

Stormwater Fund
For the period ending April 30, 2008
(amounts expressed in thousands)

	Unaudited	FY2008				
	Preliminary FY2007	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Revenues						
Miscellaneous	\$ 108	\$ 70	\$ 70	\$ 74	\$ 91	\$ 91
Total Revenues	<u>108</u>	<u>70</u>	<u>70</u>	<u>74</u>	<u>91</u>	<u>91</u>
Expenditures						
Personnel	16,728	19,201	19,296	15,108	18,152	18,152
Supplies	2,102	2,232	2,232	2,074	2,640	2,640
Other Services	10,639	11,368	10,633	6,229	9,935	9,935
Capital Outlay	1,625	1,683	2,418	628	2,355	2,355
Total Expenditures	<u>31,094</u>	<u>34,484</u>	<u>34,579</u>	<u>24,039</u>	<u>33,082</u>	<u>33,082</u>
Other Financing Sources (Uses)						
Interest Income	312	251	251	165	251	251
Transfers In - CUS	34,056	37,735	37,735	31,041	37,735	37,735
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	(666)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(3,793)	(5,170)	(5,170)
Total Other Financing Sources (Uses)	<u>31,576</u>	<u>32,150</u>	<u>32,150</u>	<u>26,747</u>	<u>32,150</u>	<u>32,150</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	590	(2,264)	(2,359)	2,782	(841)	(841)
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>
Fund Balance, End of Year	<u>\$ 3,352</u>	<u>\$ 1,088</u>	<u>\$ 993</u>	<u>\$ 6,134</u>	<u>\$ 2,511</u>	<u>\$ 2,511</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.