Amount Needed to Balance the Budget					0		
Transfers from other funds	2,042	2,950	2,950		2,450	2,450	
Pension Bond Proceeds	59,000	63,000	63,000		63,000	63,000	
Proceeds from Contracts	3,923						
Sale of Capital Assets	6,439	1,200	1,200		5,100	5,100	
Change in Misc Other Reserves	(243)						
Unreserved Fund Balance, Beginning of Year	142,112	197,568	197,568		197,568	197,568	
Unreserved Fund Balance, End of Year	\$ 197,568	\$ 180,222	\$ 168,122		\$ 230,573	\$ 229,802	
Designated for Sign Abatement	(2,070)	(2,070)	(2,070)		(2,070)	(2,070)	
Designated for Rainy Day Fund	(20,000)	(20,000)	(20,000)		(20,000)	(20,000)	
Undesignated Fund Balance, End of Year	\$ 175,498	\$ 158,152	\$ 146,052		\$ 208,503	\$ 207,732	

General Fund
 ◦ Controller's Office
 For the period ended April 30, 2007
 (amounts expressed in thousands)

	FY2007							Variance from Current Budget	% Variance
	Unaudited Preliminary FY2006	Adopted Budget	Current Budget	Current Month	YTD	Controller's Projection			
Revenues									
General Property Taxes	\$ 705,952	\$ 730,520	\$ 730,520	\$ (23,626)	\$ 727,388	\$ 746,335	\$ 15,815	2.2%	
Industrial Assessments	14,314	13,609	13,609	1,134	10,257	15,100	1,491	11.0%	
Sales Tax	422,598	431,219	431,219	37,962	379,283	461,309	30,090	7.0%	
Other Taxes	9,279	9,450	9,450	2,586	7,424	10,025	575	6.1%	
Electric Franchise	97,274	99,058	99,058	8,214	83,055	99,638	580	0.6%	
Telephone Franchise	50,167	45,600	45,600	4,593	41,575	48,000	2,400	5.3%	
Gas Franchise	21,866	18,902	18,902	969	17,407	21,000	2,098	11.1%	
Other Franchise	17,200	16,448	16,448	1,540	14,976	16,448	0	0.0%	
Licenses and Permits	18,086	18,152	18,152	1,499	15,148	18,000	(152)	-0.8%	
Intergovernmental	26,989	34,691	34,691	10,455	26,860	42,652	7,961	22.9%	
Charges for Services	41,115	45,376	45,376	1,595	32,842	44,688	(688)	-1.5%	
Direct Interfund Services	39,505	46,252	46,252	9,144	29,838	44,531	(1,721)	-3.7%	
Indirect Interfund Services	14,895	14,198	14,198	3,857	8,988	14,198	0	0.0%	
Municipal Courts Fines and Forfeits	45,319	45,583	45,583	7,527	36,610	43,000	(2,583)	-5.7%	
Other Fines and Forfeits	3,681	2,144	2,144	301	2,452	2,921	777	36.2%	
Interest	8,600	10,395	10,395	1,854	11,079	13,000	2,605	25.1%	
Miscellaneous/Other	17,016	11,327	11,327	(2,254)	4,197	6,600	(4,727)	-41.7%	
Total Revenues	1,553,856	1,592,924	1,592,924	67,350	1,449,379	1,647,445	54,521	3.4%	
Expenditures									
Affirmative Action	1,650	1,936	1,936	125	1,341	1,900	36	1.9%	
Building Services	39,376	40,067	40,426	3,481	33,484	41,256	(830)	-2.1%	
City Council	4,404	4,501	4,418	294	3,282	4,285	133	3.0%	
City Secretary	627	742	742	47	550	666	76	10.2%	
Controller	5,863	6,347	6,347	453	4,791	6,347	0	0.0%	
Convention & Entertainment	1,825	6,436	6,436	247	3,506	6,361	75	1.2%	
Finance and Administration	19,714	24,328	24,419	1,918	18,784	23,798	621	2.5%	
Fire	327,323	363,329	366,380	28,214	300,469	366,380	0	0.0%	
Health and Human Services	43,850	47,920	47,890	4,139	37,144	47,060	830	1.7%	
Housing and Community Dev.	0	518	518	6	6	518	0	0.0%	
Houston Emergency Center	0	9,834	9,762	4	7,382	9,762	0	0.0%	
Human Resources	2,405	2,565	2,580	235	2,005	2,534	46	1.8%	
Information Technology	11,807	14,126	14,138	1,044	11,650	13,873	265	1.9%	
Legal	11,055	13,410	13,496	957	10,538	12,984	512	3.8%	
Library	29,603	33,438	33,458	2,688	25,271	32,537	921	2.8%	
Mayor's Office	2,113	2,994	3,236	243	2,467	3,236	0	0.0%	
Municipal Courts - Administration	16,811	14,366	14,429	1,162	11,981	14,429	0	0.0%	
Municipal Courts - Justice	4,271	4,498	4,503	353	3,769	4,584	(81)	-1.8%	
Parks and Recreation	49,161	59,954	60,233	4,700	48,813	60,667	(434)	-0.7%	
Planning and Development	6,839	8,111	8,167	549	6,066	7,905	262	3.2%	
Police	535,511	575,752	579,829	43,021	475,015	581,829	(2,000)	-0.3%	
Public Works and Engineering	81,362	89,144	89,356	6,643	64,926	85,827	3,529	3.9%	
Solid Waste Management	68,417	71,528	72,078	7,242	56,833	72,078	0	0.0%	
Total Departmental Expenditures	1,263,987	1,395,844	1,404,777	107,765	1,130,073	1,400,816	3,961	0.3%	
General Government	110,574	72,576	75,743	7,153	45,880	75,174	569	0.8%	
Total Expenditures Other Than Debt	1,374,561	1,468,420	1,480,520	114,918	1,175,953	1,475,990	4,530		
Debt Service Transfer	195,000	209,000	209,000	0	209,000	209,000	0	0.0%	
Total Expenditures and Other Uses	1,569,561	1,677,420	1,689,520	114,918	1,384,953	1,684,990	4,530	0.3%	
Net Current Activity	(15,705)	(84,496)	(96,596)	(47,568)	64,426	(37,545)	59,051		
Amount Needed to Balance the Budget						0			
Transfers from other funds	2,042	2,950	2,950	0	2,200	2,450	(500)		
Pension Bond Proceeds	59,000	63,000	63,000	0	63,000	63,000	0		
Proceeds from Contracts	3,923								
Sale of Capital Assets	6,439	1,200	1,200	3,819	3,819	5,100			
Change in Misc Other Reserves	(243)								
Unreserved Fund Balance, Beg. of Year	142,112	197,568	197,568	197,568	197,568	197,568	0		
Unreserved Fund Balance, End of Year	197,568	180,222	168,122	153,819	331,013	230,573	58,551		
Designated for Sign Abatement	(2,070)	(2,070)	(2,070)	-	-	(2,070)	0		
Designated for Rainy Day Fund	(20,000)	(20,000)	(20,000)	-	-	(20,000)	0		
Undesignated Fund Balance, End of Year	\$ 175,498	\$ 158,152	\$ 146,052	\$ 153,819	\$ 331,013	\$ 208,503	\$ 50,351		

General Fund
Finance and Administration
For the period ended April 30, 2007
(amounts expressed in thousands)

	FY2007							
	Unaudited Preliminary FY2006	Adopted Budget	Current Budget	Current Month	YTD	F & A Projection	Variance from Current Budget	% Variance
Revenues								
General Property Taxes	\$ 705,952	\$ 730,520	730,520	\$ (23,626)	\$ 727,388	\$ 743,536	13,016	1.8%
Industrial Assessments	14,314	13,609	13,609	1,134	10,257	15,700	2,091	15.4%
Sales Tax	422,598	431,219	431,219	37,962	379,283	460,029	28,810	6.7%
Other Taxes	9,279	9,450	9,450	2,586	7,424	9,914	464	4.9%
Electric Franchise	97,274	99,058	99,058	8,214	83,055	99,638	580	0.6%
Telephone Franchise	50,167	45,600	45,600	4,593	41,575	48,000	2,400	5.3%
Gas Franchise	21,866	18,902	18,902	969	17,407	20,690	1,788	9.5%
Other Franchise	17,200	16,448	16,448	1,540	14,976	16,496	48	0.3%
Licenses and Permits	18,086	18,152	18,152	1,499	15,148	18,000	(152)	-0.8%
Intergovernmental	26,989	34,691	34,691	10,455	26,860	43,056	8,365	24.1%
Charges for Services	41,115	45,376	45,376	1,595	32,842	46,160	784	1.7%
Direct Interfund Services	39,505	46,252	46,252	9,144	29,838	44,631	(1,621)	-3.5%
Indirect Interfund Services	14,895	14,198	14,198	3,857	8,988	14,198	0	0.0%
Municipal Courts Fines and Forfeits	45,319	45,583	45,583	7,527	36,610	43,000	(2,583)	-5.7%
Other Fines and Forfeits	3,681	2,144	2,144	301	2,452	3,130	986	46.0%
Interest	8,600	10,395	10,395	1,854	11,079	12,000	1,605	15.4%
Miscellaneous/Other	17,016	11,327	11,327	(2,254)	4,197	8,496	(2,831)	-25.0%
Total Revenues	1,553,856	1,592,924	1,592,924	67,350	1,449,379	1,646,674	53,750	3.4%
Expenditures								
Affirmative Action	1,650	1,936	1,936	125	1,341	1,900	36	1.9%
Building Services	39,376	40,067	40,426	3,481	33,484	41,256	(830)	-2.1%
City Council	4,404	4,501	4,418	294	3,282	4,285	133	3.0%
City Secretary	627	742	742	47	550	666	76	10.2%
Controller	5,863	6,347	6,347	453	4,791	6,347	0	0.0%
Convention & Entertainment	1,825	6,436	6,436	247	3,506	6,361	75	1.2%
Finance and Administration	19,714	24,328	24,419	1,918	18,784	23,798	621	2.5%
Fire	327,323	363,329	366,380	28,214	300,469	366,380	0	0.0%
Health and Human Services	43,850	47,920	47,890	4,139	37,144	47,060	830	1.7%
Housing and Community Dev.	0	518	518	6	6	518	0	0.0%
Houston Emergency Center	0	9,834	9,762	4	7,382	9,762	0	0.0%
Human Resources	2,405	2,565	2,580	235	2,005	2,534	46	1.8%
Information Technology	11,807	14,126	14,138	1,044	11,650	13,873	265	1.9%
Legal	11,055	13,410	13,496	957	10,538	12,984	512	3.8%
Library	29,603	33,438	33,458	2,688	25,271	32,537	921	2.8%
Mayor's Office	2,113	2,994	3,236	243	2,467	3,236	0	0.0%
Municipal Courts - Administration	16,811	14,366	14,429	1,162	11,981	14,429	0	0.0%
Municipal Courts - Justice	4,271	4,498	4,503	353	3,769	4,584	(81)	-1.8%
Parks and Recreation	49,161	59,954	60,233	4,700	48,813	60,667	(434)	-0.7%
Planning and Development	6,839	8,111	8,167	549	6,066	7,905	262	3.2%
Police	535,511	575,752	579,829	43,021	475,015	581,829	(2,000)	-0.3%
Public Works and Engineering	81,362	89,144	89,356	6,643	64,926	85,827	3,529	3.9%
Solid Waste Management	68,417	71,528	72,078	7,242	56,833	72,078	0	0.0%
Total Departmental Expenditures	1,263,987	1,395,844	1,404,777	107,765	1,130,073	1,400,816	3,961	0.3%
General Government	110,574	72,576	75,743	7,153	45,880	75,174	569	0.8%
Total Expenditures Other Than Debt	1,374,561	1,468,420	1,480,520	114,918	1,175,953	1,475,990	4,530	0.3%
Debt Service Transfer	195,000	209,000	209,000	0	209,000	209,000	0	0.0%
Total Expenditures and Other Uses	1,569,561	1,677,420	1,689,520	114,918	1,384,953	1,684,990	4,530	0.3%
Net Current Activity	(15,705)	(84,496)	(96,596)	(47,568)	64,426	(38,316)	58,280	
Transfers from other funds	2,042	2,950	2,950	-	2,200	2,450	(500)	
Pension Bond Proceed	59,000	63,000	63,000	-	63,000	63,000	0	
Proceeds from Contracts	3,923							
Sale of Capital Assets	6,439	1,200	1,200	3,819	3,819	5,100	-	
Change in Misc Other Reserves	(243)							
Unreserved Fund Balance, Beg. of Year	142,112	197,568	197,568	197,568	197,568	197,568	0	
Unreserved Fund Balance, End of Year	197,568	180,222	168,122	153,819	331,013	229,802	49,580	
Designated for Sign Abatement	(2,070)	(2,070)	(2,070)	-	-	(2,070)	-	
Designated for Rainy Day Fund	(20,000)	(20,000)	(20,000)	-	-	(20,000)	-	
Undesignated Fund Balance, End of Year	\$ 175,498	\$ 158,152	\$ 146,052	\$ 153,819	\$ 331,013	\$ 207,732	\$ 49,580	

General Fund
General Government
For the period ended April 30, 2007
(amounts expressed in thousands)

	FY2007							
	Unaudited Preliminary FY2006	Adopted Budget	Current Budget	Current Month	YTD	YTD as % of Current Budget	Controller's Projection	F&A Projection
Non-Dept. Exp. and Other Uses								
General Government								
Pension-Civilian	0	0	0	0	0	0.0%	0	0
Insurance-Civilian (Active)	0	0	0	0	0	0.0%	0	0
Insurance-Civilian (Retirees)	18,100	19,412	19,412	1,576	15,695	80.9%	18,934	18,934
Pension-Police	0	0	0	0	0	0.0%	0	0
Insurance-Classified (Retirees)	24,103	0	0	0	0	0.0%	0	0
Long Term Disability	0	0	0	0	0	0.0%	0	0
Compensation Contingency	0	0	0	0	0	0.0%	0	0
Total Personnel Services	42,203	19,412	19,412	1,576	15,695	80.9%	18,934	18,934
Insurance Fees	1,516	0	0	0	0	0.0%	0	0
Accounting and Auditing Svcs	1,133	85	85	0	(41)	-48.2%	30	30
Advertising Svcs	122	225	225	0	123	54.7%	175	175
Legal Services	1,743	1,920	1,851	54	1,064	57.5%	1,851	1,851
Management Consulting Svcs.	343	187	252	53	231	91.7%	252	252
Misc Support Svcs	22	0	0	0	5	0.0%	5	5
Real Estate Lease	5,919	4,587	4,587	379	3,796	82.8%	4,587	4,587
Parking Space Rental	94	0	0	0	96	0.0%	0	0
METRO Commuter Passes	561	600	600	76	521	86.8%	600	600
Electricity	0	0	0	0	0	0.0%	0	0
Other Interfund Services	0	0	0	0	0	0.0%	0	0
Limited Purpose Annexation Pmts.	17,618	19,686	20,414	1,474	11,635	57.0%	20,414	20,414
Print Shop Services	11	0	0	0	0	0.0%	0	0
Printing and Reproduction Svcs.	1	0	0	0	0	0.0%	0	0
Tax Appraisal Fees	5,045	5,141	5,547	0	4,015	72.4%	5,547	5,547
Tax Refunds	0	0	0	0	0	0.0%	0	0
Billing and Collection Svcs	750	0	0	0	0	0.0%	0	0
Elections	2,294	0	2,500	310	1,053	0.0%	2,500	2,500
Claims and Judgments	6,031	5,000	8,400	3,046	6,481	77.2%	8,400	8,400
Contingency/Reserve	0	7,361	783	0	0	0.0%	783	783
Zoo Contract	7,687	0	0	0	0	0.0%	0	0
Misc Other Services and Charges	2,627	1,188	1,188	154	246	20.7%	1,188	1,188
Membership and Professional Fees	592	665	699	0	467	66.8%	679	679
Mgmt Initiative Savings	0	0	0	0	0	0.0%	0	0
Total Other Services and Charges	54,109	46,645	47,131	5,546	29,692	63.0%	47,011	47,011
Other Financing Uses								
Debt Service-Interest	4,992	6,188	5,369	0	260	4.8%	5,369	5,369
Transfers to TRANS Debt Service	0	0	0	0	0	0.0%	0	0
Transfers to Conv & Entertain	1,000	333	333	31	233	70.0%	360	360
Transfers to Special Revenues	8,270	0	0	0	0	0.0%	0	0
Operating Transfers to Consolidated F	0	0	3,500	0	0	0.0%	3,500	3,500
Total Other Financing Uses	14,262	6,521	9,202	31	493	5.4%	9,229	9,229
Total General Government	110,574	72,576	75,743	7,153	45,880	60.6%	75,174	75,174

