

Property and Casualty Fund
For the Period ended March 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Interfund Legal Services	\$ 15,828	\$ 29,617	\$ 29,617	\$ 4,197	\$ 21,556	\$ 21,556
Recoveries, Prior and Misc.	73	0	0	6	6	6
Operating Revenues	<u>15,901</u>	<u>29,617</u>	<u>29,617</u>	<u>4,203</u>	<u>21,562</u>	<u>21,562</u>
Operating Expenses						
Personnel	2,185	2,627	2,627	1,792	2,397	2,397
Supplies	39	52	72	28	81	81
Services:						
Insurance Fees/Adm.	8,707	13,374	13,374	259	10,083	10,083
Claims and Judgments	3,587	11,144	9,909	3,608	5,963	5,963
Other Services	1,383	2,420	3,635	2,116	3,038	3,038
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>15,901</u>	<u>29,617</u>	<u>29,617</u>	<u>7,803</u>	<u>21,562</u>	<u>21,562</u>
Operating Income (Loss)	0	0	0	(3,600)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	(3,600)	0	0
Net Assets, Beginning of Year	<u>84</u>	<u>84</u>	<u>84</u>	<u>84</u>	<u>84</u>	<u>84</u>
Net Assets, End of Year	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ (3,516)</u>	<u>\$ 84</u>	<u>\$ 84</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.