

**KATRINA AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of February 29, 2008**

Amounts in Whole Dollars

RECOVERIES & REIMBURSEMENT	Received	Receivable (Payable)	Total I-T-D Thru Feb'08 (A)	Projected Apr'08 - EOP	Total I-T-D Thru EOP	% of Total
FEMA Grants:						
Housing	\$296,677,849	(\$12,655,731)	\$284,022,118	(\$20,173)	\$284,001,945	92.5%
Non-Housing	\$21,122,200	(\$31,724)	\$21,090,476	\$267,166	\$21,357,642	7.0%
FEMA Grant Administration Fees:						
Housing	\$202,555	\$1,233,806	\$1,436,361	(\$101)	\$1,436,260	0.5%
Non-Housing	\$105,323	\$21,481	\$126,803	(\$266)	\$126,538	0.0%
Subtotal FEMA Reimbursements	\$318,107,926	(\$11,432,169)	\$306,675,757	\$246,626	\$306,922,383	100.0%
TOTAL RECOVERIES & REIMBURSEMENT	\$318,107,926	(\$11,432,169)	\$306,675,757	\$246,626	\$306,922,383	100.0%

EXPENDITURES - HOUSING	Actual Paid Inception to Date	Other Expended/ Incurred (B)	Total I-T-D Thru Feb'08	Projected Apr'08 - EOP (C)	Total I-T-D Thru EOP	% of Total
Direct Assistance - Housing						
Rent	\$154,399,457	\$712,868	\$155,163,183	\$0	\$155,163,183	54.5%
Utilities	\$40,739,509	\$353,120	\$41,092,629	\$0	\$41,092,629	14.4%
Furniture	\$36,984,387	\$0	\$36,984,387	\$0	\$36,984,387	13.0%
Household Goods	\$1,227,470	\$0	\$1,227,470	\$0	\$1,227,470	0.4%
Subtotal Direct Assistance	<u>\$233,350,823</u>	<u>\$1,065,988</u>	<u>\$234,467,669</u>	<u>\$0</u>	<u>\$234,467,669</u>	<u>82.3%</u>
Program Delivery & Management	\$50,037,679	(\$23,251)	\$50,014,427	(\$0)	\$50,014,427	17.6%
Other Materials & Services	\$479,076	\$0	\$479,076	\$0	\$479,076	0.2%
Total Housing Expenses	\$283,867,578	\$1,042,737	\$284,961,172	(\$0)	\$284,961,172	100.0%
EXPENDITURES - NON HOUSING						
City Dept Personnel Costs						
City Personnel - Labor & Benefits (S/T)	\$182,021	\$11,411	\$193,432	\$0	\$193,432	0.8%
City Personnel - Labor & Benefits (O/T)	\$6,638,322	\$6,071,563	\$12,709,885	\$0	\$12,709,885	53.7%
Subtotal City Personnel	<u>\$6,820,343</u>	<u>\$6,082,974</u>	<u>\$12,903,317</u>	<u>\$0</u>	<u>\$12,903,317</u>	<u>54.5%</u>
Other City Dept Costs						
Materials & Supplies	\$335,888	\$33,524	\$369,412	\$0	\$369,412	1.6%
Force Equipment	\$180,037	\$1,025,542	\$1,205,579	\$0	\$1,205,579	5.1%
Rentals - Equipment & Other	\$531,541	\$0	\$531,541	\$0	\$531,541	2.2%
Contract Services	\$6,459,808	\$0	\$6,459,808	\$0	\$6,459,808	27.3%
Professional Services	\$0	\$0	\$0	\$0	\$0	0.0%
Subtotal City Depts	<u>\$14,327,617</u>	<u>\$7,142,040</u>	<u>\$21,469,657</u>	<u>\$0</u>	<u>\$21,469,657</u>	<u>90.7%</u>
Katrina Administration Costs						
PW Administration	\$1,139,490	\$0	\$1,139,490	\$0	\$1,139,490	4.8%
Financial & Operations Management	\$1,016,458	\$21,069	\$1,037,527	\$30,800	\$1,068,327	4.5%
Subtotal Katrina Administration	<u>\$2,155,948</u>	<u>\$21,069</u>	<u>\$2,177,017</u>	<u>\$30,800</u>	<u>\$2,207,817</u>	<u>9.3%</u>
Total Non Housing Expenses	\$16,483,564	\$7,163,109	\$23,646,673	\$30,800	\$23,677,473	100.0%
Grand Total Housing & Non Housing	\$300,351,142	\$8,205,846	\$308,607,846	\$30,800	\$308,638,645	

Excess (deficiency) of FEMA reimbursements over expenses - Housing	(\$939,055)	(\$959,227)
Excess (deficiency) of FEMA reimbursements over expenses - Non Housing	(\$993,034)	(\$757,035)
Total Excess (Deficiency) of FEMA Reimbursements	(\$1,932,089)	(\$1,716,262)

Other Receipts and Sources of Funding		
Advance from Fund 405	\$10,000,000	\$10,000,000
Transfer Back to General Fund	(\$2,200,000)	(\$10,000,000)
Net Fund 405 Advance Available to Katrina Fund	\$7,800,000	\$0
Interest Earned on Pooled Investments	\$3,074,285	\$3,244,285
Interest Repaid/Repayable to FEMA	(\$1,989,069)	(\$2,089,069)
Interest Attributable to Fund 405 Advance & Contributions	(\$1,085,216)	(\$1,155,216)
Net Interest Available to Katrina Fund	\$0	\$0
Contributions from Others	\$1,030,050	\$1,030,050

REFERENCES

- (A) Non Housing FEMA Grants include \$7,142,038 recorded in the General Fund
 (B) Includes expenses through month end that have been invoiced and not yet paid, or expenses incurred that have not yet been invoiced.
 Other Expended/Incurred amount includes \$7,142,038 of expenses recorded in General Fund.
 (C) Includes expenses to be incurred after the month of the report