

Long-Term Disability Fund
For the period ended June 30, 2007
(amounts expressed in thousands)

	FY2007					
	FY2006 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 2,261	\$ 2,067	\$ 2,067	\$ 2,158	\$ 2,158	\$ 2,158
Operating Revenues	<u>2,261</u>	<u>2,067</u>	<u>2,067</u>	<u>2,158</u>	<u>2,158</u>	<u>2,158</u>
Operating Expenses						
Management Consulting Services	11	12	12	11	11	11
Claims Payment Services	140	160	160	132	132	132
Employee Medical Claims	1,467	2,141	2,141	1,497	1,497	1,497
Operating Expenses	<u>1,618</u>	<u>2,313</u>	<u>2,313</u>	<u>1,640</u>	<u>1,640</u>	<u>1,640</u>
Operating Income (Loss)	643	(246)	(246)	518	518	518
Nonoperating Revenues (Expenses)						
Interest Income	228	245	245	385	425	425
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>228</u>	<u>245</u>	<u>245</u>	<u>385</u>	<u>425</u>	<u>425</u>
Net Income (Loss)	871	(1)	(1)	903	943	943
Net Assets, Beginning of Year	17	888	888	888	888	888
Net Assets, End of Year	<u>\$ 888</u>	<u>\$ 887</u>	<u>\$ 887</u>	<u>\$ 1,791</u>	<u>\$ 1,831</u>	<u>\$ 1,831</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.