

Long-Term Disability Fund
For the period ended December 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary 2007	FY2008				F & A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 2,158	\$ 1,936	\$ 1,936	\$ 1,029	\$ 2,053	\$ 2,053
Operating Revenues	<u>2,158</u>	<u>1,936</u>	<u>1,936</u>	<u>1,029</u>	<u>2,053</u>	<u>2,053</u>
Operating Expenses						
Management Consulting Services	11	11	11	(11)	11	11
Claims Payment Services	130	160	160	43	160	160
Employee Medical Claims	1,497	2,115	2,115	1,057	2,115	2,115
Operating Expenses	<u>1,638</u>	<u>2,286</u>	<u>2,286</u>	<u>1,089</u>	<u>2,286</u>	<u>2,286</u>
Operating Income (Loss)	520	(350)	(350)	(60)	(233)	(233)
Nonoperating Revenues (Expenses)						
Interest Income	496	350	350	254	500	500
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>496</u>	<u>350</u>	<u>350</u>	<u>254</u>	<u>500</u>	<u>500</u>
Net Income (Loss)	1016	0	0	194	267	267
Net Assets, Beginning of Year	<u>888</u>	<u>1,904</u>	<u>1,904</u>	<u>1904</u>	<u>1,904</u>	<u>1,904</u>
Net Assets, End of Year	<u>\$ 1,904</u>	<u>\$ 1,904</u>	<u>\$ 1,904</u>	<u>\$ 2,098</u>	<u>\$ 2,171</u>	<u>\$ 2,171</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.