

Stormwater Fund
For the period ending June 30, 2007
(amounts expressed in thousands)

	FY2006 Actual	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Revenues						
Miscellaneous	\$ 248	\$ 70	\$ 70	\$ 111	\$ 111	\$ 111
Total Revenues	<u>248</u>	<u>70</u>	<u>70</u>	<u>111</u>	<u>111</u>	<u>111</u>
Expenditures						
Personnel	16,099	18,974	18,334	16,786	16,797	16,797
Supplies	2,147	1,758	2,359	2,004	2,117	2,117
Other Services	11,961	12,481	12,347	8,723	11,014	11,014
Capital Outlay	3,107	2,649	2,771	1,255	1,255	1,255
Total Expenditures	<u>33,314</u>	<u>35,862</u>	<u>35,811</u>	<u>28,768</u>	<u>31,183</u>	<u>31,183</u>
Other Financing Sources (Uses)						
Interest Income	35	100	100	253	253	253
Transfers In - CUS	31,300	34,837	34,837	33,926	34,056	34,056
Transfer Out - Pension Liability Interest	(545)	(610)	(662)	(662)	(662)	(662)
Transfer Out - Discretionary Debt Stormwater	0	(2,911)	(2,910)	(1,722)	(2,130)	(2,130)
Total Other Financing Sources (Uses)	<u>30,790</u>	<u>31,416</u>	<u>31,365</u>	<u>31,795</u>	<u>31,517</u>	<u>31,517</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(2,276)	(4,376)	(4,376)	3,138	445	445
Pension Bond Proceeds	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	<u>4,038</u>	<u>2,762</u>	<u>2,762</u>	<u>2,762</u>	<u>2,762</u>	<u>2,762</u>
Fund Balance, End of Year	<u>\$ 2,762</u>	<u>\$ (1,614)</u>	<u>\$ (1,614)</u>	<u>\$ 5,900</u>	<u>\$ 3,207</u>	<u>\$ 3,207</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.