

Aviation Operating Fund
For the period ended February 29, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 93,681	\$ 111,924	\$ 111,924	\$ 66,322	\$ 100,726	\$ 100,726
Bldg and Ground Area	200,563	200,987	200,987	140,417	209,729	209,729
Parking and Concession	119,994	122,178	122,178	84,824	130,321	130,321
Other	4,284	3,405	3,405	2,230	3,383	3,383
Total Operating Revenues	<u>418,522</u>	<u>438,494</u>	<u>438,494</u>	<u>293,793</u>	<u>444,159</u>	<u>444,159</u>
Operating Expenses						
Personnel	89,601	93,889	89,140	56,860	86,459	86,459
Supplies	7,383	8,514	8,518	3,939	7,648	7,648
Services	116,063	135,185	134,408	80,479	124,626	124,626
Non-Capital Outlay	957	1,098	1,120	632	1,041	1,041
Total Operating Expenses	<u>214,004</u>	<u>238,686</u>	<u>233,186</u>	<u>141,910</u>	<u>219,774</u>	<u>219,774</u>
Operating Income (Loss)	<u>204,518</u>	<u>199,808</u>	<u>205,308</u>	<u>151,883</u>	<u>224,385</u>	<u>224,385</u>
Nonoperating Revenues (Expenses)						
Interest Income	26,847	26,000	26,000	20,867	31,000	31,000
Other	979	0	0	(82)	(82)	(82)
Total Nonoperating Rev (Exp)	<u>27,826</u>	<u>26,000</u>	<u>26,000</u>	<u>20,785</u>	<u>30,918</u>	<u>30,918</u>
Income (Loss) Before Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>172,668</u>	<u>255,303</u>	<u>255,303</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	2,000	2,000
Debt Service Principal	33,385	45,245	45,245	30,670	46,005	46,005
Debt Service Interest	88,081	99,538	99,538	79,553	116,640	116,640
Renewal and Replacement	0	4,700	4,700	0	4,700	4,700
Capital Improvement	109,763	74,325	79,825	30,968	85,958	85,958
Total Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>141,191</u>	<u>255,303</u>	<u>255,303</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>31,477</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.