**KATRINA AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of April 30, 2007**

Amounts in Whole Dollars

<u>RECOVERIES & REIMBURSEMENT</u>	<u>Received</u>	<u>Receivable</u>	<u>Total I-T-D Thru Apr'07</u>	<u>Projected May - EOP</u>	<u>Total I-T-D Thru EOP</u>	<u>% of Total</u>
FEMA Grants:						
Housing	\$293,583,979	\$741,137	\$294,325,116	(\$10,325,926)	\$283,999,190	92.6%
Non-Housing	\$18,076,801	\$2,019,856	\$20,096,657	\$1,025,543	\$21,122,200	6.9%
FEMA Grant Administration Fees:						
Housing	\$202,555	\$1,285,321	\$1,487,876	(\$51,630)	\$1,436,246	0.5%
Non-Housing	\$99,392	\$22,443	\$121,834	\$3,526	\$125,360	0.0%
Subtotal FEMA Reimbursements	\$311,962,726	\$4,068,756	\$316,031,482	(\$9,348,487)	\$306,682,995	100.0%
TOTAL RECOVERIES & REIMBURSEMENT	\$311,962,726	\$4,068,756	\$316,031,482	(\$9,348,487)	\$306,682,995	100.0%

<u>EXPENDITURES - HOUSING</u>	<u>Actual Paid Inception to Date</u>	<u>Other Expended/ Incurred (A)</u>	<u>Total I-T-D Thru Apr'07</u>	<u>Projected May - EOP (B)</u>	<u>Total I-T-D Thru EOP</u>	<u>% of Total</u>
Direct Assistance - Housing						
Rent	\$155,132,006	\$0	\$155,132,007	\$0	\$155,132,007	54.4%
Utilities	\$39,683,792	\$1,214,650	\$40,898,442	\$0	\$40,898,442	14.4%
Furniture	\$36,984,379	\$0	\$36,984,379	\$0	\$36,984,379	13.0%
Household Goods	\$1,227,470	\$0	\$1,227,470	\$0	\$1,227,470	0.4%
Subtotal Direct Assistance	\$233,027,647	\$1,214,650	\$234,242,297	\$0	\$234,242,297	82.2%
Program Delivery & Management	\$47,871,001	\$1,601,415	\$49,472,416	\$507,940	\$49,980,355	17.5%
Other Materials & Services	\$723,221	\$0	\$723,221	\$0	\$723,221	0.3%
Total Housing Expenses	\$281,621,869	\$2,816,065	\$284,437,934	\$507,940	\$284,945,873	100.0%
EXPENDITURES - NON HOUSING						
City Dept Personnel Costs						
City Personnel - Labor & Benefits (S/T)	\$182,021	\$11,411	\$193,432	\$0	\$193,432	0.8%
City Personnel - Labor & Benefits (O/T)	\$6,638,322	\$6,071,563	\$12,709,885	\$0	\$12,709,885	55.5%
Subtotal City Personnel	\$6,820,343	\$6,082,974	\$12,903,317	\$0	\$12,903,317	56.3%
Other City Dept Costs						
Materials & Supplies	\$236,589	\$33,524	\$270,113	\$0	\$270,113	1.2%
Force Equipment	\$180,037	\$1,025,542	\$1,205,579	\$0	\$1,205,579	5.3%
Rentals - Equipment & Other	\$507,662	\$0	\$507,662	\$0	\$507,662	2.2%
Contract Services	\$6,260,945	\$0	\$6,260,945	\$0	\$6,260,945	27.3%
Professional Services	\$0	\$0	\$0	\$0	\$0	0.0%
Subtotal City Depts	\$14,005,576	\$7,142,040 (C)	\$21,147,616	\$0	\$21,147,616	92.3%
Katrina Administration Costs						
PW Administration	\$1,139,490	\$0	\$1,139,490	\$0	\$1,139,490	5.0%
Financial & Operations Management	\$388,535	\$147,208	\$535,743	\$93,000	\$628,743	2.7%
Subtotal Katrina Administration	\$1,528,025	\$147,208	\$1,675,233	\$93,000	\$1,768,233	7.7%
Total Non Housing Expenses	\$15,533,601	\$7,289,248	\$22,822,849	\$93,000	\$22,915,849	100.0%
Grand Total Housing & Non Housing	\$297,155,470	\$10,105,312	\$307,260,782	\$600,940	\$307,861,722	

Excess (deficiency) of FEMA reimbursements over expenses - Housing	\$9,887,182	(\$946,684)
Excess (deficiency) of FEMA reimbursements over expenses - Non Housing	(\$1,116,482)	(\$232,043)
Total Excess (Deficiency) of FEMA Reimbursements	\$8,770,699	(\$1,178,727)

Other Receipts and Sources of Funding		
Advance from Fund 405	\$10,000,000	\$10,000,000
Transfer Back to General Fund	(\$2,200,000)	(\$10,000,000)
Net Fund 405 Advance Available to Katrina Fund	\$7,800,000	\$0
Interest Earned on Pooled Investments	\$2,118,910	\$2,318,910
Interest Repaid/Repayable to FEMA	(\$1,445,904)	(\$1,565,904)
Interest Attributable to Fund 405 Advance & Contributions	(\$673,006)	(\$753,006)
Net Interest Available to Katrina Fund	\$0	\$0
Contributions from Others	\$1,030,050	\$1,030,050

REFERENCES

- (A) Includes expenses through month end that have been invoiced and not yet paid, or expenses incurred that have not yet been invoiced
- (B) Includes expenses to be incurred after the month of the report
- (C) Other Expended/Incurred amount includes \$6,116,495 of expenses recorded in General Fund.

Aviation Operating Fund
For the period ended April 30, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 101,758	\$ 112,952	\$ 112,952	88,092	\$ 104,929	\$ 104,929
Bldg and Ground Area	179,951	195,251	195,251	164,733	197,077	197,077
Parking and Concession	108,884	112,605	112,605	97,607	117,820	117,820
Other	3,268	3,000	3,000	3,548	3,548	3,548
Total Operating Revenues	<u>393,861</u>	<u>423,808</u>	<u>423,808</u>	<u>353,980</u>	<u>423,374</u>	<u>423,374</u>
Operating Expenses						
Personnel	84,892	86,503	86,503	68,647	84,400	84,400
Supplies	6,784	8,473	8,476	5,584	7,325	7,325
Services	116,316	135,557	135,497	94,955	121,873	121,873
Non-Capital Outlay	498	1,463	1,519	677	1,304	1,304
Total Operating Expenses	<u>208,490</u>	<u>231,996</u>	<u>231,995</u>	<u>169,863</u>	<u>214,902</u>	<u>214,902</u>
Operating Income (Loss)	<u>185,371</u>	<u>191,812</u>	<u>191,813</u>	<u>184,117</u>	<u>208,472</u>	<u>208,472</u>
Nonoperating Revenues (Expenses)						
Interest Income	17,742	18,500	18,500	21,653	26,170	26,170
Other	(58)	0	0	673	673	673
Total Nonoperating Rev (Exp)	<u>17,684</u>	<u>18,500</u>	<u>18,500</u>	<u>22,326</u>	<u>26,843</u>	<u>26,843</u>
Income (Loss) Before Operating Transfers	<u>203,055</u>	<u>210,312</u>	<u>210,313</u>	<u>206,443</u>	<u>235,315</u>	<u>235,315</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	1,115	1,115
Debt Service Principal	33,362	33,385	33,385	27,821	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	89,627	92,137	92,137
Renewal and Replacement	0	7,000	7,000	0	0	0
Capital Improvement	101,964	67,126	67,127	56,960	110,690	110,690
Total Operating Transfers	<u>205,246</u>	<u>210,312</u>	<u>210,313</u>	<u>174,408</u>	<u>237,327</u>	<u>237,327</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,191)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>32,035</u>	\$ <u>(2,012)</u>	\$ <u>(2,012)</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.

Convention and Entertainment Facilities Operating Fund
For the period ended April 30, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,435	\$ 6,041	\$ 6,041	\$ 5,196	\$ 6,004	\$ 6,004
Parking	8,984	9,673	9,673	6,421	8,912	8,912
Food and Beverage Concessions	3,920	3,768	3,768	4,123	4,746	4,746
Contract Cleaning	260	250	250	173	175	175
Total Operating Revenues	<u>19,599</u>	<u>19,732</u>	<u>19,732</u>	<u>15,913</u>	<u>19,837</u>	<u>19,837</u>
Operating Expenses						
Personnel	7,253	8,073	8,073	6,838	8,187	8,187
Supplies	633	1,066	1,376	954	1,320	1,320
Services	24,689	29,654	29,795	19,125	28,615	28,615
Total Operating Expenses	<u>32,575</u>	<u>38,793</u>	<u>39,244</u>	<u>26,917</u>	<u>38,122</u>	<u>38,122</u>
Operating Income (Loss)	<u>(12,976)</u>	<u>(19,061)</u>	<u>(19,512)</u>	<u>(11,004)</u>	<u>(18,285)</u>	<u>(18,285)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,512	47,000	47,000	47,794	52,330	52,330
Delinquent	1,253	1,000	1,000	700	898	898
Advertising Services	(11,972)	(11,270)	(11,270)	(9,181)	(12,036)	(12,036)
Promotion Contracts	(9,890)	(9,310)	(9,310)	(7,704)	(10,100)	(10,100)
Contracts/Sponsorships	(2,018)	(2,100)	(2,100)	(1,519)	(1,800)	(1,800)
Net Hotel Occupancy Tax	<u>30,885</u>	<u>25,320</u>	<u>25,320</u>	<u>30,090</u>	<u>29,292</u>	<u>29,292</u>
Interest Income	3,146	1,525	1,525	2,190	2,401	2,401
Capital Outlay	(2,707)	(2,170)	(2,406)	(824)	(1,894)	(1,894)
Non-Capital Outlay	(103)	(160)	(153)	(85)	(113)	(113)
Other Interest	(880)	(2,300)	(2,290)	(982)	(1,400)	(1,400)
Other	4,256	2,601	2,601	3,969	4,027	4,027
Total Nonoperating Rev (Exp)	<u>34,597</u>	<u>24,816</u>	<u>24,597</u>	<u>34,358</u>	<u>32,313</u>	<u>32,313</u>
Income (Loss) Before Operating Transfers	<u>21,621</u>	<u>5,755</u>	<u>5,085</u>	<u>23,354</u>	<u>14,028</u>	<u>14,028</u>
Operating Transfers						
Transfers for Interest	7,138	8,271	7,601	1,000	4,108	4,108
Transfers for Principal	7,230	8,300	8,300	0	4,137	4,137
Interfund Transfers Out	11	0	0	0	7,835	7,835
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	(839)	(1,237)	(1,237)
Transfers to(from) Special	0	(2,000)	(2,000)	0	(1,589)	(1,589)
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>12,764</u>	<u>161</u>	<u>13,254</u>	<u>13,254</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 8,242</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>	<u>\$ 23,193</u>	<u>\$ 774</u>	<u>\$ 774</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.

Combined Utility System Fund
For the period ended April 30, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Water Sales	\$ 329,558	\$ 334,137	\$ 334,137	\$ 265,448	\$ 326,318	326,318
Sewer Sales	309,274	312,645	312,645	245,691	301,315	301,315
Penalties	5,085	4,996	4,996	5,485	6,300	6,300
Other	4,605	4,349	4,349	4,894	5,657	5,657
Total Operating Revenues	<u>648,522</u>	<u>656,127</u>	<u>656,127</u>	<u>521,518</u>	<u>639,590</u>	<u>639,590</u>
Operating Expenses						
Personnel	123,308	131,844	132,238	102,226	126,001	126,001
Supplies	33,241	30,603	33,670	28,305	34,492	34,492
Electricity and Gas	65,892	76,818	72,715	53,642	65,143	65,143
Contracts & Other Payments	97,114	93,746	93,818	81,320	96,461	96,461
Non-Capital Equipment	1,314	1,436	2,117	1,142	1,847	1,847
Total Operating Expenses	<u>320,869</u>	<u>334,447</u>	<u>334,558</u>	<u>266,635</u>	<u>323,944</u>	<u>323,944</u>
Operating Income (Loss)	<u>327,653</u>	<u>321,680</u>	<u>321,569</u>	<u>254,883</u>	<u>315,646</u>	<u>315,646</u>
Nonoperating Revenues (Expenses)						
Interest Income	15,571	17,283	17,283	17,809	20,982	20,982
Sale of Property, Mains and Scrap	5,357	1,129	1,129	887	4,713	4,713
Other	9,204	7,706	7,706	6,413	8,601	8,601
Impact Fees	15,558	17,519	17,519	20,999	20,999	20,999
HAWC	(6,242)	(9,077)	(9,077)	(7,488)	(9,077)	(9,077)
CWA & TRA Contracts (P & I)	<u>(32,219)</u>	<u>(32,875)</u>	<u>(32,875)</u>	<u>(30,928)</u>	<u>(32,875)</u>	<u>(32,875)</u>
Total Nonoperating Rev (Exp)	<u>7,229</u>	<u>1,685</u>	<u>1,685</u>	<u>7,692</u>	<u>13,343</u>	<u>13,343</u>
Income (Loss) Before Operating Transfers	<u>334,882</u>	<u>323,365</u>	<u>323,254</u>	<u>262,575</u>	<u>328,989</u>	<u>328,989</u>
Operating Transfers						
Debt Service Transfer	229,652	260,725	260,724	163,885	252,684	252,684
Transfer to PIB - Water & Sewer	26,257	24,604	25,044	24,651	24,651	24,651
Discretionary Debt-Stormwater	836	0	0	0	0	0
Pension Liability Interest	4,076	4,566	4,566	4,566	4,566	4,566
Equipment Acquisition	8,645	16,684	16,134	3,428	10,227	10,227
Transfer to Stormwater	31,300	34,837	34,837	28,575	33,926	33,926
Total Operating Transfers	<u>300,766</u>	<u>341,416</u>	<u>341,305</u>	<u>225,105</u>	<u>326,054</u>	<u>326,054</u>
Net Current Activity						
Operating Fund Only	<u>\$ 34,116</u>	<u>\$ (18,051)</u>	<u>\$ (18,051)</u>	<u>\$ 37,470</u>	<u>\$ 2,935</u>	<u>\$ 2,935</u>

About the Fund:

The Combined Utility System Fund is an enterprise fund which accounts for operation of the City's water and wastewater facilities. The fund provides for the operation of the City's treated and untreated water, as well as, receive and process wastewater generated in a service area that includes the City, certain municipalities and unincorporated communities in the Houston metropolitan area. Some of the City's largest customers are other cities and water authorities which supply water to their own customers.

Stormwater Fund
For the period ending April 30, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				F&A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Miscellaneous	\$ 248	\$ 70	\$ 70	\$ 99	\$ 120	\$ 120
Total Revenues	<u>248</u>	<u>70</u>	<u>70</u>	<u>99</u>	<u>120</u>	<u>120</u>
Expenditures						
Personnel	16,099	18,974	18,974	13,870	16,912	16,912
Supplies	2,147	1,758	1,758	1,616	2,143	2,143
Other Services	11,961	12,481	12,398	6,760	11,364	11,364
Capital Outlay	3,107	2,649	2,721	377	1,300	1,300
Total Expenditures	<u>33,314</u>	<u>35,862</u>	<u>35,851</u>	<u>22,623</u>	<u>31,719</u>	<u>31,719</u>
Other Financing Sources (Uses)						
Interest Income	35	100	100	230	266	266
Transfers In - CUS	31,300	34,837	34,837	28,575	33,926	33,926
Transfer Out - Pension Liability Interest	(545)	(610)	(622)	(622)	(622)	(622)
Transfer Out - Discretionary Debt Stormwater	0	(2,911)	(2,910)	(1,722)	(2,000)	(2,000)
Total Other Financing Sources (Uses)	<u>30,790</u>	<u>31,416</u>	<u>31,405</u>	<u>26,461</u>	<u>31,570</u>	<u>31,570</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	(2,276)	(4,376)	(4,376)	3,937	(29)	(29)
Pension Bond Proceeds						
	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	<u>4,028</u>	<u>2,752</u>	<u>2,752</u>	<u>2,752</u>	<u>2,752</u>	<u>2,752</u>
Fund Balance, End of Year	<u>\$ 2,752</u>	<u>\$ (1,624)</u>	<u>\$ (1,624)</u>	<u>\$ 6,689</u>	<u>\$ 2,723</u>	<u>\$ 2,723</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.

