

Aviation Operating Fund
For the period ended August 31, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 102,689	\$ 112,952	\$ 112,952	18,406	\$ 112,952	\$ 112,952
Bldg and Ground Area	180,252	195,251	195,251	31,381	195,251	195,251
Parking and Concession	108,631	112,605	112,605	21,806	112,605	112,605
Other	3,463	3,000	3,000	291	3,000	3,000
Total Operating Revenues	<u>395,035</u>	<u>423,808</u>	<u>423,808</u>	<u>71,884</u>	<u>423,808</u>	<u>423,808</u>
Operating Expenses						
Personnel	84,158	86,503	86,503	13,674	86,503	86,503
Supplies	6,645	8,473	8,465	791	8,465	8,465
Services	116,999	135,557	135,565	15,647	135,565	135,565
Non-Capital Outlay	445	1,463	1,463	25	1,463	1,463
Total Operating Expenses	<u>208,247</u>	<u>231,996</u>	<u>231,996</u>	<u>30,137</u>	<u>231,996</u>	<u>231,996</u>
Operating Income (Loss)	<u>186,788</u>	<u>191,812</u>	<u>191,812</u>	<u>41,747</u>	<u>191,812</u>	<u>191,812</u>
Nonoperating Revenues (Expenses)						
Interest Income	17,742	18,500	18,500	3,325	18,500	18,500
Other	1,454	0	0	31	31	31
Other Financing Sources - Pension Bonds	0	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>19,196</u>	<u>18,500</u>	<u>18,500</u>	<u>3,356</u>	<u>18,531</u>	<u>18,531</u>
Income (Loss) Before Operating Transfers	<u>205,984</u>	<u>210,312</u>	<u>210,312</u>	<u>45,103</u>	<u>210,343</u>	<u>210,343</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	4,772	4,772
Debt Service Principal	33,362	33,385	33,385	5,564	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	17,883	98,029	98,029
Renewal and Replacement	0	7,000	7,000	0	7,000	7,000
Capital Improvement	88,737	67,126	67,126	15,788	67,157	67,157
Total Operating Transfers	<u>192,019</u>	<u>210,312</u>	<u>210,312</u>	<u>39,235</u>	<u>210,343</u>	<u>210,343</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 13,965</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>5,868</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.