

Aviation Operating Fund
For the period ended February 28, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 101,758	\$ 112,952	\$ 112,952	70,181	\$ 105,339	\$ 105,339
Bldg and Ground Area	179,951	195,251	195,251	131,409	196,479	196,479
Parking and Concession	108,884	112,605	112,605	76,910	115,990	115,990
Other	3,268	3,000	3,000	2,435	3,344	3,344
Total Operating Revenues	<u>393,861</u>	<u>423,808</u>	<u>423,808</u>	<u>280,935</u>	<u>421,152</u>	<u>421,152</u>
Operating Expenses						
Personnel	84,892	86,503	86,503	55,062	85,042	85,042
Supplies	6,784	8,473	8,476	4,393	7,841	7,841
Services	116,316	135,557	135,498	76,348	124,463	124,463
Non-Capital Outlay	498	1,463	1,519	422	1,459	1,459
Total Operating Expenses	<u>208,490</u>	<u>231,996</u>	<u>231,996</u>	<u>136,225</u>	<u>218,805</u>	<u>218,805</u>
Operating Income (Loss)	<u>185,371</u>	<u>191,812</u>	<u>191,812</u>	<u>144,710</u>	<u>202,347</u>	<u>202,347</u>
Nonoperating Revenues (Expenses)						
Interest Income	17,742	18,500	18,500	16,734	26,170	26,170
Other	(58)	0	0	609	623	623
Total Nonoperating Rev (Exp)	<u>17,684</u>	<u>18,500</u>	<u>18,500</u>	<u>17,343</u>	<u>26,793</u>	<u>26,793</u>
Income (Loss) Before Operating Transfers	<u>203,055</u>	<u>210,312</u>	<u>210,312</u>	<u>162,053</u>	<u>229,140</u>	<u>229,140</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	4,772	4,772
Debt Service Principal	33,362	33,385	33,385	22,257	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	74,441	97,340	97,340
Renewal and Replacement	0	7,000	7,000	0	7,000	7,000
Capital Improvement	101,964	67,126	67,126	46,795	86,643	86,643
Total Operating Transfers	<u>205,246</u>	<u>210,312</u>	<u>210,312</u>	<u>143,493</u>	<u>229,140</u>	<u>229,140</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(2,191)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>18,560</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.