

Workers' Compensation Fund
For the period ended March 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				F & A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 18,316	\$ 24,401	\$ 24,401	\$ 14,310	\$ 20,637	\$ 20,637
Operating Revenues	<u>18,316</u>	<u>24,401</u>	<u>24,401</u>	<u>14,310</u>	<u>20,637</u>	<u>20,637</u>
Operating Expenses						
Personnel	1,905	2,301	2,301	1,651	2,218	2,218
Supplies	39	49	49	28	47	47
Current Year Claims	16,026	21,361	21,361	11,901	17,991	17,991
Services	412	711	711	244	468	468
Capital Outlay	6	41	41	0	0	0
Non-Capital Outlay	0	19	19	13	19	19
Operating Expenses	<u>18,388</u>	<u>24,482</u>	<u>24,482</u>	<u>13,837</u>	<u>20,743</u>	<u>20,743</u>
Operating Income (Loss)	(71)	(81)	(81)	473	(106)	(106)
Nonoperating Revenues (Expenses)						
Interest Income	65	65	65	86	85	85
Other	6	16	16	3	21	21
Nonoperating Revenues (Expenses)	<u>71</u>	<u>81</u>	<u>81</u>	<u>89</u>	<u>106</u>	<u>106</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	562	0	0
Net Assets, Beginning of Year	0	0	0	0	0	0
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 562</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.