City of Houston, Texas
Commercial Paper Issued and Available
April 30, 2007
(amounts expressed in millions)

COMMERCIAL PAPER	Draws FY07	Draws Month	Refunded FY07	Amount Available to be Drawn	Amount Outstanding
General Obligation					
Voter Authorized 1997 Election					
<i>Series A & B</i>	\$ 11.80	\$ 0.00	\$ (142.20)	\$ 0.00	\$ 0.00
Voter Authorized 2001 Election					
<i>Series D</i>	75.00	0.00	0.00	160.00	340.00
<i>Series G</i>	0.00	0.00	0.00	115.00	0.00
<i>Series E:</i>					
<i>Equipment</i>	30.00	0.00	(34.90)	64.43	65.37
<i>Metro Street Projects</i>	29.98	0.00	(21.88)	59.62	30.39
<i>Cotswold Project</i>	0.00	0.00	(3.10)	0.91	0.00
<i>West Eleventh Street Park</i>	4.03	0.00	0.00	0.05	4.05
<i>Friends of Libraries</i>	0.00	0.00	0.00	0.20	0.00
<i>Series F: Drainage</i>	30.00	0.00	(60.80)	116.80	22.70
Total General Obligation	180.81	0.00	(262.88)	517.01	462.50
Combined Utility System (Series A)	240.00	0.00	(59.60)	492.80	407.20
Airport System (Series A, B, & C)	31.00	0.00	0.00	210.00	90.00
Convention & Entertainment (Series A)	11.00	0.00	0.00	41.50	33.50
Totals	\$ <u>462.81</u>	\$ <u>0.00</u>	\$ <u>(322.48)</u>	\$ <u>1,261.31</u>	\$ <u>993.20</u>

City of Houston, Texas
Summarized Construction/Bond Fund Status Report
Estimated
Estimated for the period ended April 30, 2007
(amounts expressed in thousands)

<u>Purpose</u>	<u>Available for Appropriation</u>
Dangerous Buildings	
Total Dangerous Buildings Funds	<u>\$ 546</u>
Equipment Acquisition	
Total Equipment Acquisition Funds	<u>17,330</u>
Public Improvement	
Total Fire Department	3,243
Total Housing	3,417
Total General Improvement	11,591
Total Public Health and Welfare	839
Total Public Library	16,574
Total Parks and Recreation	2,425
Total Police Department	7,593
Total Solid Waste	6,114
Total Storm Sewer	14,666
Total Street & Bridge except Metro	76,356
Street & Bridge - Metro Projects	8,698
Total Public Improvement	<u>151,517</u>
Airport	
Total Airport	<u>477,390</u>
Convention and Entertainment Facilities	
Total Convention and Entertainment	<u>34,476</u>
Combined Utility System	
Total Combined Utility System - Any Purpose	31,511
Combined Utility System - Restricted Purposes	64,428
Total Combined Utility System	<u>95,939</u>
Total All Purposes	<u><u>\$ 777,198</u></u>

City of Houston, Texas
Total Outstanding Debt
April 30, 2007 and April 30, 2006
(amounts expressed in thousands)

	April 30, 2007	April 30, 2006
Payable from Ad Valorem Taxes		
Public Improvement Bonds (a)	\$ 1,760,090	\$ 1,658,020
GO Commercial Paper Notes (b)	462,500	523,000
Pension Obligations	515,933	437,608
Certificates of Obligations (c)	82,232	83,089
Assumed Bonds	0	10,835
Subtotal	2,820,755	2,712,552
Payable from Sources Other Than Ad Valorem Taxes		
Combined Utility System		
Combined Utility System Revenue Bonds	3,547,080	3,424,940
Combined Utility System Commercial Paper Notes (d)	407,200	201,800
Water and Sewer System Revenue Bonds (e)	947,517	958,063
Airport System		
Airport System Revenue Bonds	2,119,770	2,148,055
Airport System Sr. Lien Commercial Paper Notes (f)	90,000	51,000
Airport System Inferior Lien Contracts (g)	53,360	56,810
Airport Special Facilities Revenue Bonds (h)	590,920	630,213
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds (i)	624,222	594,050
Hotel Occupancy Tax Commercial Paper (j)	33,500	22,500
Contract Revenue Obligations - CWA, HAWC, TRA	331,525	354,400
Subtotal	8,745,094	8,441,831
Total Debt Payable by the City	\$ 11,565,849	\$ 11,154,383

- (a) In November 2001 the voters authorized \$776 million in tax bonds, including \$275 million authorized as commercial paper but not yet drawn (Series D and G) and \$161 million not yet authorized as commercial paper.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series D: \$500 million, E: \$225 million, F: \$139.5 million, and G: \$115 million. As of the date above, these amounts were outstanding: Series D: \$340 million, E: \$99.8 million, F: \$22.7 million, and G: \$0.
- (c) Includes \$2.0 million accreted value of capital appreciation certificates at this date and \$1.6 million last year.
- (d) The City has authorized issuance of \$900 million Combined Utility System Commercial Paper Notes.
- (e) Includes \$160.7 million accreted value of capital appreciation bonds at this date and \$158.2 million last year.
- (f) City Council has authorized \$150 million Airport Senior Lien Commercial Paper Notes Series A and B and \$150 million Inferior Lien Commercial Paper Notes Series C.
- (g) Under a sublease agreement, the City has agreed to make sublease payments that include the debt service payments on the Series 1997A Special Facilities Bonds that financed the Automated People Mover ("APM") at George Bush Airport. These sublease payments constitute Inferior Lien Obligations under the Airport bond ordinances.
- (h) All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues. Does not include \$53,360,000 for Series 1997A Special Facilities Bonds. See footnote (g).
- (i) Includes \$45.0 million accreted value of capital appreciation bonds at this date and \$36.2 million last year.
- (j) The City has authorized \$75 million Subordinate Lien Hotel Occupancy Tax and Parking Revenue Commercial Paper.

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

4/30/2007

PAYMENTS

	FY06 Actual (\$1,000)	FY 07			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
Firefighters Plan					
General Fd. & Other Fds.	48,738	23.8%	9.00%	50,897	43,642
Pension Bonds	0			0	0
Total Firefighters Plan	<u>48,738</u>			<u>50,897</u>	<u>43,642</u>
Police Plan					
General Fd. & Other Fds.	23,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	30,000			30,000	30,000
Total Police Plan	<u>53,000</u>			<u>58,000</u>	<u>58,000</u>
Municipal Plan					
General Fund	4,934	Note 2	5.00%	2,849	2,356
Other Funds	31,066	Note 2	5.00%	36,151	29,894
Pension Bonds	33,000			33,000	33,000
Total Municipal Plan (Note 2)	<u>69,000</u>			<u>72,000</u>	<u>65,250</u>
Total All Three Plans	<u>170,738</u>			<u>180,897</u>	<u>166,892</u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	<u>Date of Most Recent Valuation or Estimate</u>	<u>Unfunded Accrued Liability (\$ millions)</u>	<u>Assets as % of Liabilities</u>
Firefighters Plan	7/1/2005	341.9	86%
Police Plan	7/1/2005	884.2	74%
Municipal Plan	7/1/2006	1,027.0	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System
(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004.)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

**HOUSTON POLICE DEPARTMENT
FOR THE MONTH ENDING APRIL 30, 2007 (83.3% OF FISCAL YEAR)
DIGITAL AUTOMATED RED LIGHT ENFORCEMENT PROGRAM**

PROGRAM MEASUREMENTS

Notice Disposition	Apr	FY07
Notices Issued	15,293	61,667
Notices Dismissed / Undeliverable-Admin or Hearing	6	106
Notices Paid	1,690	27,047
Notices Outstanding	13,597	34,514
Percentage of Notices Paid	11%	44%

Revenues	Apr	FY07
Value of Notices	\$1,146,975	\$4,625,025
Less: Notices paid	(\$572,261)	(\$2,150,639)
Subtotal	\$574,714	\$2,474,386
Value of Notices dismissed / undeliverable	(\$450)	(\$7,950)
Value of Notices outstanding	\$574,264	\$2,466,436

Installations	Apr	FY07
Average (weighted) events for all individual sites per month	296	371

	Apr	FY07
Highest avg. events per site (year-to-date): E/B Westheimer @ W Loop Service Rd		905
Highest events per site this month: E/B West Road @N Frwy W Service Rd	1300	
Lowest avg. events per site per month: W/B Harwin @ Hilcroft	2	25

	Apr	FY07
# of Cameras projected FY07	50	50
# of Cameras currently operational	40	40
# of Cameras to be installed (year-to-date)	10	10

The term "Citation" has changed to "Notice" - Offenses are reviewed by HPD Officers, if approved, a "Notice" is created (not a "Citation") and a value is established for that Notice.

**CITY OF HOUSTON PERFORMANCE REPORT
FOR THE MONTH ENDING April 30, 2007 (83.33% OF FISCAL YEAR)**

Department Performance Measure	FY2006			FY2007		
	Actual	YTD	% Actual	Objective	YTD	% Objective
AFFIRMATIVE ACTION						
Applications Processed	1,536	1,219	79.4%	1,500	1,067	71.1%
Days to Process New Applicants	24	23	95.8%	30	18	166.7%
Field Audits	1,119	1,015	90.7%	1,500	907	60.5%
Payrolls Audited	6,683	5,530	82.7%	10,000	7,498	75.0%
SBE/MWDBE Owners Trained	6,527	5,564	85.2%	4,220	7,417	175.8%
City Employees Trained	3,971	3,308	83.3%	3,000	4,979	166.0%
MOPD Citizens Assistance Request	4,864	3,990	82.0%	3,000	4,227	140.9%
OSBC Getting Started Packets Distributed	7,551	6,105	80.9%	7,500	7,617	101.6%
MWBE Monitoring Correspondence	221,023	182,581	82.6%	125,000	222,393	177.9%
AVIATION						
Passenger Enplanements	45,454,000	32,317,000	71.1%	51,152,000	37,995,000	74.3%
Cargo Tonnage	713,920,000	569,281,000	79.7%	793,251,000	606,291	0.1%
Cost per Enplanement	\$8.24	\$9.30	112.9%	< \$8.40	\$8.00	95.2%
Non-Airline Revenue/Enplaned Passenger (\$)	N/A New Performance Measure for FY07			>\$4.55	\$4.56	100.2%
Maintain fleet in service ratio of 99%	N/A New Performance Measure for FY07			99%	99%	100.0%
BUILDING SERVICES						
Design & Construction						
Days to Issue Notice to Proceeds (NTP)	30.0	30.0	100.0%	30	30.0	100.0%
Property Mgmt. (Work Orders Compl.)	28,109	20,059	71.4%	32,000	37,005	115.6%
Security Management						
Number of Reported Incidents Investigated upon Receipts	756	627	82.9%	500	821	164.2%
CONVENTION & ENTERTAINMENT FACILITIES						
Days Booked-GRB Convention Center	2,574	2,120	82.4%	2,508	1,708	68.1%
Days Booked-Wortham Theatre Center	491	424	86.4%	525	646	123.0%
Days Booked-Jones Hall	315	280	88.9%	300	322	107.3%
Occupancy Days-GRB Convention Center	1,931	1,667	86.3%	2,000	1,761	88.1%
Occupancy Days-Wortham Theatre Center	527	444	84.3%	521	477	91.6%
Occupancy Days-Jones Hall	239	196	82.0%	247	222	89.9%
Occupancy Days-Theatre District Parks Hall	151	117	77.5%	153	96	62.7%
Customer Satisfaction (Periodic)-GRB Convention Center	88.6%	88.6%	100.0%	98.0%	92.0%	93.9%
Customer Satisfaction (Periodic)-Wortham Theatre Center	92.8%	90.6%	97.6%	94.0%	99.1%	105.4%
Customer Satisfaction (Periodic)-Jones Hall	97.9%	98.0%	100.1%	95.0%	95.7%	100.7%
Customer Satisfaction (Periodic)-Houston Center	N/A	N/A	N/A	N/A	N/A	N/A
Customer Satisfaction (Periodic)- Fannin Garage	46.0%	46.0%	N/A	N/A	N/A	N/A
Customer Satisfaction (Periodic)-Theater District Parking	N/A	N/A	N/A	73.0%	Not Available	N/A
FINANCE & ADMINISTRATION						
Avg Days to Award Procurement Contracts	113	110	NA	130	92.97	N/A
3-1-1 Avg Time Customer in Queue (seconds)	86.79	79.50	NA	30.00	94.92	N/A
Liens Collections	\$4,032,409	\$3,467,797	86.0%	\$2,700,000	\$4,058,009	150.3%
Ambulance Revenue per Transport	\$169.48	\$191.60	113.1%	\$200.00	\$195.30	97.7%
Cable Company Complaints	1,819	1,766	97.1%	1,182	398	33.7%
Deferred Compensation Participation	70.78%	71.38%	NA	75.00%	N/A	N/A
Audits Completed	12	9	75.0%	116	48	41.4%

**CITY OF HOUSTON PERFORMANCE REPORT
FOR THE MONTH ENDING April 30, 2007 (83.33% OF FISCAL YEAR)**

Department Performance Measure	FY2006			FY2007		
	Actual	YTD	% Actual	Objective	YTD	% Objective
FIRE DEPARTMENT						
First Response Time (Minutes)	8.1	8.1	N/A	7.3	7.4	N/A
First Response Time-EMS (Minutes)	9.0	8.5	N/A	9.7	9.4	N/A
Ambulance Response Time (Minutes)	10.4	10.5	N/A	10.0	10.2	N/A
HEALTH & HUMAN SERVICES						
Environmental Inspections	69,702	39,341	56.4%	102,600	81,637	79.6%
First Trimester Prenatal Enrollment	45.4%	35.7%	N/A	42.0%	18.6%	N/A
WIC Client Satisfaction	95.0%	95.0%	N/A	95.0%	92.5%	N/A
Immunization Compliance (2 Yr. Olds)	88.0%	65.5%	N/A	87.0%	76.6%	N/A
TB Therapy Completed	92.1%	95.1%	N/A	90.0%	90.2%	N/A
HOUSING						
Housing Units Assisted	4,396	7,904	179.8%	1,610	1,274	79.1%
Council Actions on HUD Projects	142	10	7.0%	155	151	97.4%
Annual Spending (Millions)	\$53	\$55	103.8%	\$59	\$4	6.8%
HUMAN RESOURCES						
Total Jobs Filled - (As Vacancies Occur)	5,197	3,900	75.0%	5,000	3,249	65.0%
Days to Fill Jobs	60	60	100.0%	60	60	100.0%
Training Courses Conducted	136	112	82.4%	135	19	14.1%
Lost Time Injuries (As They Occur)	343	174	50.7%	362	200	55.2%
LEGAL						
Deed Restriction Complaints Received	834	680	81.5%	938	601	64.1%
Deed Restriction Lawsuits Filed	38	36	94.7%	38	28	73.7%
Deed Restriction Warning Letters Sent	423	341	80.6%	572	302	52.8%
LIBRARY						
Total Circulation	5,848,144	4,820,339	82.4%	5,085,000	4,632,856	91.1%
Juvenile Circulation	2,711,437	2,145,362	79.1%	2,539,000	2,416,530	95.2%
Customer Satisfaction(Three/Year)	88%	82%	N/A	90%	Not Available	N/A
Reference Questions Answered	3,938,112	3,002,093	76.2%	2,036,000	803,958	39.5%
In-House Computer Users	1,260,298	1,063,011	84.3%	931,000	746,265	80.2%
Public Computer Training Classes Held	951	764	80.3%	750	1,062	141.6%
Public Computer Training Attendance	7,871	6,484	82.4%	5,400	7,122	131.9%
MUNICIPAL COURTS *						
Total Case Filings	1,266,843	Data Not Available	N/A	1,074,573	981,674	91.4%
Total Dispositions	999,642	Data Not Available	N/A	1,014,756	845,630	83.3%
Cost per Disposition	\$16.56	Data Not Available	N/A	\$14.16	\$14.17	N/A
Incomplete Docket Reduction (Cases/Day)	14.00	Data Not Available	N/A	14	3.57	N/A
PARKS & RECREATION						
Registrants in Youth Sports Programs	20,891	15,321	73.3%	20,100	22,473	111.8%
Registrants in Adult Fitness & Craft Programs	4,358	3,529	81.0%	7,500	3,353	44.7%
Number of Teams in Adult Sports Programs	1,087	988	90.9%	1,400	999	71.4%
Golf Rounds Played at Privatized Courses	87,559	63,521	72.5%	93,500	55,178	59.0%
Golf Rounds Played at COH - Operated Courses	173,366	142,988	82.5%	182,750	129,696	71.0%
Work Orders Completed-Parks and Comm. Ctr Facilities	20,481	15,762	77.0%	25,000	17,145	68.6%
Vehicle Downtime-Days out of Service (avg):						
Light Duty	N/A	N/A	NA	14	14	N/A
Tractors	N/A	N/A	NA	14	29	N/A
Small/Heavy Equipment	N/A	N/A	NA	14	43	N/A
Mower	N/A	N/A	NA	7	27	N/A
Parts	N/A	N/A	NA	5	12	N/A
Kelly	N/A	N/A	NA	10	12	N/A
Grounds Maintenance Cycle-Days:						
Esplanades	13		NA	14	8	
Parks & Plazas	12		NA	10	8	N/A
Bikes & Hikes Trails	12		NA	14	7	N/A

* FY2006 Data not available due to conversion of Case Management System.

