

**KATRINA AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
For the Period Ended January 31, 2007**

Amounts in Whole Dollars

| RECOVERIES & REIMBURSEMENT | Received | Receivable | Total I-T-D Thru Jan'07 | Projected Feb - June | Total I-T-D Thru Jun'07 | % of Total |
|--|----------------------|---------------------|------------------------------------|---------------------------------|------------------------------------|-----------------------|
| FEMA Grants: | | | | | | |
| Housing | \$287,245,504 | \$6,338,475 | \$293,583,979 | (\$13,804,616) | \$279,779,363 | 91.8% |
| Non-Housing | \$17,847,587 | \$2,569,373 | \$20,416,960 | \$0 | \$20,416,960 | 6.7% |
| FEMA Grant Administration Fees: | | | | | | |
| Housing | \$202,555 | \$1,281,615 | \$1,484,170 | (\$69,023) | \$1,415,147 | 0.5% |
| Non-Housing | \$97,370 | \$24,464 | \$121,834 | \$0 | \$121,834 | 0.0% |
| Subtotal FEMA Reimbursements | \$305,393,016 | \$10,213,927 | \$315,606,943 | (\$13,873,639) | \$301,733,304 | 99.0% |
| Interest Income on Pooled Investments | \$1,060,642 | \$765,514 | \$1,826,156 | \$300,000 | \$2,126,156 | 0.7% |
| Contributions from Others | \$1,030,050 | \$0 | \$1,030,050 | \$0 | \$1,030,050 | 0.3% |
| TOTAL RECEIPTS | \$307,483,708 | \$10,979,441 | \$318,463,148 | (\$13,573,639) | \$304,889,509 | 100.0% |

| EXPENDITURES - HOUSING | Actual Paid Inception to Date | Other Expended/ Incurred (A) | Total I-T-D Thru Jan'07 | Projected Feb - June (B) | Total I-T-D Thru Jun'07 | % of Total |
|--|--|---|------------------------------------|-------------------------------------|------------------------------------|-----------------------|
| Direct Assistance - Housing | | | | | | |
| Rent | \$154,831,453 | \$28,663 | \$154,860,116 | \$0 | \$154,860,116 | 54.7% |
| Utilities | \$38,423,393 | \$797,945 | \$39,221,338 | \$0 | \$39,221,338 | 13.9% |
| Furniture | \$36,984,379 | \$0 | \$36,984,379 | \$0 | \$36,984,379 | 13.1% |
| Household Goods | \$1,227,470 | \$0 | \$1,227,470 | \$0 | \$1,227,470 | 0.4% |
| Subtotal Direct Assistance | \$231,466,695 | \$826,608 | \$232,293,304 | \$0 | \$232,293,304 | 82.1% |
| Program Delivery & Management | \$44,142,585 | \$4,012,324 | \$48,154,909 | \$1,762,662 | \$49,917,571 | 17.6% |
| Other Materials & Services | \$723,221 | \$0 | \$723,221 | \$0 | \$723,221 | 0.3% |
| Total Housing Expenses | \$276,332,501 | \$4,838,932 | \$281,171,433 | \$1,762,662 | \$282,934,095 | 100.0% |
| EXPENDITURES - NON HOUSING | | | | | | |
| City Dept Personnel Costs | | | | | | |
| City Personnel - Labor & Benefits (S/T) | \$182,020 | \$11,411 | \$193,431 | \$0 | \$193,431 | 0.9% |
| City Personnel - Labor & Benefits (O/T) | \$6,638,326 | \$6,391,863 | \$13,030,188 | \$0 | \$13,030,188 | 59.2% |
| Subtotal City Personnel | \$6,820,346 | \$6,403,273 | \$13,223,619 | \$0 | \$13,223,619 | 60.1% |
| Other City Dept Costs | | | | | | |
| Materials & Supplies | \$236,589 | \$33,524 | \$270,113 | \$0 | \$270,113 | 1.2% |
| Force Equipment | \$180,034 | \$0 | \$180,034 | \$0 | \$180,034 | 0.8% |
| Rentals - Equipment & Other | \$420,956 | \$0 | \$420,956 | \$0 | \$420,956 | 1.9% |
| Contract Services | \$6,347,650 | \$0 | \$6,347,650 | \$0 | \$6,347,650 | 28.8% |
| Professional Services | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Subtotal City Depts | \$14,005,575 | \$6,436,798 | \$20,442,373 | \$0 | \$20,442,373 | 92.9% |
| Katrina Administration Costs | | | | | | |
| PW Administration | \$1,139,508 | \$0 | \$1,139,508 | \$0 | \$1,139,508 | 5.2% |
| Financial & Operations Management | \$2,880 | \$367,296 | \$370,176 | \$60,450 | \$430,626 | 2.0% |
| Subtotal Katrina Administration | \$1,142,388 | \$367,296 | \$1,509,684 | \$60,450 | \$1,570,134 | 7.1% |
| Total Non Housing Expenses | \$15,147,963 | \$6,804,094 | \$21,952,057 | \$60,450 | \$22,012,507 | 100.0% |
| Grand Total Housing & Non Housing | \$291,480,464 | \$11,643,026 | \$303,123,490 | \$1,823,112 | \$304,946,602 | |

| | | |
|---|---------------------|----------------------|
| Excess (deficiency) of FEMA reimbursements over expenses - Housing | \$12,412,546 | (\$3,154,732) |
| Excess (deficiency) of FEMA reimbursements over expenses - Non Housing | \$70,907 | (\$58,566) |
| Contributions from Others | \$1,030,050 | \$1,030,050 |
| Interest on Pooled Investments (C) | \$568,851 | \$768,851 |
| Total Excess (Deficiency) | \$14,082,354 | (\$1,414,397) |
| Other Receipts and Sources of Funding | | |
| Advance from Fund 405 | \$10,000,000 | \$10,000,000 |
| Transfer Back to General Fund | (\$2,200,000) | (\$2,200,000) |
| Net Fund 405 Advance Available to Katrina Fund | \$7,800,000 | \$7,800,000 |
| Excess (deficiency) of FEMA reimbursements and other funding sources over expenses | \$21,882,354 | \$6,385,603 |

REFERENCES

- (A) Includes expenses through month end that have been invoiced and not yet paid, and expenses incurred that have not yet been invoiced
(B) Includes expenses to be incurred after the month of the report
(C) Total interest earned on pooled investments is reduced by portion that must be remitted to FEMA.