

Stormwater Fund  
For the period ending February 29, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Revenues</b>						
Miscellaneous	\$ 109	\$ 70	\$ 70	\$ 41	\$ 100	\$ 100
Total Revenues	<u>109</u>	<u>70</u>	<u>70</u>	<u>41</u>	<u>100</u>	<u>100</u>
<b>Expenditures</b>						
Personnel	18,728	19,201	19,201	11,825	18,255	18,255
Supplies	2,115	2,232	2,232	1,532	2,508	2,508
Other Services	11,441	11,368	10,633	5,004	10,991	10,991
Capital Outlay	(1,126)	1,683	2,418	56	2,723	2,723
Total Expenditures	<u>31,158</u>	<u>34,484</u>	<u>34,484</u>	<u>18,417</u>	<u>34,477</u>	<u>34,477</u>
<b>Other Financing Sources (Uses)</b>						
Interest Income	335	251	251	134	251	251
Transfers In - CUS	34,056	37,735	37,735	25,725	37,735	37,735
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	(666)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(3,793)	(5,170)	(5,170)
Total Other Financing Sources (Uses)	<u>31,599</u>	<u>32,150</u>	<u>32,150</u>	<u>21,400</u>	<u>32,150</u>	<u>32,150</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	550	(2,264)	(2,264)	3,024	(2,227)	(2,227)
<b>Pension Bond Proceeds</b>						
	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>
Fund Balance, End of Year	<u>\$ 3,312</u>	<u>\$ 1,048</u>	<u>\$ 1,048</u>	<u>\$ 6,336</u>	<u>\$ 1,085</u>	<u>\$ 1,085</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.