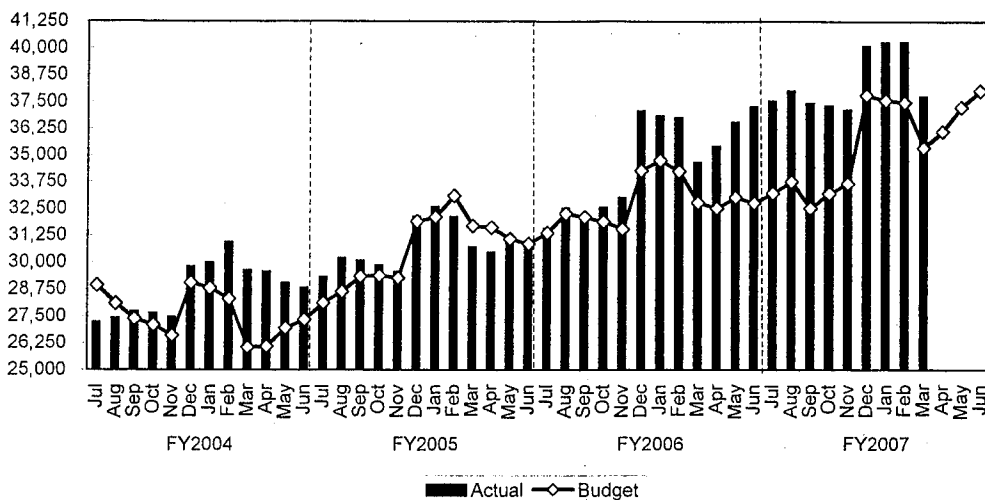
**CITY OF HOUSTON PERFORMANCE REPORT
FOR THE MONTH ENDING April 30, 2007 (83.33% OF FISCAL YEAR)**

Department Performance Measure	FY2006			FY2007		
	Actual	YTD	% Actual	Objective	YTD	% Objective
PLANNING & DEVELOPMENT						
Development Plats	1,284	1,064	82.9%	1,300	972	74.8%
Plats Recorded	1,432	1,212	84.6%	1,858	1,373	73.9%
Subdivision Plats Reviewed	4,845	3,949	81.5%	3,252	3,843	118.2%
Develop Houston Hope Plans	N/A	N/A	0.0%	6	0	0.0%
Houston Hope Committee Meetings	N/A	N/A	0.0%	10	0	0.0%
HOUSTON POLICE						
Response Time (Code 1)-Minutes	4.9	4.9	100.0%	4.9	5.0	102.0%
Violent Crime Clearance Rate	24.4%	24.4%	100.0%	38.8%	25.5%	65.7%
Crime Lab Cases Completed	72.4%	70.0%	96.7%	90.0%	40.9%	45.4%
Fleet Availability	95.0%	95.0%	100.0%	90.0%	94.0%	104.4%
Complaints - Total Cases *	118	96	81.4%	878	277	31.5%
Tot. Cases Reviewed by Citizens Rev. Com.	137	113	82.5%	564	95	16.8%
Records Processed	372,109	365,907	98.3%	663,276	404,274	61.0%
PUBLIC WORKS AND ENGINEERING						
Maintenance and Right-of-Way						
Asphalt For Potholes/Skin Patches (Tons)	16,104	13,482	83.7%	16,000	14,024	87.6%
Roadside Ditch Regrading/Cleaned (Miles)	316	264	83.7%	345	264	76.5%
Storm Sewers Cleaned (Miles)	386	326	84.3%	350	296	84.5%
Storm Sewer Inlets/Manholes Cleaned/Inspected	140,428	119,819	85.3%	130,900	109,231	83.4%
In-House Overlay (Lane Miles)	281	248	88.1%	280	213	76.0%
ECRE						
Storm/Street Annual Appropriation as of % of CIP	104.8%	49.3%	47.0%	100.0%	38.7%	38.7%
Waste/Wastewater Annual Appropriation as of % of CIP	101.2%	54.6%	54.0%	100.0%	54.3%	54.3%
Safe Sidewalk Program - PAR -% completed in 180 days	N/A	0	0.0%	N/A	N/A	0.0%
Safe Sidewalk Program - Schools/Thoroughfares -% completed in 18 months	N/A	0	0.0%	N/A	N/A	0.0%
Overlay of thoroughfares (Lane miles, by contract)	N/A	0	0.0%	N/A	N/A	0.0%
Traffic and Transportation						
Traffic Signal Maintenance Completed within 72 hours	97.4%	97.1%	0.0%	95.0%	98.88%	0.0%
Roadway & Sidewalk Obstruction Permits processed within 7 days	100.0%	100.0%	0.0%	100.0%	98.96%	0.0%
Water and Sewer - Utility Maintenance						
Rehabilitate/renew 950,000 linear feet (3%) of collection system annually	1,038,264	814,913	78.5%	950,000	825,769	86.9%
Rehabilitate or renew 1000 fire hydrants (2%) annually	1,082	1,207	111.6%	1,250	1,252	100.2%
Rehabilitate or replace 6 storage tanks (5%) annually	6	6	100.0%	6	2	33.3%
Water repairs completed within 12 days for calls received from 311	95.0%	96.0%	101.1%	90.0%	93.0%	103.3%
Wastewater repairs completed within 15 days for calls received from 311	80.0%	96.0%	120.0%	90.0%	92.0%	102.2%
Percent of meters read and located monthly	94.4%	94.3%	99.8%	97.0%	95.2%	98.1%
Collection Rate	98.8%	97.5%	98.7%	99.0%	99.5%	100.5%
Planning & Development						
Complete Plan Review on new single family residence in 7 days	99.0%	81.0%	0.0%	90.0%	98.0%	108.9%
Average number of Re-submittals in Plan Review	2.86	3	0.0%	2	3	155.0%
Customer service rating (Scale of 1-5)	3.48	2	0.0%	4	3	81.3%
SOLID WASTE MANAGEMENT						
Cost per Unit Served-Excludes Recycling and Special Collections Programs	\$13.77	\$13.87	100.7%	\$14.86	\$14.14	95.2%
Units with Recycling	162,000	162,000	100.0%	162,000	162,000	100.0%
Tires Disposed	238,614	72,871	30.5%	220,000	76,408	34.7%

* Houston Police - * data is accurate as of October 2006 due to technical problems with the tracking database.

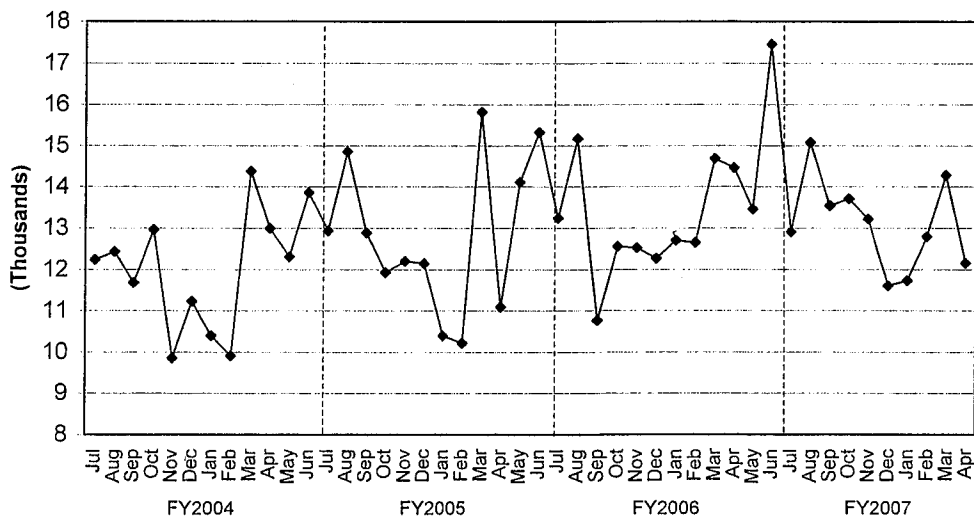
TREND INDICATORS - LOCAL ECONOMY

Sales Tax - Three-Month Rolling Average



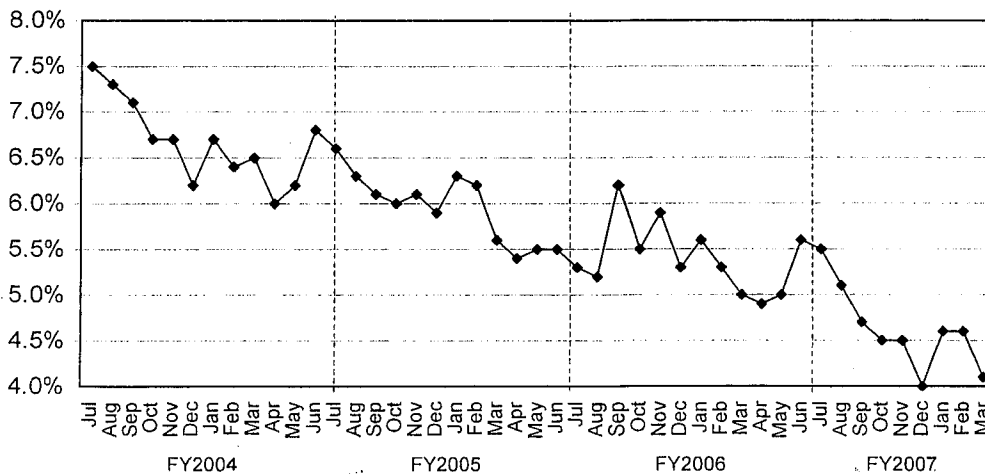
Source: Office of State Comptroller

Building Permits Issued



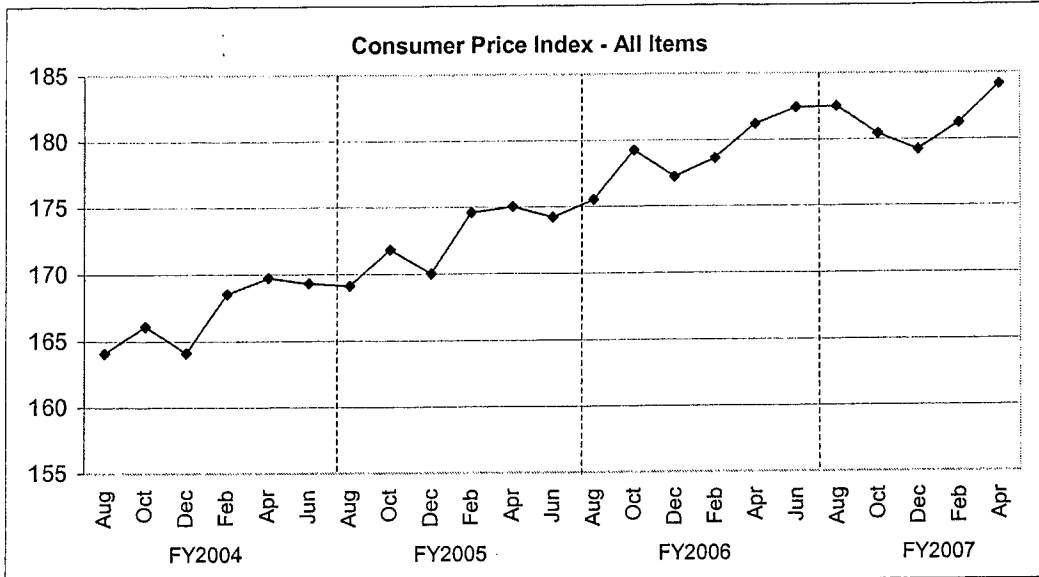
Source: City of Houston Planning and Development Department

Unemployment Rate

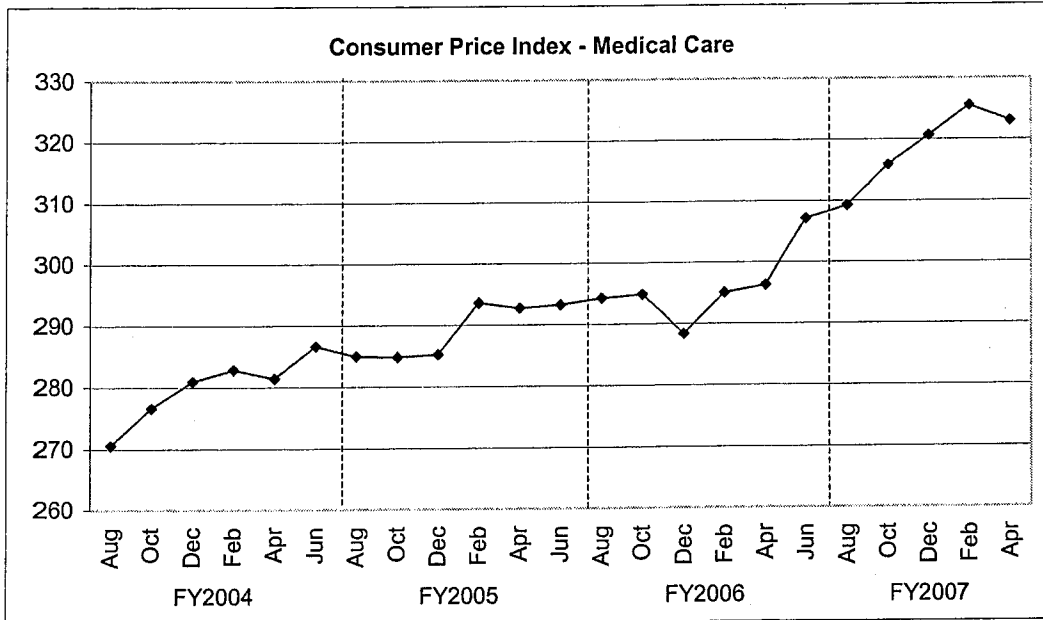


Source: Databook Houston; University of Houston Center for Public Policy; not seasonally adjusted

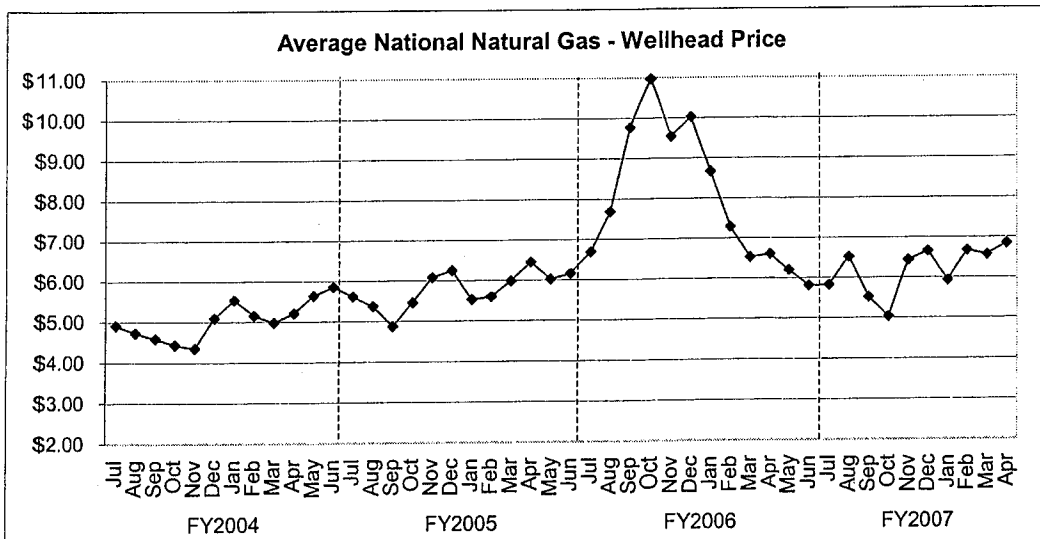
TREND INDICATORS - LOCAL ECONOMY



Source: Bureau of Labor Statistics - Houston, Galveston, Brazoria TX



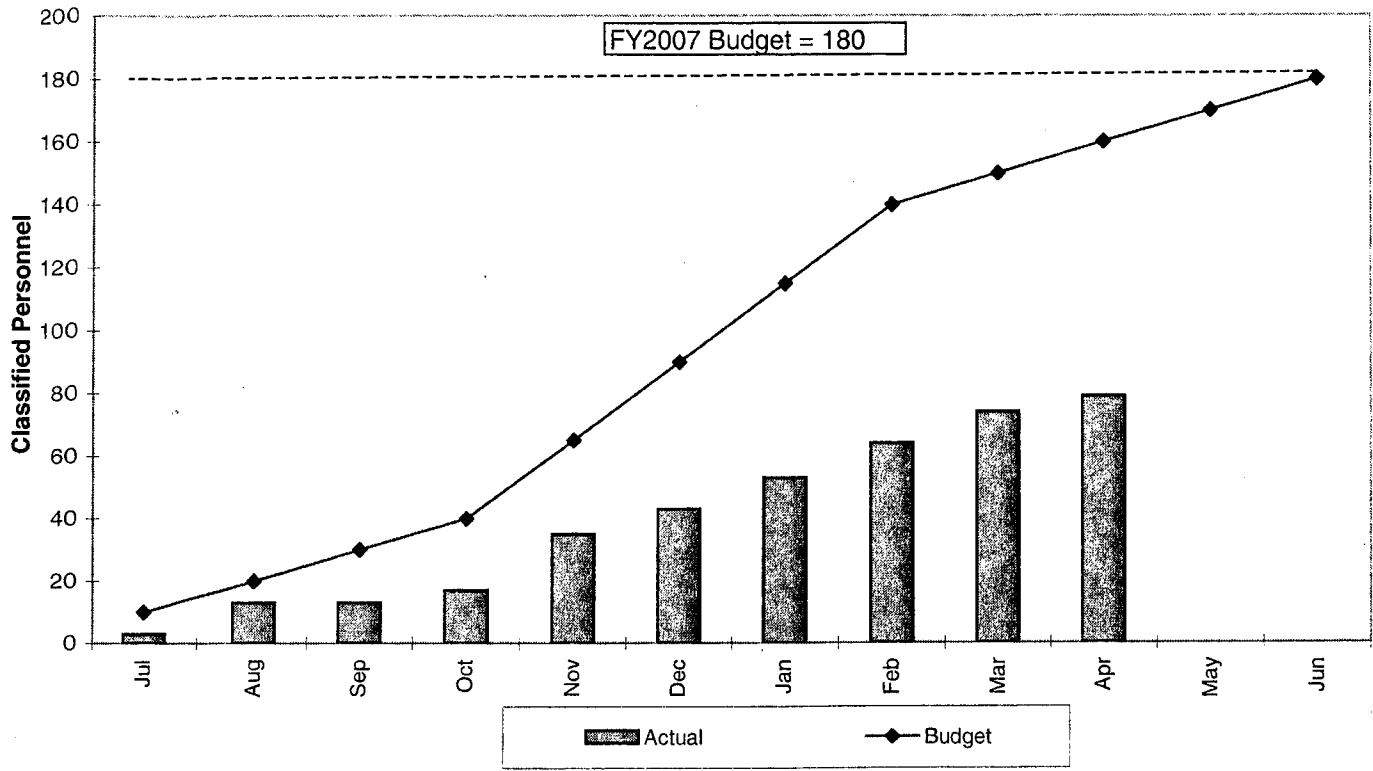
Source: Bureau of Labor Statistics - Houston, Galveston, Brazoria TX



