

Stormwater Fund
For the period ending October 31, 2006
(amounts expressed in thousands)

	Unaudited	FY2007				
	Preliminary FY2006	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Revenues						
Miscellaneous	\$ 248	\$ 70	\$ 70	\$ 2	\$ 70	\$ 70
Total Revenues	<u>248</u>	<u>70</u>	<u>70</u>	<u>2</u>	<u>70</u>	<u>70</u>
Expenditures						
Personnel	16,099	18,974	18,974	5,716	18,079	18,079
Supplies	2,147	1,758	1,758	566	2,042	2,042
Other Services	11,714	12,409	12,398	1,742	12,397	12,397
Capital Outlay	3,101	2,721	2,721	0	1,110	1,110
Total Expenditures	<u>33,061</u>	<u>35,862</u>	<u>35,851</u>	<u>8,024</u>	<u>33,628</u>	<u>33,628</u>
Other Financing Sources (Uses)						
Interest Income	21	100	100	75	200	200
Transfers In - CUS	31,300	34,837	34,837	11,612	34,837	34,837
Transfer Out - Pension Liability Interest	(545)	(610)	(622)	(622)	(622)	(622)
Transfer Out - Discretionary Debt Stormwater	0	(2,911)	(2,910)	0	(2,910)	(2,910)
Total Other Financing Sources (Uses)	<u>30,776</u>	<u>31,416</u>	<u>31,405</u>	<u>11,065</u>	<u>31,505</u>	<u>31,505</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(2,037)	(4,376)	(4,376)	3,043	(2,053)	(2,053)
Pension Bond Proceeds	1,000	0	0	0	0	0
Fund Balance, Beginning of Year	<u>4,028</u>	<u>2,991</u>	<u>2,991</u>	<u>2,991</u>	<u>2,991</u>	<u>2,991</u>
Fund Balance, End of Year	<u>\$ 2,991</u>	<u>\$ (1,385)</u>	<u>\$ (1,385)</u>	<u>\$ 6,034</u>	<u>\$ 938</u>	<u>\$ 938</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.