

Convention and Entertainment Facilities Operating Fund
For the period ended December 31, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,544	\$ 6,041	\$ 6,041	\$ 2,538	\$ 5,773	\$ 5,773
Parking	8,984	9,673	9,673	4,085	9,069	9,069
Food and Beverage Concessions	3,920	3,768	3,768	3,108	3,931	3,931
Contract Cleaning	260	250	250	75	175	175
Total Operating Revenues	<u>19,708</u>	<u>19,732</u>	<u>19,732</u>	<u>9,806</u>	<u>18,948</u>	<u>18,948</u>
Operating Expenses						
Personnel	7,880	8,073	8,073	4,158	8,085	8,085
Supplies	633	1,066	1,371	259	1,381	1,381
Services	22,994	29,654	29,908	9,451	29,117	29,117
Total Operating Expenses	<u>31,507</u>	<u>38,793</u>	<u>39,352</u>	<u>13,868</u>	<u>38,583</u>	<u>38,583</u>
Operating Income (Loss)	<u>(11,799)</u>	<u>(19,061)</u>	<u>(19,620)</u>	<u>(4,062)</u>	<u>(19,635)</u>	<u>(19,635)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,512	47,000	47,000	26,084	50,342	50,342
Delinquent	1,253	1,000	1,000	476	898	898
Advertising Services	(11,972)	(11,270)	(11,270)	(3,573)	(11,578)	(11,578)
Promotion Contracts	(9,890)	(9,310)	(9,310)	(2,612)	(9,716)	(9,716)
Contracts/Sponsorships	(2,018)	(2,100)	(2,100)	(733)	(2,100)	(2,100)
Net Hotel Occupancy Tax	<u>30,885</u>	<u>25,320</u>	<u>25,320</u>	<u>19,642</u>	<u>27,846</u>	<u>27,846</u>
Interest Income	1,540	1,525	1,525	1,201	2,401	2,401
Capital Outlay	(1,028)	(2,170)	(2,284)	(586)	(2,383)	(2,383)
Non-Capital Outlay	(103)	(160)	(167)	(9)	(167)	(167)
Other Interest	(880)	(2,300)	(2,290)	(694)	(1,724)	(1,724)
Other	4,332	2,601	2,601	2,825	2,938	2,938
Total Nonoperating Rev (Exp)	<u>34,746</u>	<u>24,816</u>	<u>24,705</u>	<u>22,379</u>	<u>28,911</u>	<u>28,911</u>
Income (Loss) Before Operating Transfers	<u>22,947</u>	<u>5,755</u>	<u>5,085</u>	<u>18,317</u>	<u>9,276</u>	<u>9,276</u>
Operating Transfers						
Transfers for Interest	7,138	8,271	7,601	1,000	4,250	4,250
Transfers for Principal	7,230	8,300	8,300	0	4,150	4,150
Interfund Transfers Out	11	0	0	0	0	0
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	(560)	(1,137)	(1,137)
Transfers to(from) Special	0	(2,000)	(2,000)	0	(1,589)	(1,589)
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>12,764</u>	<u>440</u>	<u>5,674</u>	<u>5,674</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>9,568</u>	\$ <u>(7,679)</u>	\$ <u>(7,679)</u>	\$ <u>17,877</u>	\$ <u>3,602</u>	\$ <u>3,602</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.