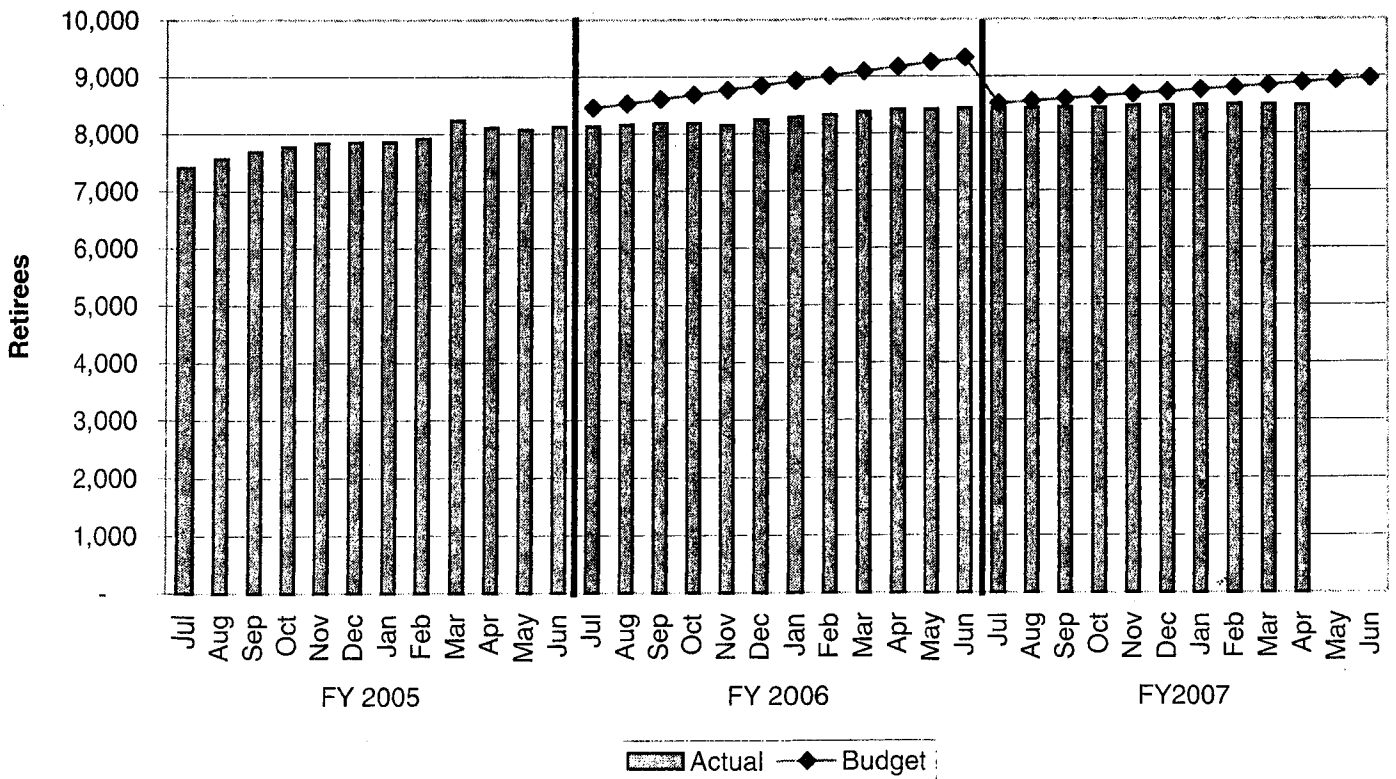
Source: Energy Information Administration/Natural Gas Monthly

TREND INDICATORS - RETIREMENTS

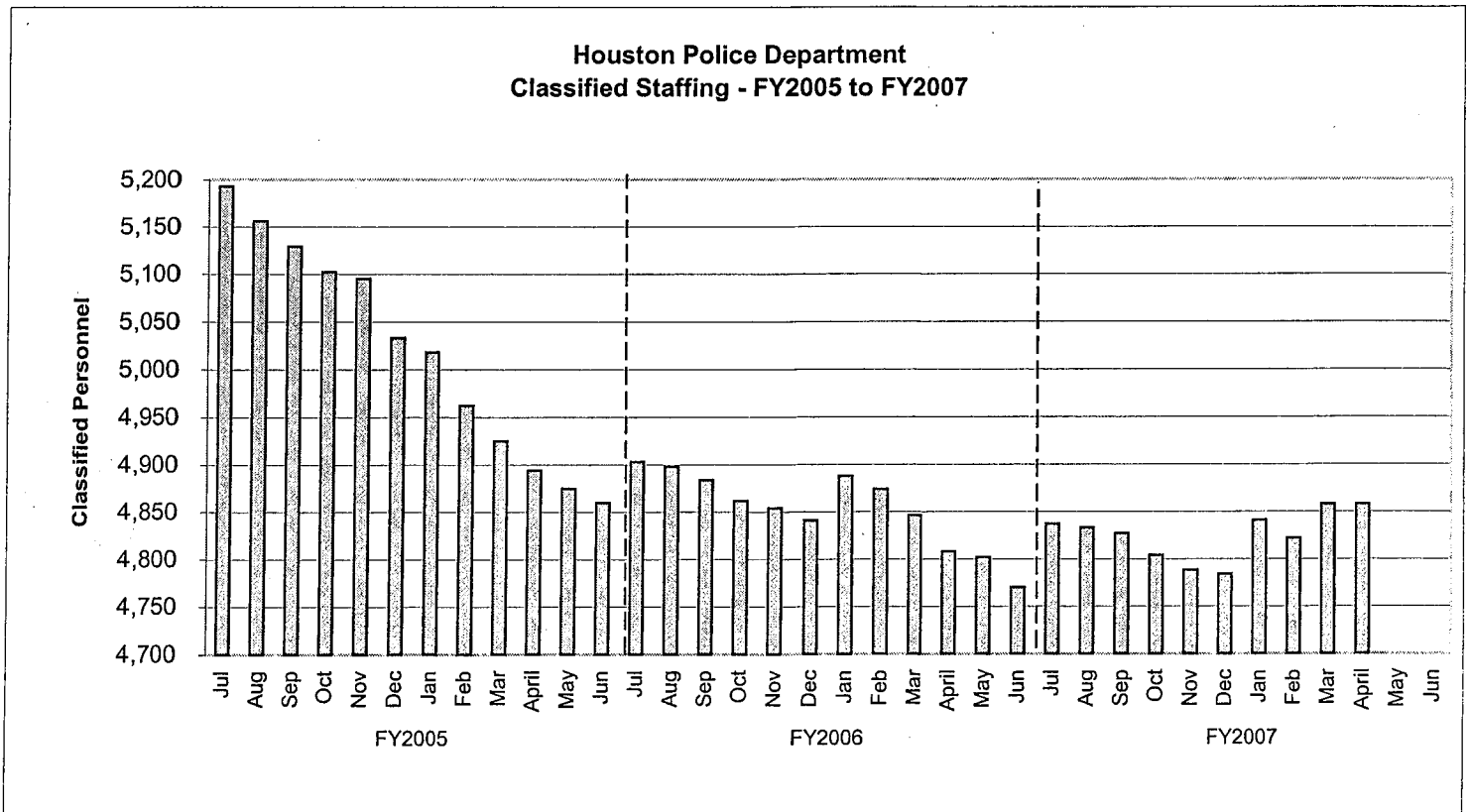
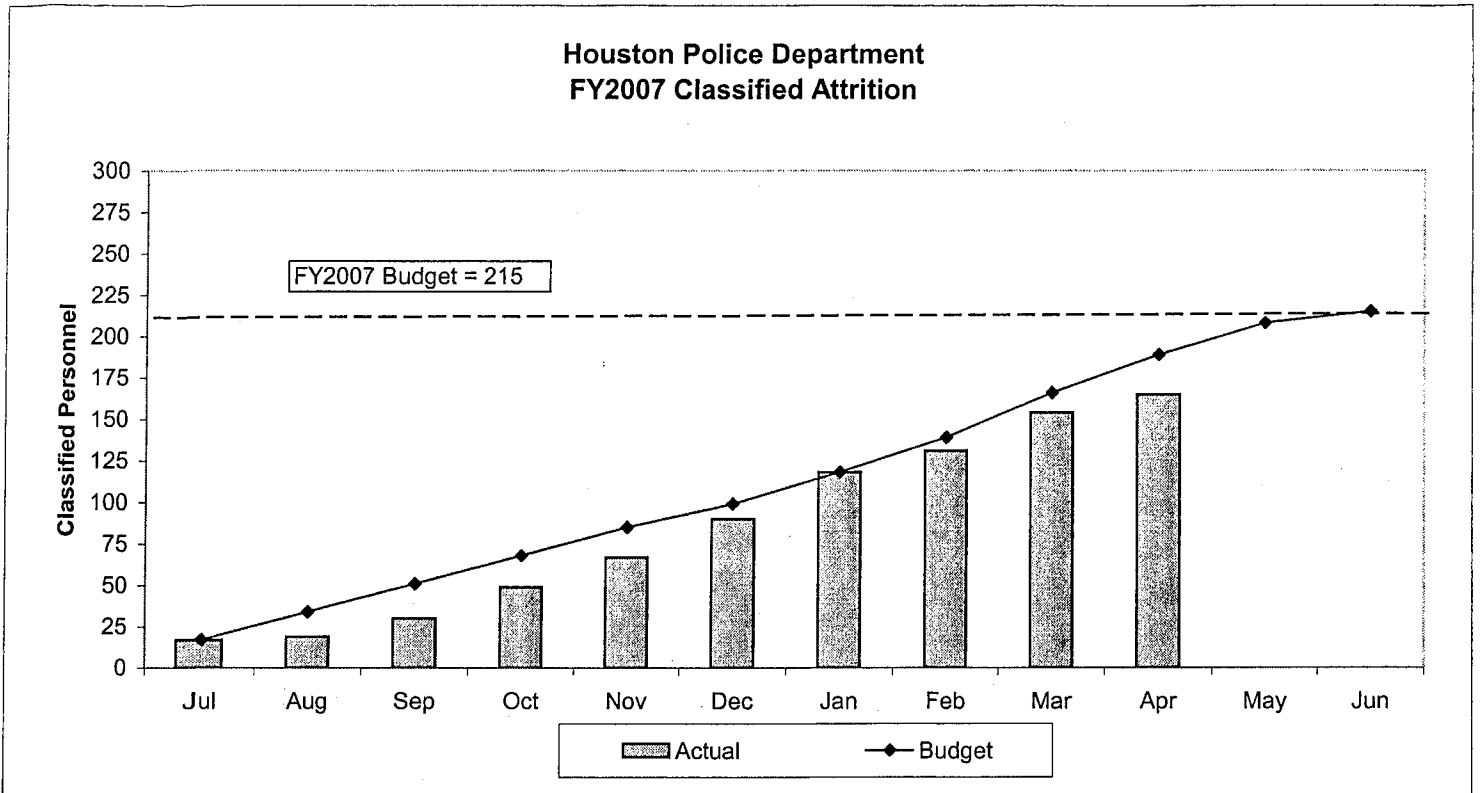
Houston Fire Department
FY2007 Classified Attrition



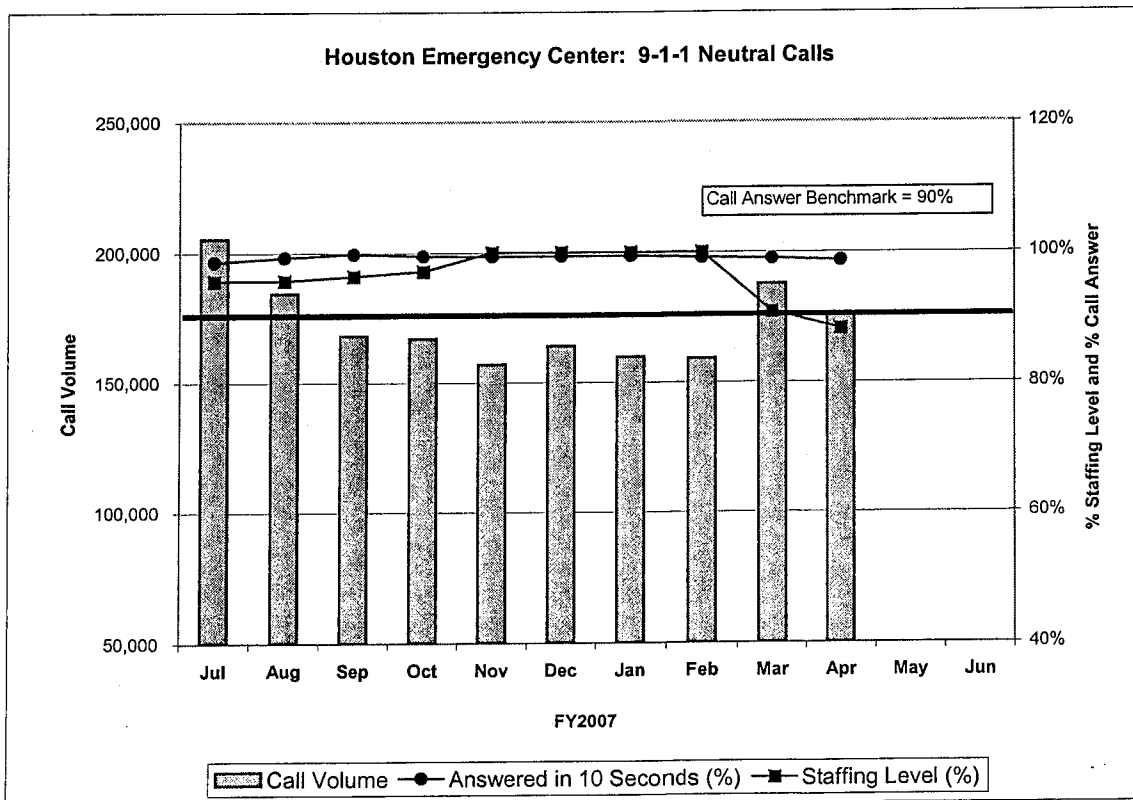
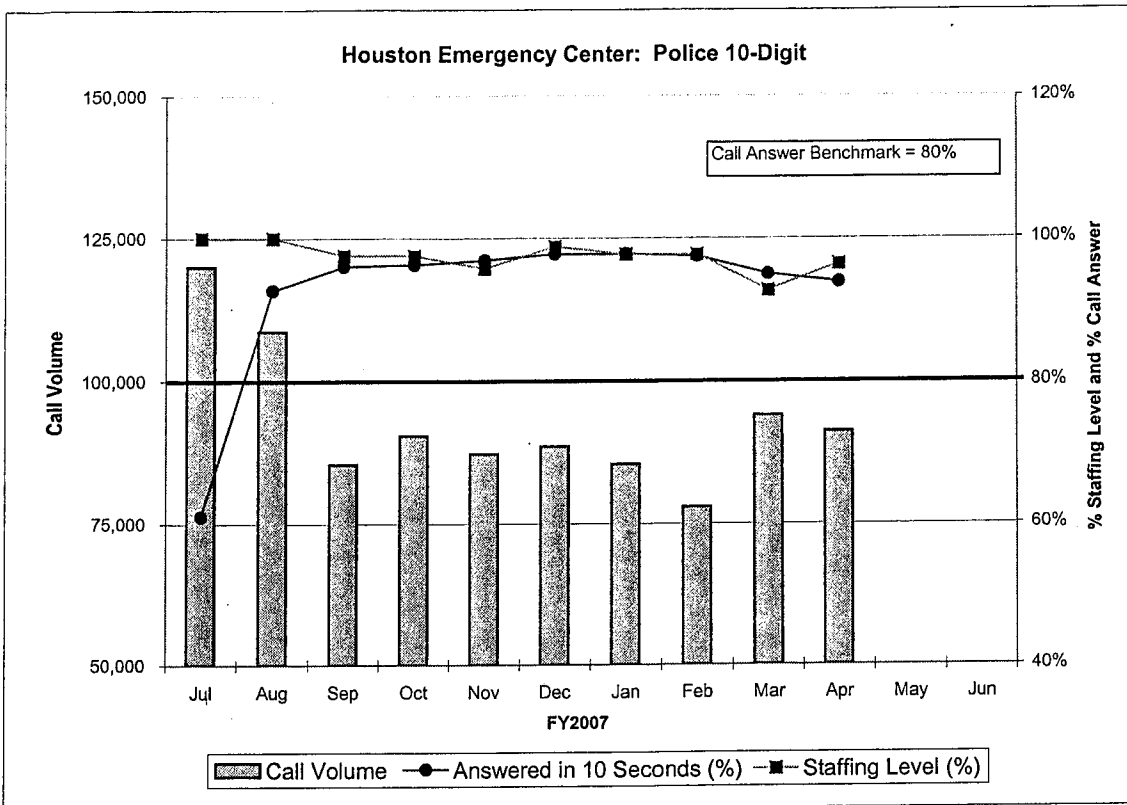
Retirees Receiving Health Benefits



