

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

8/31/2007

PAYMENTS

	FY07 Actual (\$1,000)	FY 08			Year to Date (\$1,000)
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	
Firefighters Plan					
General Fd. & Other Fds.	52,864	23.8%	9.00%	55,999	10,363
Total Firefighters Plan	52,864			55,999	10,363
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	9,692
Pension Bonds	30,000			35,000	0
Total Police Plan	58,000			63,000	9,692
Municipal Plan					
General Fund	1,289	Note 2	5.00%	36,668	7,052
Other Funds	37,711	Note 2	5.00%	38,332	7,371
Pension Bonds	33,000			0	0
Total Municipal Plan (Note 2)	72,000			75,000	14,423
Total All Three Plans	182,864			193,999	34,478

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2006	345.9	87%
Police Plan	7/1/2005	884.2	74%
Municipal Plan	7/1/2006	1,027.0	65%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,

Article II - Change in Member Contributions, September 18, 2004.)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.