

Aviation Operating Fund
For the period ended April 30, 2008
(amounts expressed in thousands)

	Unaudited	FY2008				
	Preliminary FY2007	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 93,681	\$ 111,924	\$ 100,636	\$ 83,154	\$ 100,751	\$ 100,751
Bldg and Ground Area	200,563	200,987	209,690	176,457	209,690	209,690
Parking and Concession	119,994	122,178	130,564	108,760	130,631	130,631
Other	4,284	3,405	3,437	2,777	3,437	3,437
Total Operating Revenues	<u>418,522</u>	<u>438,494</u>	<u>444,327</u>	<u>371,148</u>	<u>444,509</u>	<u>444,509</u>
Operating Expenses						
Personnel	89,601	93,889	90,159	71,412	86,459	86,459
Supplies	7,383	8,514	8,518	4,979	7,676	7,676
Services	116,063	135,185	133,797	98,834	124,599	124,599
Non-Capital Outlay	957	1,098	1,185	821	1,041	1,041
Total Operating Expenses	<u>214,004</u>	<u>238,686</u>	<u>233,659</u>	<u>176,046</u>	<u>219,775</u>	<u>219,775</u>
Operating Income (Loss)	<u>204,518</u>	<u>199,808</u>	<u>210,668</u>	<u>195,102</u>	<u>224,734</u>	<u>224,734</u>
Nonoperating Revenues (Expenses)						
Interest Income	26,847	26,000	30,400	25,596	30,400	30,400
Other	979	0	0	219	219	219
Total Nonoperating Rev (Exp)	<u>27,826</u>	<u>26,000</u>	<u>30,400</u>	<u>25,815</u>	<u>30,619</u>	<u>30,619</u>
Income (Loss) Before Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>241,068</u>	<u>220,917</u>	<u>255,353</u>	<u>255,353</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	1,796	1,796
Debt Service Principal	33,385	45,245	45,245	38,338	46,005	46,005
Debt Service Interest	88,081	99,538	99,538	96,112	111,331	111,331
Renewal and Replacement	0	4,700	4,700	0	0	0
Capital Improvement	109,763	74,325	89,585	30,968	96,221	96,221
Total Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>241,068</u>	<u>165,418</u>	<u>255,353</u>	<u>255,353</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>55,499</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.