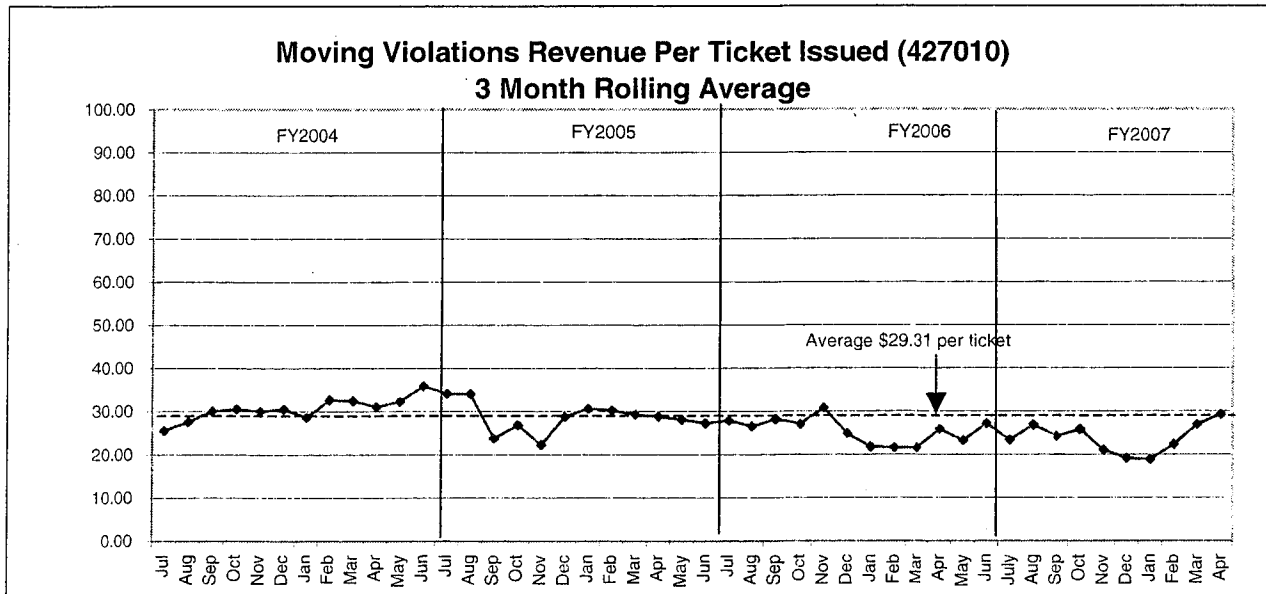
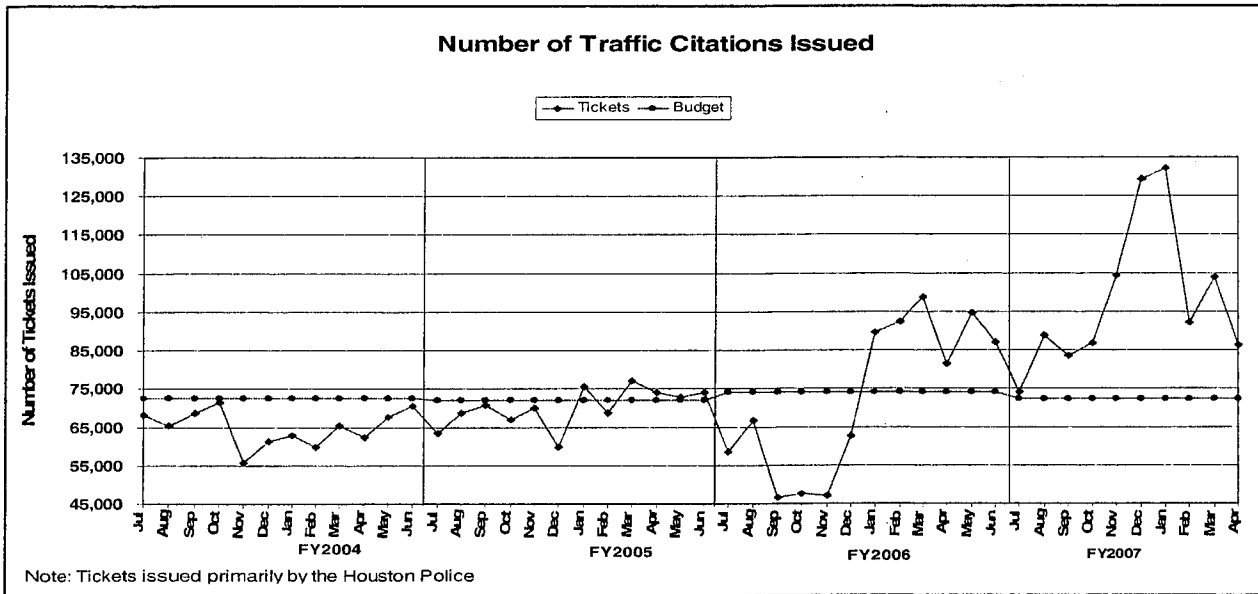
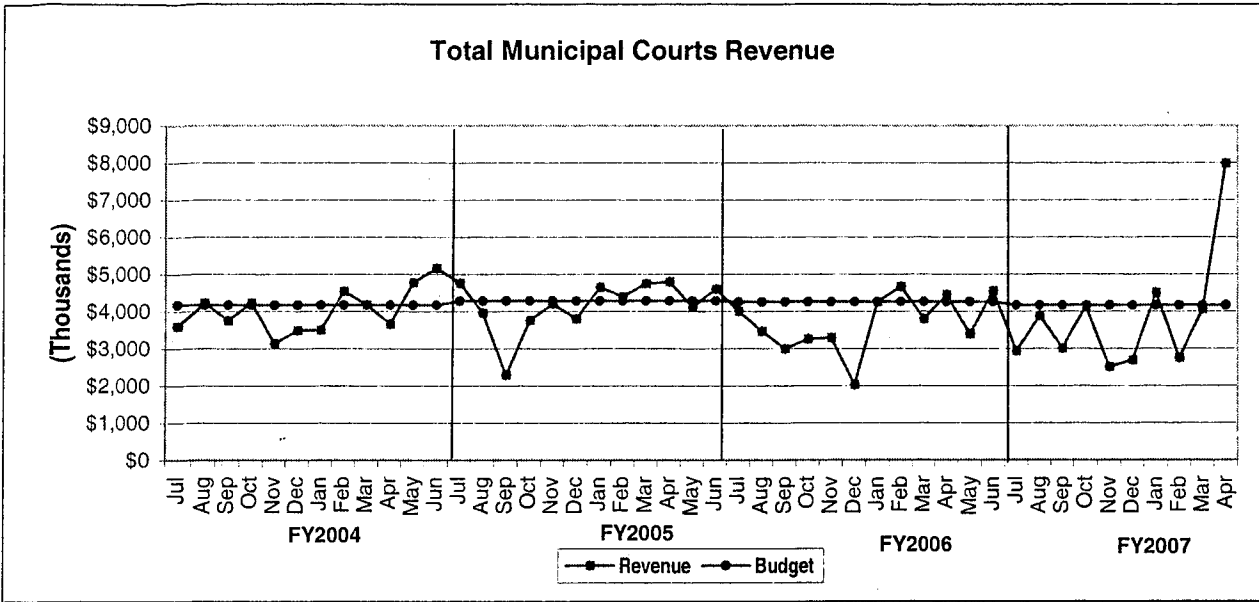
TREND INDICATORS - HIRING AND RETIREMENTS



TREND INDICATORS - HOUSTON EMERGENCY CENTER

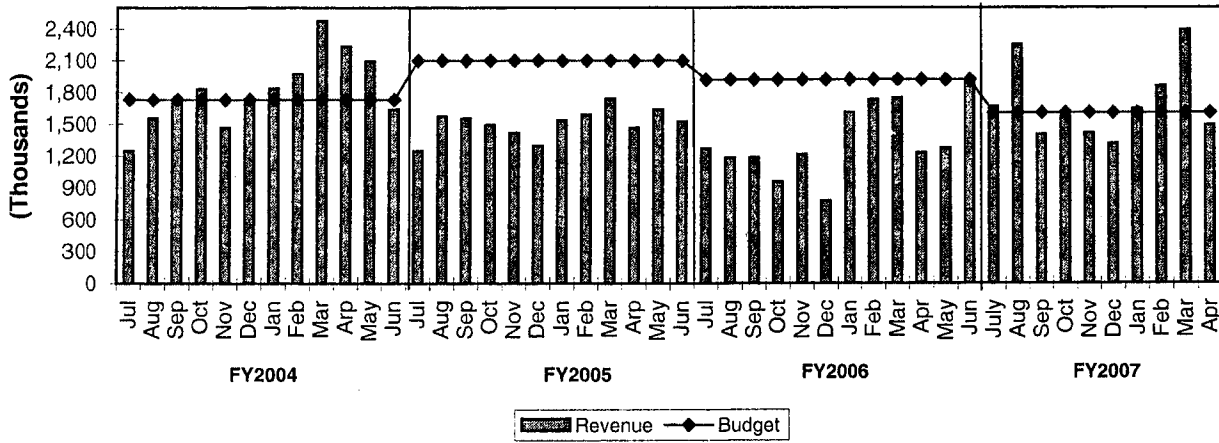


TREND INDICATORS - MUNICIPAL COURTS

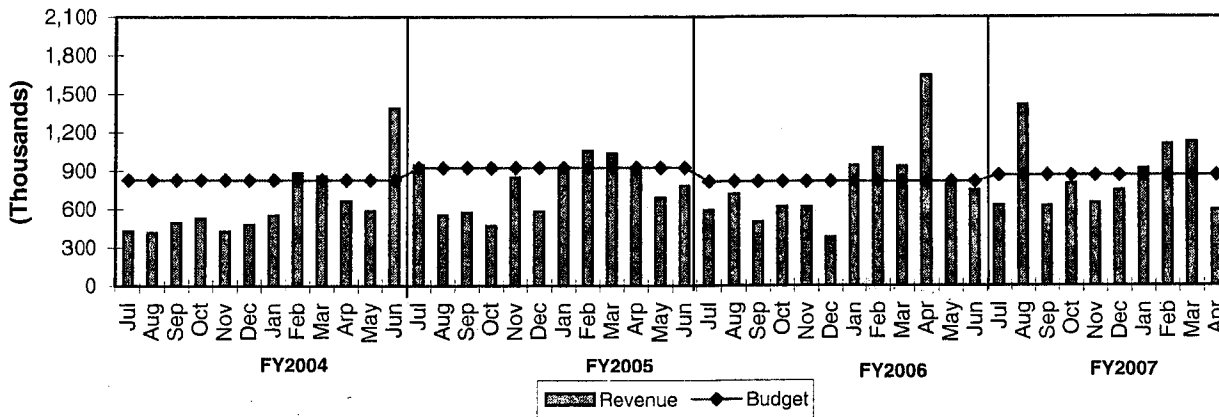


TREND INDICATORS - MUNICIPAL COURTS

Moving Violations Collections vs Budget

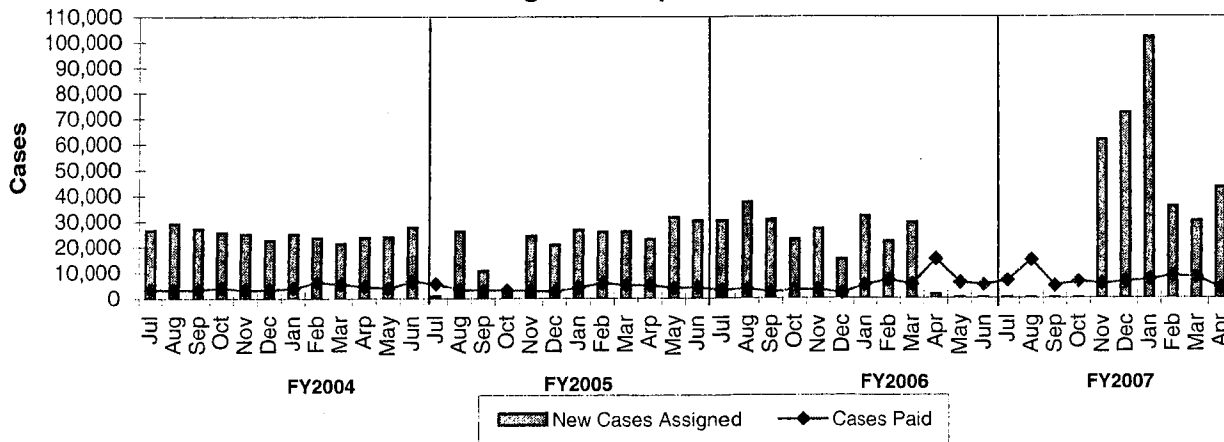


Total Delinquent Collections vs Budget*



*Net of fees and expenses paid to Linebarger

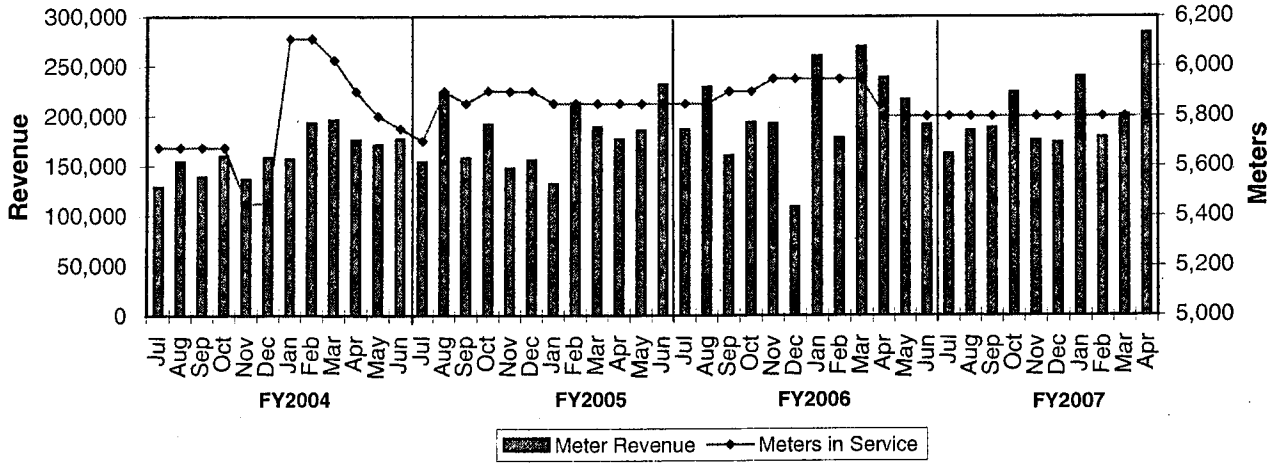
Traffic, Non-Traffic & Failure to Appear Linebarger Delinquent Collection Rates



