

Long-Term Disability Fund
For the period ended September 30, 2006
(amounts expressed in thousands)

	FY2007					
	Unaudited Preliminary FY2006	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 2,261	\$ 2,067	\$ 2,067	\$ 526	\$ 2,067	\$ 2,067
Operating Revenues	<u>2,261</u>	<u>2,067</u>	<u>2,067</u>	<u>526</u>	<u>2,067</u>	<u>2,067</u>
Operating Expenses						
Management Consulting Services	11	12	12	(1)	12	12
Claims Payment Services	140	160	160	24	160	160
Employee Medical Claims	1,467	2,141	2,141	535	2,141	2,141
Operating Expenses	<u>1,618</u>	<u>2,312</u>	<u>2,312</u>	<u>558</u>	<u>2,312</u>	<u>2,312</u>
Operating Income (Loss)	643	(245)	(245)	(32)	(245)	(245)
Nonoperating Revenues (Expenses)						
Interest Income	228	245	245	81	245	245
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>228</u>	<u>245</u>	<u>245</u>	<u>81</u>	<u>245</u>	<u>245</u>
Net Income (Loss)	871	0	0	49	0	0
Net Assets, Beginning of Year	<u>17</u>	<u>888</u>	<u>888</u>	<u>888</u>	<u>888</u>	<u>888</u>
Net Assets, End of Year	<u>\$ 888</u>	<u>\$ 888</u>	<u>\$ 888</u>	<u>\$ 937</u>	<u>\$ 888</u>	<u>\$ 888</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.