

Convention and Entertainment Facilities Operating Fund
For the period ended August 31, 2006
(amounts expressed in thousands)

	Unaudited	FY2007				
	Preliminary FY2006	Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,544	\$ 6,041	\$ 6,041	\$ 616	\$ 6,041	\$ 6,041
Parking	9,033	9,673	9,673	498	9,673	9,673
Food and Beverage Concessions	3,920	3,768	3,768	137	3,768	3,768
Contract Cleaning	260	250	250	20	250	250
Total Operating Revenues	<u>19,757</u>	<u>19,732</u>	<u>19,732</u>	<u>1,271</u>	<u>19,732</u>	<u>19,732</u>
Operating Expenses						
Personnel	7,639	8,073	8,073	1,354	8,073	8,073
Supplies	633	1,066	1,350	49	1,350	1,350
Services	22,899	29,654	29,647	978	29,647	29,647
Total Operating Expenses	<u>31,171</u>	<u>38,793</u>	<u>39,070</u>	<u>2,381</u>	<u>39,070</u>	<u>39,070</u>
Operating Income (Loss)	<u>(11,414)</u>	<u>(19,061)</u>	<u>(19,338)</u>	<u>(1,110)</u>	<u>(19,338)</u>	<u>(19,338)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,512	47,000	47,000	13,189	47,000	47,000
Delinquent	1,253	1,000	1,000	306	1,000	1,000
Advertising Services	(10,350)	(11,270)	(11,270)	0	(11,270)	(11,270)
Promotion Contracts	(8,550)	(9,310)	(9,310)	0	(9,310)	(9,310)
Contracts/Sponsorships	(2,018)	(2,100)	(2,100)	0	(2,100)	(2,100)
Net Hotel Occupancy Tax	<u>33,847</u>	<u>25,320</u>	<u>25,320</u>	<u>13,495</u>	<u>25,320</u>	<u>25,320</u>
Interest Income	1,540	1,525	1,525	304	1,525	1,525
Capital Outlay	(1,028)	(2,170)	(2,256)	(487)	(1,886)	(1,886)
Non-Capital Outlay	(103)	(160)	(167)	(1)	(167)	(167)
Other Interest	(880)	(2,300)	(2,300)	(201)	(2,300)	(2,300)
Other	4,332	2,601	2,601	(65)	2,601	2,601
Other Financing Sources - Pension Bonds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>37,708</u>	<u>24,816</u>	<u>24,723</u>	<u>13,045</u>	<u>25,093</u>	<u>25,093</u>
Income (Loss) Before Operating Transfers	<u>26,294</u>	<u>5,755</u>	<u>5,385</u>	<u>11,935</u>	<u>5,755</u>	<u>5,755</u>
Operating Transfers						
Transfers for Interest	7,138	8,271	7,901	0	8,271	8,271
Transfers for Principal	7,230	8,300	8,300	0	8,300	8,300
Interfund Transfers Out	11	0	0	0	0	0
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	0	(1,137)	(1,137)
Transfers to(from) Special	0	(2,000)	(2,000)	0	(2,000)	(2,000)
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>13,064</u>	<u>0</u>	<u>13,434</u>	<u>13,434</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 12,915</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>	<u>\$ 11,935</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.