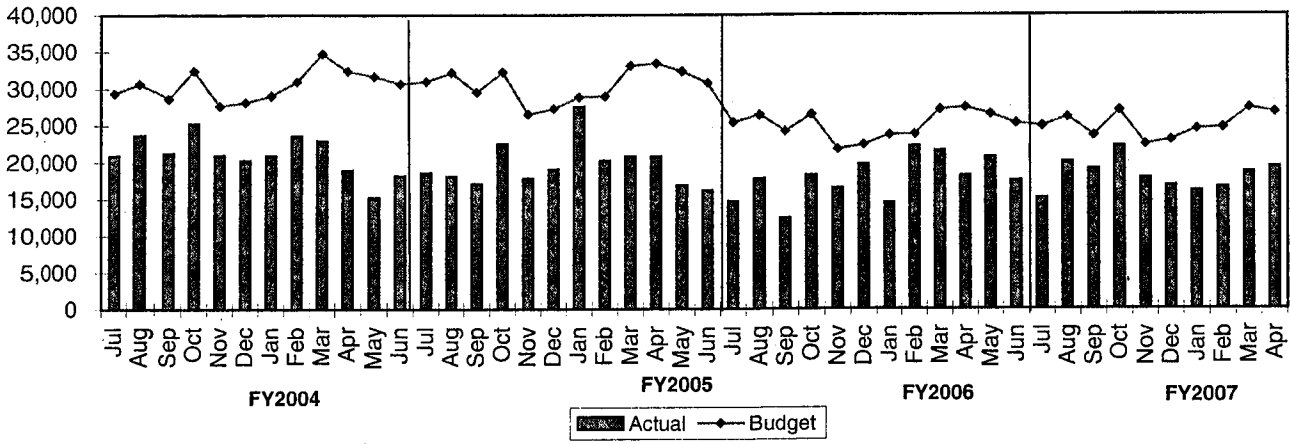
*Excludes Delinquent Parking Collections

