

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND  
UNFUNDED LIABILITY SUMMARY**

4/30/2008

**PAYMENTS**

	FY07 Actual (\$1,000)	FY 08		Annual Payment (\$1,000)	Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate		
<b>Firefighters Plan</b>					
General Fd. & Other Fds.	52,864	23.8%	9.00%	54,903	45,377
<b>Total Firefighters Plan</b>	<u>52,864</u>			<u>54,903</u>	<u>45,377</u>
<b>Police Plan</b>					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	<u>30,000</u>			<u>35,000</u>	<u>35,000</u>
<b>Total Police Plan</b>	<u>58,000</u>			<u>63,000</u>	<u>63,000</u>
<b>Municipal Plan</b>					
General Fund	1,289	Note 2	5% / None	36,668	31,027
Other Funds	37,711	Note 2	5% / None	38,332	32,435
Pension Bonds	<u>33,000</u>			<u>0</u>	<u>0</u>
<b>Total Municipal Plan (Note 2)</b>	<u>72,000</u>			<u>75,000</u>	<u>63,462</u>
<b>Total All Three Plans</b>	<u><u>182,864</u></u>			<u><u>192,903</u></u>	<u><u>171,839</u></u>

**UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS**

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,  
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).