

Stormwater Fund
For the period ending February 28, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				F&A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Miscellaneous	\$ 248	\$ 70	\$ 70	\$ 29	\$ 50	\$ 50
Total Revenues	<u>248</u>	<u>70</u>	<u>70</u>	<u>29</u>	<u>50</u>	<u>50</u>
Expenditures						
Personnel	16,099	18,974	18,974	11,068	17,152	17,152
Supplies	2,147	1,758	1,758	1,264	2,143	2,143
Other Services	11,961	12,481	12,398	4,483	11,764	11,764
Capital Outlay	3,107	2,649	2,721	78	1,300	1,300
Total Expenditures	<u>33,314</u>	<u>35,862</u>	<u>35,851</u>	<u>16,893</u>	<u>32,359</u>	<u>32,359</u>
Other Financing Sources (Uses)						
Interest Income	35	100	100	177	266	266
Transfers In - CUS	31,300	34,837	34,837	23,224	34,837	34,837
Transfer Out - Pension Liability Interest	(545)	(610)	(622)	(622)	(622)	(622)
Transfer Out - Discretionary Debt Stormwater	0	(2,911)	(2,910)	(1,722)	(2,910)	(2,910)
Total Other Financing Sources (Uses)	<u>30,790</u>	<u>31,416</u>	<u>31,405</u>	<u>21,057</u>	<u>31,571</u>	<u>31,571</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	(2,276)	(4,376)	(4,376)	4,193	(738)	(738)
Pension Bond Proceeds	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	<u>4,028</u>	<u>2,752</u>	<u>2,752</u>	<u>2,752</u>	<u>2,752</u>	<u>2,752</u>
Fund Balance, End of Year	<u>\$ 2,752</u>	<u>\$ (1,624)</u>	<u>\$ (1,624)</u>	<u>\$ 6,945</u>	<u>\$ 2,014</u>	<u>\$ 2,014</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.