TREND INDICATORS - MUNICIPAL COURTS

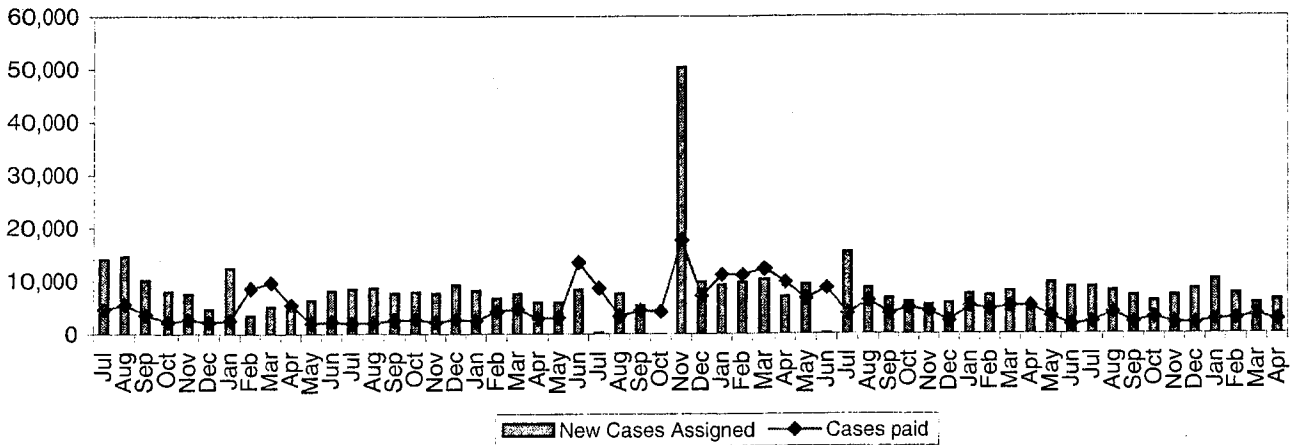
Meter Revenue vs # Meters in Service



Parking Violations vs Budget

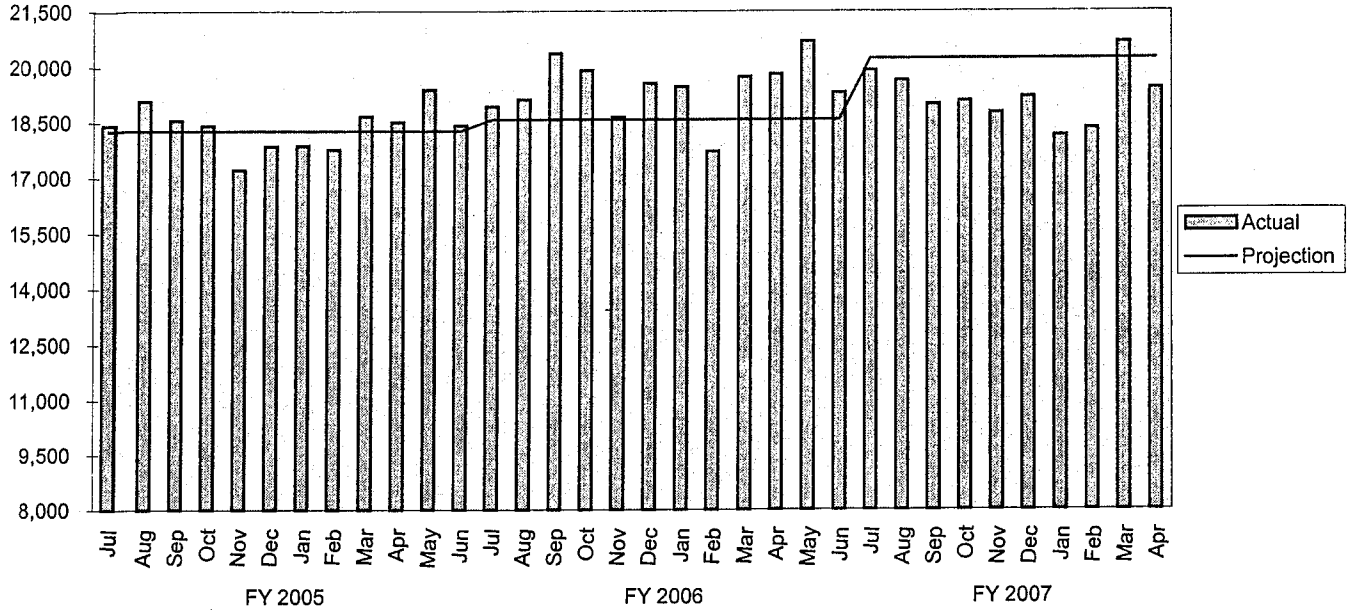


Parking Meter Violations Linebarger Delinquent Collections Rate

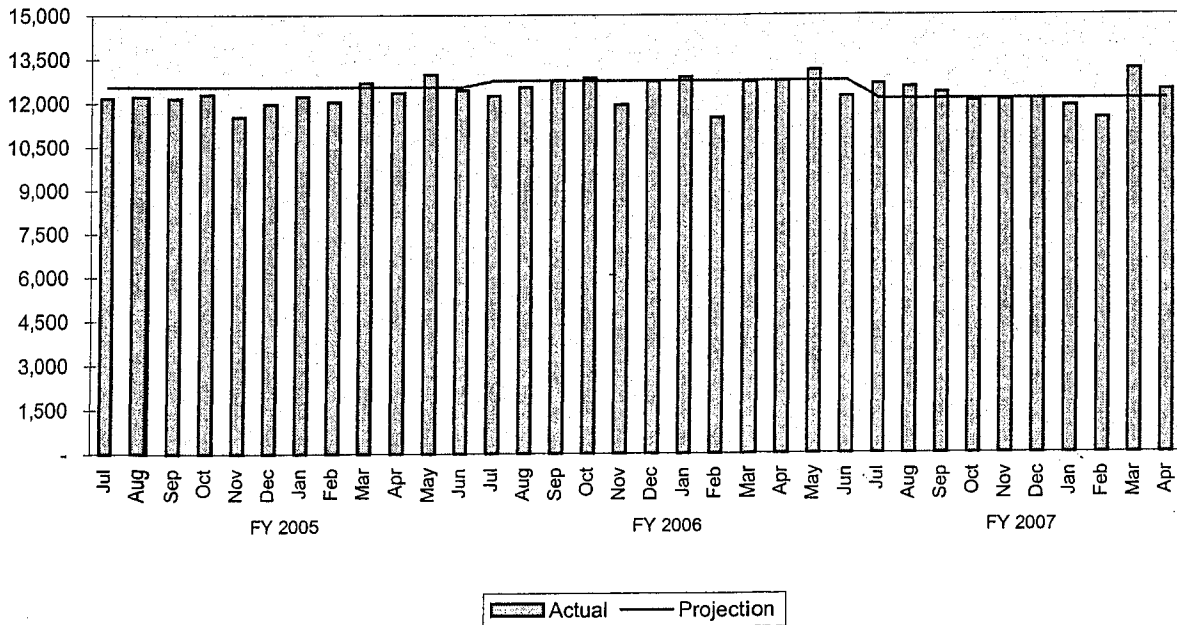


TREND INDICATORS - AMBULANCE SERVICES

EMS Incidents

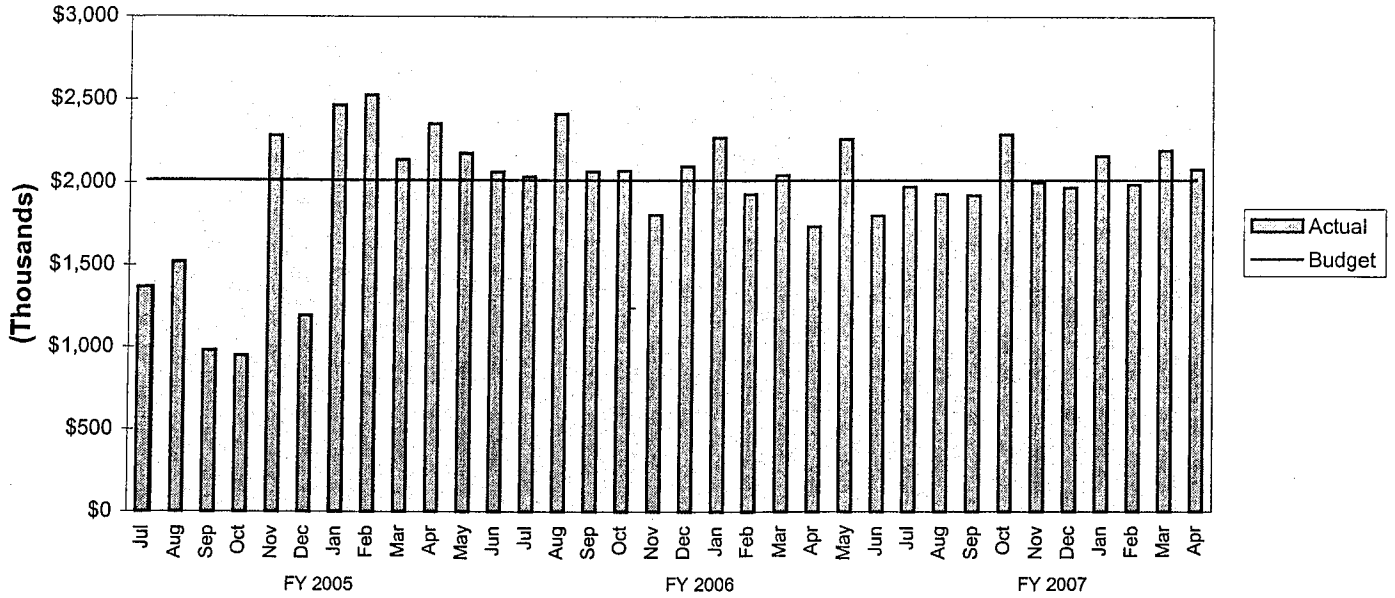


EMS Transports

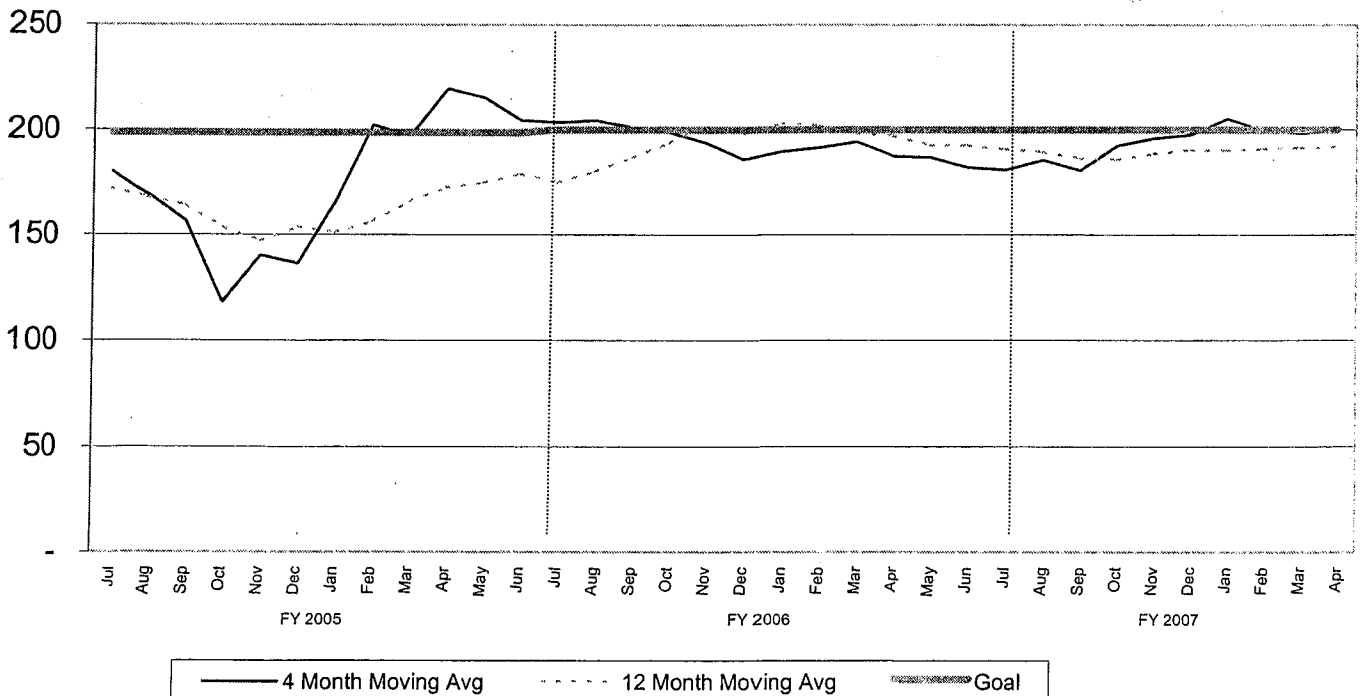


TREND INDICATORS - AMBULANCE SERVICES

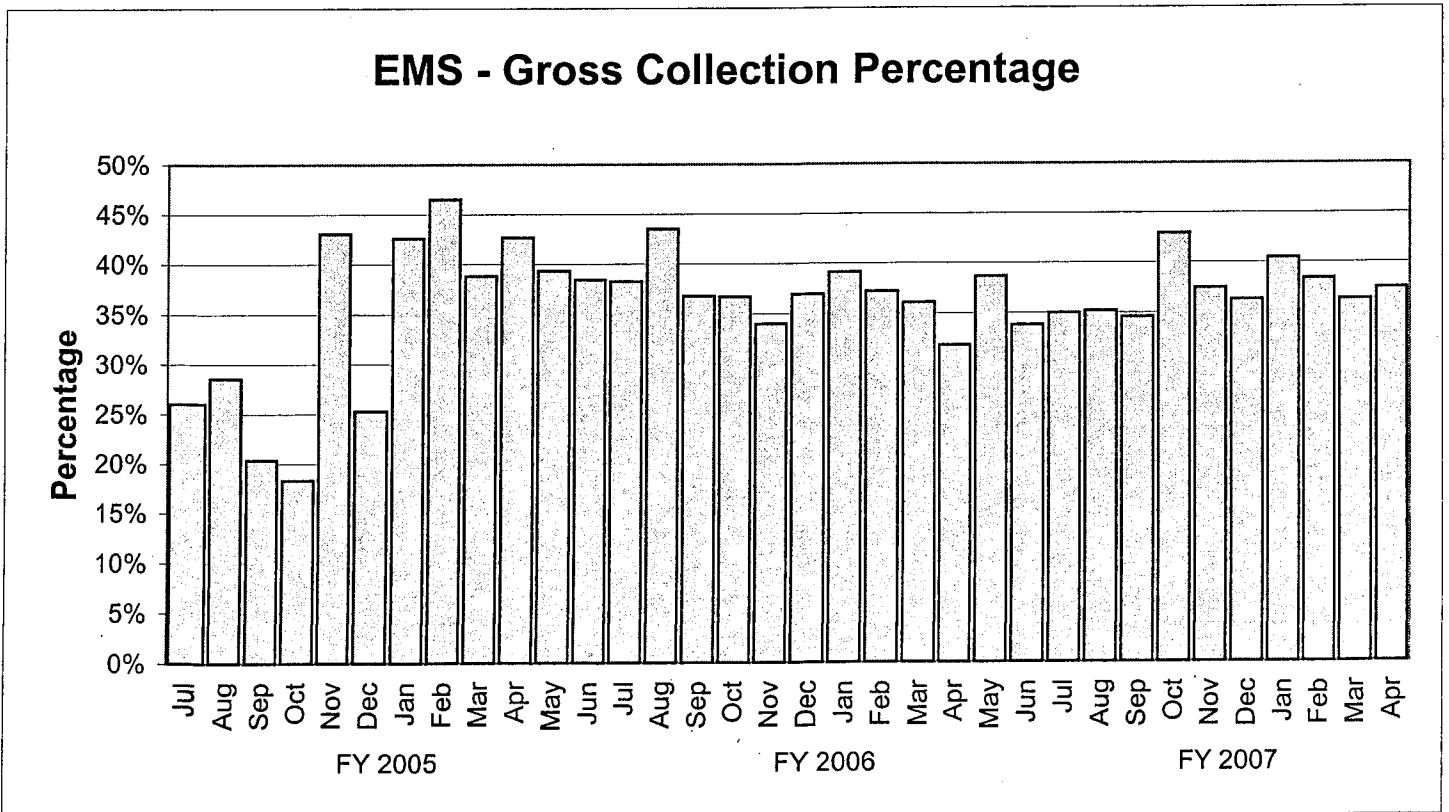
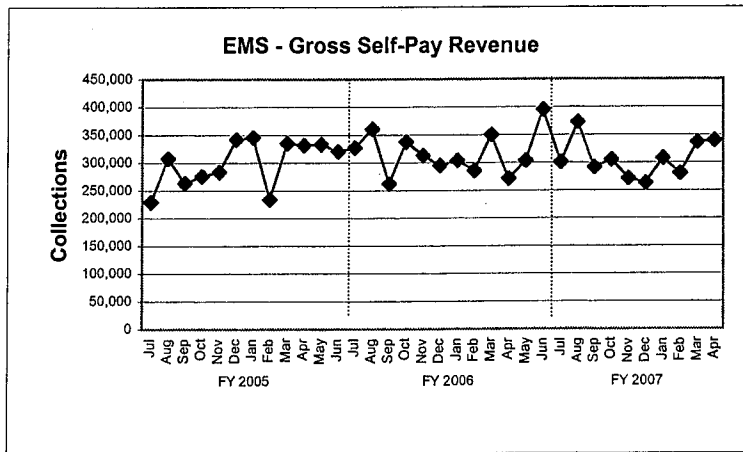
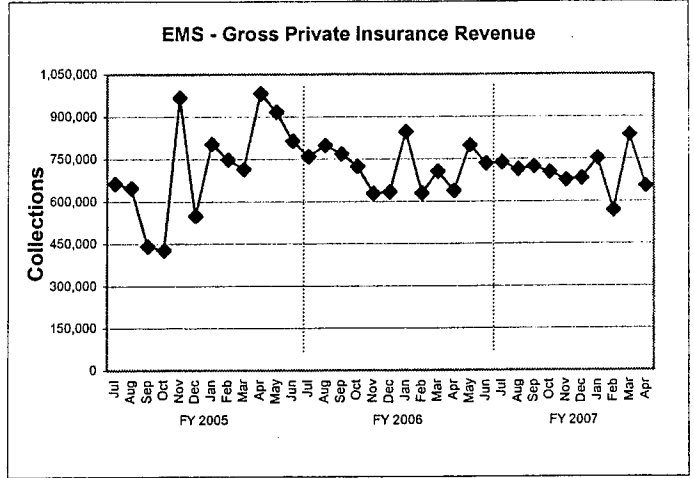
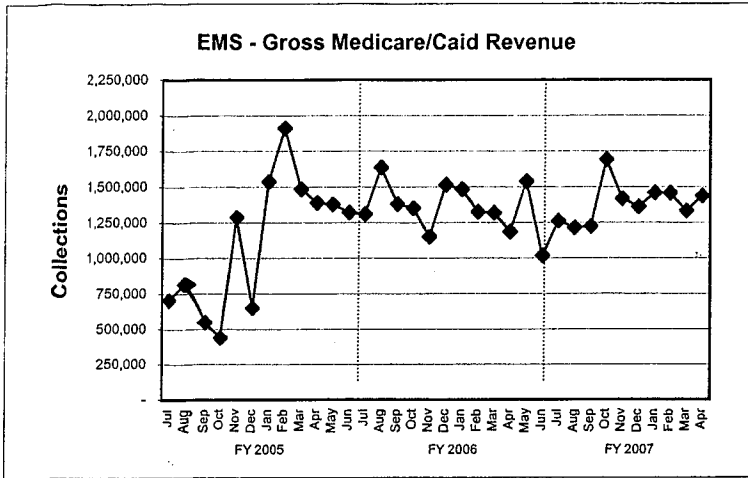
EMS Revenue (Net Collections)



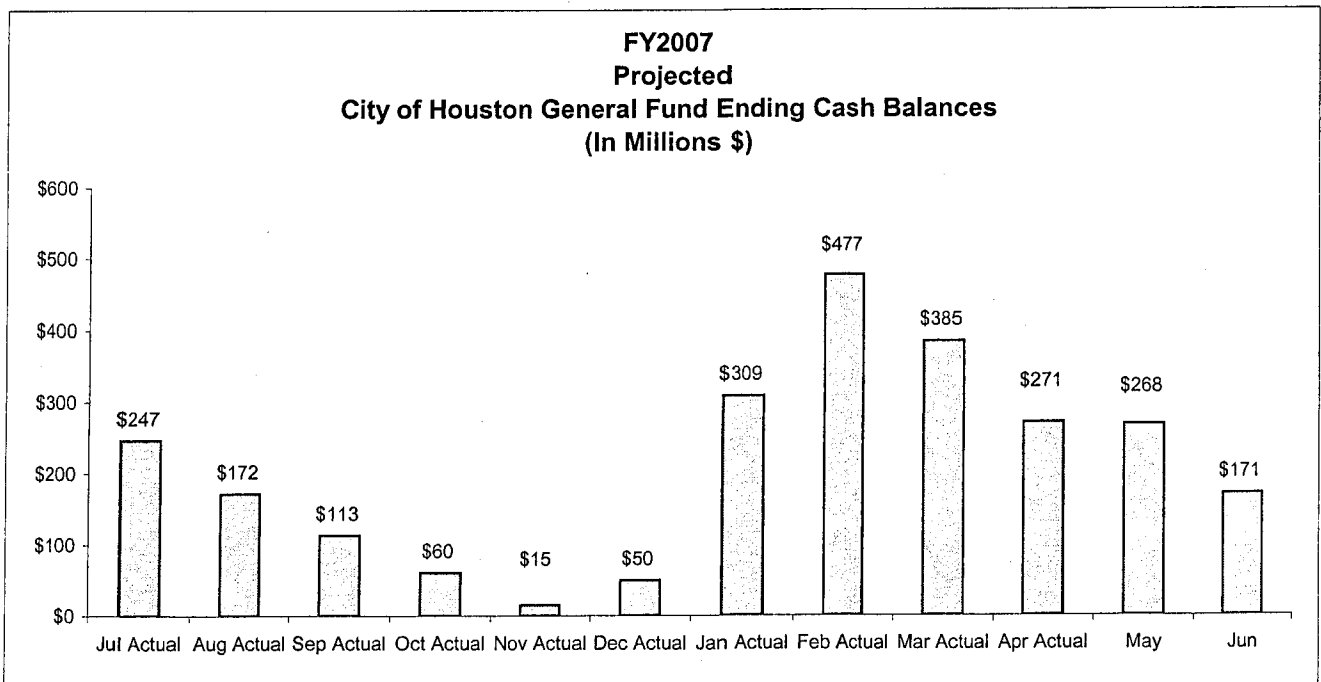
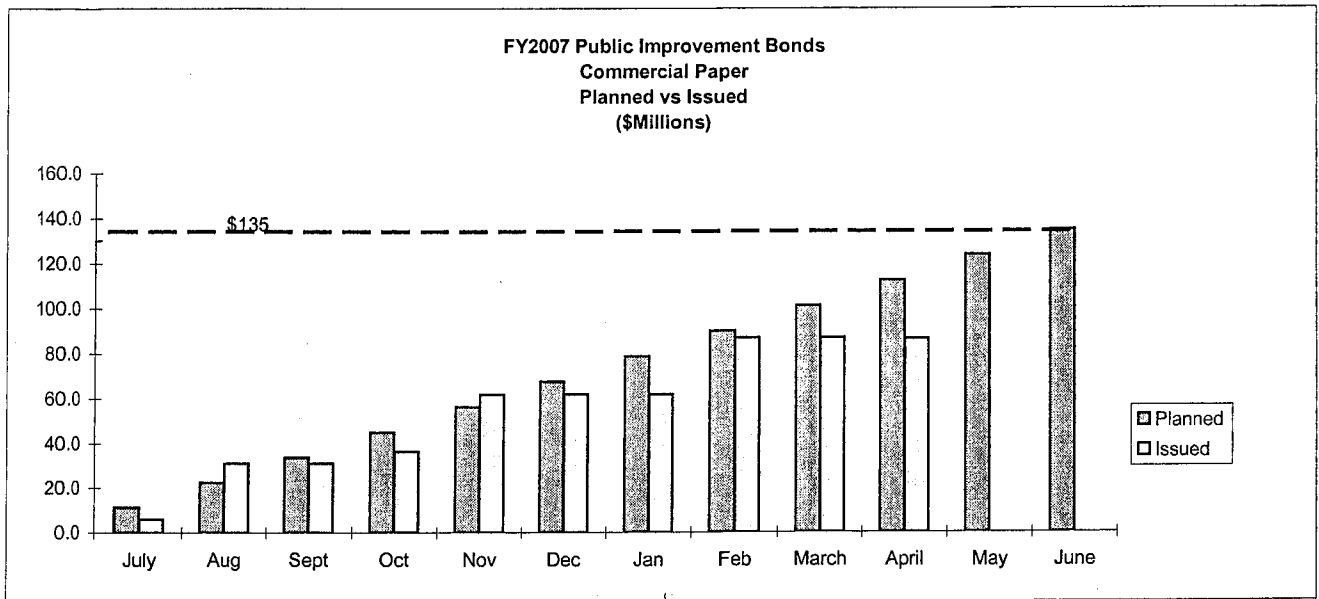
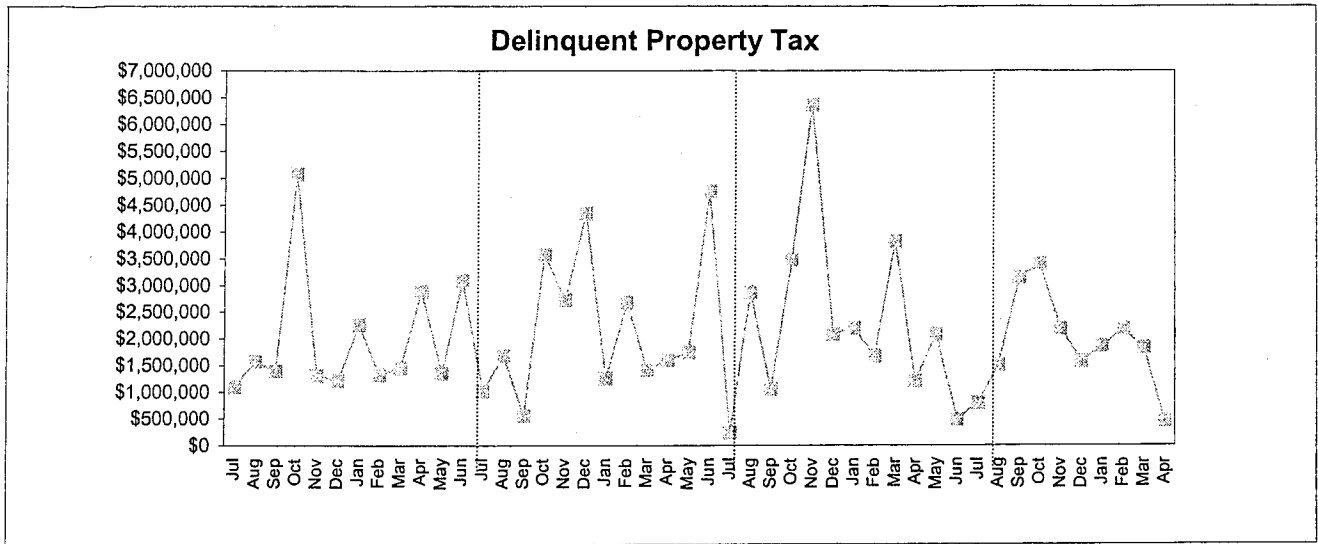
4 Month and 12 Month Moving Average EMS Revenue Per Transport



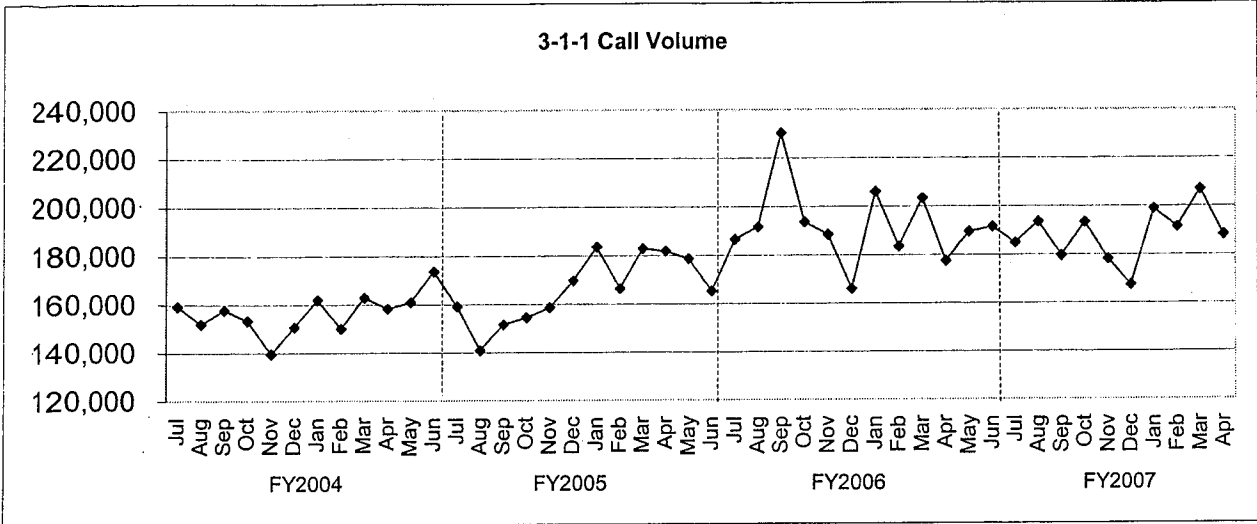
TREND INDICATORS - AMBULANCE SERVICES



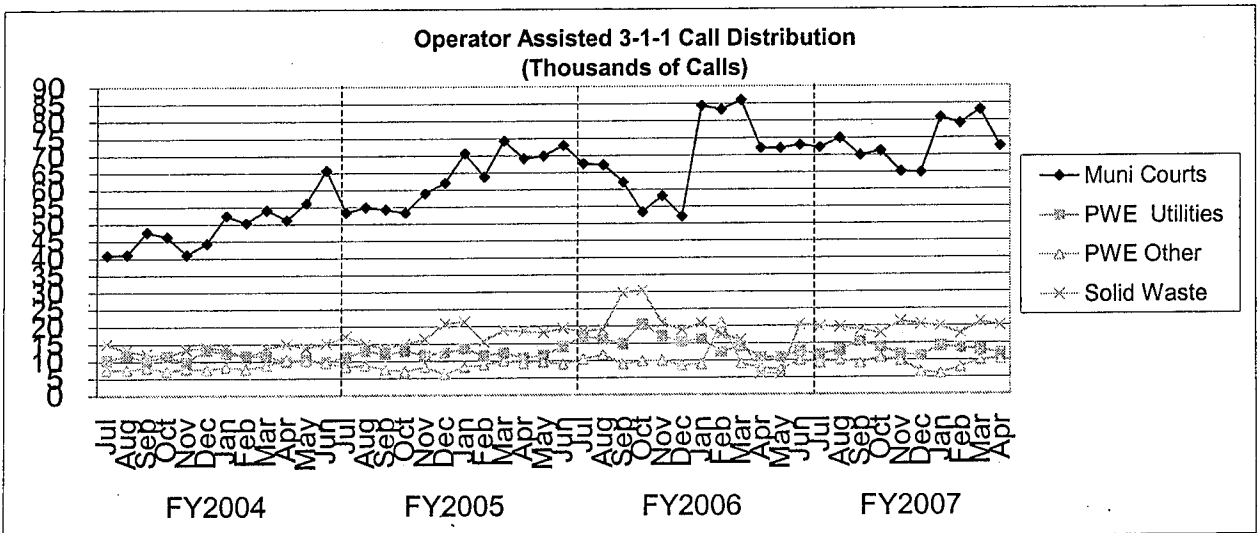
TREND INDICATORS - MISCELLANEOUS



TREND INDICATORS - MISCELLANEOUS



3-1-1 became fully operational in August 2001



4 largest users of operator assisted 3-1-1 calls.