

Convention and Entertainment Facilities Operating Fund  
For the period ended June 30, 2007  
(amounts expressed in thousands)

	FY2006 Actual	FY2007				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,435	\$ 6,041	\$ 6,041	\$ 6,177	\$ 6,177	\$ 6,177
Parking	8,984	9,673	9,673	8,365	9,163	9,163
Food and Beverage Concessions	3,920	3,768	3,768	4,498	4,647	4,647
Contract Cleaning	260	250	250	204	204	204
Total Operating Revenues	<u>19,599</u>	<u>19,732</u>	<u>19,732</u>	<u>19,244</u>	<u>20,191</u>	<u>20,191</u>
<b>Operating Expenses</b>						
Personnel	7,253	8,073	8,073	8,233	8,233	8,233
Supplies	633	1,066	1,435	1,150	1,320	1,320
Services	24,625	29,654	29,709	23,743	27,208	27,208
Total Operating Expenses	<u>32,511</u>	<u>38,793</u>	<u>39,217</u>	<u>33,126</u>	<u>36,761</u>	<u>36,761</u>
Operating Income (Loss)	<u>(12,912)</u>	<u>(19,061)</u>	<u>(19,485)</u>	<u>(13,882)</u>	<u>(16,570)</u>	<u>(16,570)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	53,512	47,000	47,000	55,274	55,300	55,300
Delinquent	1,253	1,000	1,000	1,225	1,225	1,225
Advertising Services	(11,972)	(11,270)	(11,270)	(11,077)	(12,713)	(12,713)
Promotion Contracts	(9,890)	(9,310)	(9,310)	(9,071)	(10,668)	(10,668)
Contracts/Sponsorships	(2,018)	(2,100)	(2,100)	(1,772)	(1,800)	(1,800)
Net Hotel Occupancy Tax	<u>30,885</u>	<u>25,320</u>	<u>25,320</u>	<u>34,579</u>	<u>31,344</u>	<u>31,344</u>
Interest Income	2,855	1,525	1,525	2,469	2,650	2,650
Capital Outlay	(758)	(2,170)	(2,433)	(216)	(611)	(611)
Non-Capital Outlay	(103)	(160)	(153)	(60)	(75)	(75)
Other Interest	(880)	(2,300)	(2,290)	(1,262)	(1,262)	(1,262)
Other	4,256	2,601	2,601	3,883	3,924	3,924
Total Nonoperating Rev (Exp)	<u>36,255</u>	<u>24,816</u>	<u>24,570</u>	<u>39,393</u>	<u>35,970</u>	<u>35,970</u>
Income (Loss) Before Operating Transfers	<u>23,343</u>	<u>5,755</u>	<u>5,085</u>	<u>25,511</u>	<u>19,400</u>	<u>19,400</u>
<b>Operating Transfers</b>						
Transfers for Interest	7,138	8,271	7,511	1,500	1,500	1,500
Transfers for Principal	7,230	8,300	8,300	6,718	6,718	6,718
Interfund Transfers Out	11	0	90	86	7,926	7,926
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	(1,119)	(1,187)	(1,187)
Transfers to(from) Special	0	(2,000)	(2,000)	0	0	0
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>12,764</u>	<u>7,185</u>	<u>14,957</u>	<u>14,957</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 9,964</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>	<u>\$ 18,326</u>	<u>\$ 4,443</u>	<u>\$ 4,443</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.