

Aviation Operating Fund
For the period ended June 30, 2007
(amounts expressed in thousands)

	FY2006 Actual	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 101,758	\$ 112,952	\$ 112,952	105,835	\$ 93,016	\$ 93,016
Bldg and Ground Area	179,951	195,251	195,251	198,435	199,550	199,550
Parking and Concession	108,884	112,605	112,605	120,013	119,447	119,447
Other	3,268	3,000	3,000	3,536	3,558	3,558
Total Operating Revenues	<u>393,861</u>	<u>423,808</u>	<u>423,808</u>	<u>427,819</u>	<u>415,571</u>	<u>415,571</u>
Operating Expenses						
Personnel	78,847	86,503	92,305	82,245	82,345	82,345
Supplies	6,784	8,473	8,536	7,665	7,665	7,665
Services	116,316	135,557	129,611	114,507	118,985	118,985
Non-Capital Outlay	498	1,463	1,544	917	917	917
Total Operating Expenses	<u>202,445</u>	<u>231,996</u>	<u>231,996</u>	<u>205,334</u>	<u>209,912</u>	<u>209,912</u>
Operating Income (Loss)	<u>191,416</u>	<u>191,812</u>	<u>191,812</u>	<u>222,485</u>	<u>205,659</u>	<u>205,659</u>
Nonoperating Revenues (Expenses)						
Interest Income	17,742	18,500	18,500	24,191	26,170	26,170
Other	(58)	0	0	1,430	1,430	1,430
Total Nonoperating Rev (Exp)	<u>17,684</u>	<u>18,500</u>	<u>18,500</u>	<u>25,621</u>	<u>27,600</u>	<u>27,600</u>
Income (Loss) Before Operating Transfers	<u>209,100</u>	<u>210,312</u>	<u>210,312</u>	<u>248,106</u>	<u>233,259</u>	<u>233,259</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	4,421	4,772	4,772	1,115	1,115	1,115
Debt Service Principal	33,362	33,385	33,385	33,385	33,385	33,385
Debt Service Interest	65,499	98,029	98,029	91,146	91,146	91,146
Renewal and Replacement	0	7,000	7,000	0	0	0
Capital Improvement	108,009	67,126	67,126	74,126	107,613	107,613
Total Operating Transfers	<u>211,291</u>	<u>210,312</u>	<u>210,312</u>	<u>199,772</u>	<u>233,259</u>	<u>233,259</u>
Net Income (Loss) Operating Fund Only	<u>\$ (2,191)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>48,334</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.