

Aviation Operating Fund  
For the period ended July 31, 2006  
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
<b>Operating Revenues</b>						
Landing Area	\$ 102,689	\$ 112,952	\$ 112,952	(78)	\$ 112,952	\$ 112,952
Bldg and Ground Area	180,252	195,251	195,251	10,883	195,251	195,251
Parking and Concession	108,631	112,605	112,605	8,202	112,605	112,605
Other	3,465	3,000	3,000	58	3,000	3,000
Total Operating Revenues	<u>395,037</u>	<u>423,808</u>	<u>423,808</u>	<u>19,065</u>	<u>423,808</u>	<u>423,808</u>
<b>Operating Expenses</b>						
Personnel	77,811	86,503	86,503	6,755	86,503	86,503
Supplies	6,596	8,473	8,461	200	8,461	8,461
Services	116,706	135,557	135,569	(1,510)	135,569	135,569
Non-Capital Outlay	454	1,463	1,463	(4)	1,463	1,463
Total Operating Expenses	<u>201,567</u>	<u>231,996</u>	<u>231,996</u>	<u>5,441</u>	<u>231,996</u>	<u>231,996</u>
Operating Income (Loss)	<u>193,470</u>	<u>191,812</u>	<u>191,812</u>	<u>13,624</u>	<u>191,812</u>	<u>191,812</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	17,742	18,500	18,500	1,614	18,500	18,500
Other	1,453	0	0	0	0	0
<b>Other Financing Sources - Pension Bonds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>19,195</u>	<u>18,500</u>	<u>18,500</u>	<u>1,614</u>	<u>18,500</u>	<u>18,500</u>
Income (Loss) Before Operating Transfers	<u>212,665</u>	<u>210,312</u>	<u>210,312</u>	<u>15,238</u>	<u>210,312</u>	<u>210,312</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	0	4,772	4,772
Debt Service Principal	33,362	33,385	33,385	2,782	33,385	33,385
Debt Service Interest	63,982	98,029	98,029	9,040	98,029	98,029
Renewal and Replacement	0	7,000	7,000	0	7,000	7,000
Capital Improvement	88,737	67,126	67,126	4,600	67,126	67,126
Total Operating Transfers	<u>190,502</u>	<u>210,312</u>	<u>210,312</u>	<u>16,422</u>	<u>210,312</u>	<u>210,312</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 22,163</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(1,184)</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.