

Property and Casualty Fund
For the Period ended December 31, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				F & A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 15,828	\$ 29,617	\$ 29,617	\$ 297	\$ 29,611	\$ 29,611
Recoveries, Prior and Misc.	73	0	0	6	6	6
Operating Revenues	<u>15,901</u>	<u>29,617</u>	<u>29,617</u>	<u>303</u>	<u>29,617</u>	<u>29,617</u>
Operating Expenses						
Personnel	2,185	2,627	2,627	1,207	2,627	2,627
Supplies	39	52	52	7	52	52
Services:						
Insurance Fees/Adm.	8,707	13,374	13,374	88	13,374	13,374
Claims and Judgments	3,587	11,144	10,144	1,872	10,144	10,144
Other Services	1,383	2,420	3,420	1,364	3,420	3,420
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>15,901</u>	<u>29,617</u>	<u>29,617</u>	<u>4,538</u>	<u>29,617</u>	<u>29,617</u>
Operating Income (Loss)	0	0	0	(4,235)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	(4,235)	0	0
Net Assets, Beginning of Year	84	84	84	84	84	84
Net Assets, End of Year	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ (4,151)</u>	<u>\$ 84</u>	<u>\$ 84</u>

About the Fund:
The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.