

Convention and Entertainment Facilities Operating Fund  
For the period ended July 31, 2006  
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,544	\$ 6,041	\$ 6,041	\$ 111	\$ 6,041	\$ 6,041
Parking	9,033	9,673	9,673	80	9,673	9,673
Food and Beverage Concessions	3,920	3,768	3,768	81	3,768	3,768
Contract Cleaning	260	250	250	0	250	250
Total Operating Revenues	<u>19,757</u>	<u>19,732</u>	<u>19,732</u>	<u>272</u>	<u>19,732</u>	<u>19,732</u>
<b>Operating Expenses</b>						
Personnel	7,037	8,073	8,073	800	8,073	8,073
Supplies	633	1,066	1,350	19	1,350	1,350
Services	23,627	29,654	29,654	596	29,654	29,654
Total Operating Expenses	<u>31,297</u>	<u>38,793</u>	<u>39,077</u>	<u>1,415</u>	<u>39,077</u>	<u>39,077</u>
Operating Income (Loss)	<u>(11,540)</u>	<u>(19,061)</u>	<u>(19,345)</u>	<u>(1,143)</u>	<u>(19,345)</u>	<u>(19,345)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	52,053	47,000	47,000	932	47,000	47,000
Delinquent	1,163	1,000	1,000	7	1,000	1,000
Advertising Services	(10,350)	(11,270)	(11,270)	0	(11,270)	(11,270)
Promotion Contracts	(8,550)	(9,310)	(9,310)	0	(9,310)	(9,310)
Contracts/Sponsorships	<u>(2,018)</u>	<u>(2,100)</u>	<u>(2,100)</u>	<u>0</u>	<u>(2,100)</u>	<u>(2,100)</u>
Net Hotel Occupancy Tax	<u>32,298</u>	<u>25,320</u>	<u>25,320</u>	<u>939</u>	<u>25,320</u>	<u>25,320</u>
Interest Income	1,540	1,525	1,525	143	1,525	1,525
Capital Outlay	(1,028)	(2,170)	(1,886)	(7)	(1,886)	(1,886)
Non-Capital Outlay	(103)	(160)	(160)	(4)	(160)	(160)
Other Interest	(880)	(2,300)	(2,300)	(115)	(2,300)	(2,300)
Other	4,095	2,601	2,601	61	2,601	2,601
<b>Other Financing Sources - Pension Bonds</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Rev (Exp)	<u>35,922</u>	<u>24,816</u>	<u>25,100</u>	<u>1,017</u>	<u>25,100</u>	<u>25,100</u>
Income (Loss) Before Operating Transfers	<u>24,382</u>	<u>5,755</u>	<u>5,755</u>	<u>(126)</u>	<u>5,755</u>	<u>5,755</u>
<b>Operating Transfers</b>						
Transfers for Interest	7,138	8,271	8,271	0	8,271	8,271
Transfers for Principal	7,230	8,300	8,300	0	8,300	8,300
Interfund Transfers Out	11	0	0	0	0	0
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	0	(1,137)	(1,137)
Transfers to(from) Special	<u>0</u>	<u>(2,000)</u>	<u>(2,000)</u>	<u>0</u>	<u>(2,000)</u>	<u>(2,000)</u>
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>13,434</u>	<u>0</u>	<u>13,434</u>	<u>13,434</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 11,003</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>	<u>\$ (126)</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.