

Convention and Entertainment Facilities Operating Fund
For the period ended October 31, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,544	\$ 6,041	\$ 6,041	\$ 1,691	\$ 5,773	\$ 5,773
Parking	9,033	9,673	9,673	1,764	9,106	9,106
Food and Beverage Concessions	3,920	3,768	3,768	2,308	3,768	3,768
Contract Cleaning	260	250	250	39	250	250
Total Operating Revenues	<u>19,757</u>	<u>19,732</u>	<u>19,732</u>	<u>5,802</u>	<u>18,897</u>	<u>18,897</u>
Operating Expenses						
Personnel	7,639	8,073	8,073	2,715	8,073	8,073
Supplies	633	1,066	1,363	157	1,364	1,364
Services	22,899	29,654	29,606	5,301	29,647	29,647
Total Operating Expenses	<u>31,171</u>	<u>38,793</u>	<u>39,042</u>	<u>8,173</u>	<u>39,084</u>	<u>39,084</u>
Operating Income (Loss)	<u>(11,414)</u>	<u>(19,061)</u>	<u>(19,310)</u>	<u>(2,371)</u>	<u>(20,187)</u>	<u>(20,187)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,512	47,000	47,000	17,913	47,000	47,000
Delinquent	1,253	1,000	1,000	350	1,000	1,000
Advertising Services	(11,972)	(11,270)	(11,270)	(3,113)	(11,270)	(11,270)
Promotion Contracts	(9,890)	(9,310)	(9,310)	(2,612)	(9,310)	(9,310)
Contracts/Sponsorships	<u>(2,018)</u>	<u>(2,100)</u>	<u>(2,100)</u>	<u>(625)</u>	<u>(2,100)</u>	<u>(2,100)</u>
Net Hotel Occupancy Tax	<u>30,885</u>	<u>25,320</u>	<u>25,320</u>	<u>11,913</u>	<u>25,320</u>	<u>25,320</u>
Interest Income	1,540	1,525	1,525	753	1,900	1,900
Capital Outlay	(1,028)	(2,170)	(2,284)	(538)	(2,256)	(2,256)
Non-Capital Outlay	(103)	(160)	(167)	(9)	(167)	(167)
Other Interest	(880)	(2,300)	(2,300)	(531)	(1,975)	(1,975)
Other	<u>4,332</u>	<u>2,601</u>	<u>2,601</u>	<u>(112)</u>	<u>2,601</u>	<u>2,601</u>
Total Nonoperating Rev (Exp)	<u>34,746</u>	<u>24,816</u>	<u>24,695</u>	<u>11,476</u>	<u>25,423</u>	<u>25,423</u>
Income (Loss) Before Operating Transfers	<u>23,332</u>	<u>5,755</u>	<u>5,385</u>	<u>9,105</u>	<u>5,236</u>	<u>5,236</u>
Operating Transfers						
Transfers for Interest	7,138	8,271	7,901	500	4,250	4,250
Transfers for Principal	7,230	8,300	8,300	0	4,150	4,150
Interfund Transfers Out	11	0	0	0	0	0
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	(280)	(1,137)	(1,137)
Transfers to(from) Special	<u>0</u>	<u>(2,000)</u>	<u>(2,000)</u>	<u>0</u>	<u>(2,000)</u>	<u>(2,000)</u>
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>13,064</u>	<u>220</u>	<u>5,263</u>	<u>5,263</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 9,953</u>	<u>\$ (7,679)</u>	<u>\$ (7,679)</u>	<u>\$ 8,885</u>	<u>\$ (27)</u>	<u>\$ (27)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.