

Property and Casualty Fund  
For the Period ended September 30, 2006  
(amounts expressed in thousands)

	Unaudited Preliminary FY2006	FY2007				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 15,828	\$ 29,617	\$ 29,617	\$ 112	\$ 29,617	\$ 29,617
Recoveries, Prior and Misc.	73	0	0	6	0	0
<b>Operating Revenues</b>	<u>15,901</u>	<u>29,617</u>	<u>29,617</u>	<u>118</u>	<u>29,617</u>	<u>29,617</u>
<b>Operating Expenses</b>						
Personnel	2,185	2,627	2,627	623	2,627	2,627
Supplies	39	52	52	4	52	52
Services:						
Insurance Fees/Adm.	8,707	13,375	13,375	80	13,375	13,375
Claims and Judgments	3,587	11,144	10,144	1,295	10,144	10,144
Other Services	1,383	2,420	3,420	826	3,420	3,420
Capital Outlay	0	0	0	0	0	0
<b>Operating Expenses</b>	<u>15,901</u>	<u>29,618</u>	<u>29,618</u>	<u>2,828</u>	<u>29,618</u>	<u>29,618</u>
Operating Income (Loss)	0	(1)	(1)	(2,710)	(1)	(1)
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	0	0	0	0	0	0
<b>Nonoperating Revenues (Expenses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Pension Bond Proceeds</b>	0	0	0	0	0	0
Net Income (Loss)	0	(1)	(1)	(2,710)	(1)	(1)
Net Assets, Beginning of Year	84	84	84	84	84	84
Net Assets, End of Year	<u>\$ 84</u>	<u>\$ 83</u>	<u>\$ 83</u>	<u>\$ (2,626)</u>	<u>\$ 83</u>	<u>\$ 83</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.