

Convention and Entertainment Facilities Operating Fund
For the period ended September 30, 2006
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 6,544	\$ 6,041	\$ 6,041	\$ 1,144	\$ 5,773	\$ 5,773
Parking	9,033	9,673	9,673	1,133	9,106	9,106
Food and Beverage Concessions	3,920	3,768	3,768	222	3,768	3,768
Contract Cleaning	260	250	250	26	250	250
Total Operating Revenues	<u>19,757</u>	<u>19,732</u>	<u>19,732</u>	<u>2,525</u>	<u>18,897</u>	<u>18,897</u>
Operating Expenses						
Personnel	7,639	8,073	8,073	2,025	8,073	8,073
Supplies	633	1,066	1,350	102	1,350	1,350
Services	22,899	29,654	29,647	3,455	29,647	29,647
Total Operating Expenses	<u>31,171</u>	<u>38,793</u>	<u>39,070</u>	<u>5,582</u>	<u>39,070</u>	<u>39,070</u>
Operating Income (Loss)	<u>(11,414)</u>	<u>(19,061)</u>	<u>(19,338)</u>	<u>(3,057)</u>	<u>(20,173)</u>	<u>(20,173)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	53,512	47,000	47,000	13,533	47,000	47,000
Delinquent	1,253	1,000	1,000	336	1,000	1,000
Advertising Services	(11,972)	(11,270)	(11,270)	0	(11,270)	(11,270)
Promotion Contracts	(9,890)	(9,310)	(9,310)	0	(9,310)	(9,310)
Contracts/Sponsorships	<u>(2,018)</u>	<u>(2,100)</u>	<u>(2,100)</u>	<u>(288)</u>	<u>(2,100)</u>	<u>(2,100)</u>
Net Hotel Occupancy Tax	<u>30,885</u>	<u>25,320</u>	<u>25,320</u>	<u>13,581</u>	<u>25,320</u>	<u>25,320</u>
Interest Income	1,540	1,525	1,525	485	1,900	1,900
Capital Outlay	(1,028)	(2,170)	(2,256)	(498)	(1,886)	(1,886)
Non-Capital Outlay	(103)	(160)	(167)	(3)	(167)	(167)
Other Interest	(880)	(2,300)	(2,300)	(207)	(1,975)	(1,975)
Other	4,332	2,601	2,601	(60)	2,601	2,601
Total Nonoperating Rev (Exp)	<u>34,746</u>	<u>24,816</u>	<u>24,723</u>	<u>13,298</u>	<u>25,793</u>	<u>25,793</u>
Income (Loss) Before Operating Transfers	<u>23,332</u>	<u>5,755</u>	<u>5,385</u>	<u>10,241</u>	<u>5,620</u>	<u>5,620</u>
Operating Transfers						
Transfers for Interest	7,138	8,271	7,901	0	4,250	4,250
Transfers for Principal	7,230	8,300	8,300	0	4,150	4,150
Interfund Transfers Out	11	0	0	0	0	0
Miller Outdoor Theater Transfer	(1,000)	(1,137)	(1,137)	(280)	(1,137)	(1,137)
Transfers to(from) Special	0	(2,000)	(2,000)	0	(2,000)	(2,000)
Total Operating Transfers	<u>13,379</u>	<u>13,434</u>	<u>13,064</u>	<u>(280)</u>	<u>5,263</u>	<u>5,263</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>9,953</u>	\$ <u>(7,679)</u>	\$ <u>(7,679)</u>	\$ <u>10,521</u>	\$ <u>357</u>	\$ <u>357</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.