

Monthly Financial and Operations Report
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OFFICE OF THE CITY CONTROLLER

CITY OF HOUSTON
INTEROFFICE CORRESPONDENCE

To: Mayor Bill White
City Council Members

From: Annise D. Parker
City Controller

Date: March 28, 2008

**Subject: February 2008
Financial Report**

Attached is the Monthly Financial and Operations Report for the period ending February 29, 2008.

GENERAL FUND

We are now projecting a \$1.4 million budget surplus. This is the net impact of an increase in revenue projections of \$4.4 million and expenditure projection increases of \$2.9 million from last month.

Due to year-to-date collections and the addition of some new Limited Purpose Annexations, we are increasing our projection for Sales Tax revenues by \$3.1 million. The projection for Other Franchise Fees is \$1.2 million higher than last month to reflect higher than anticipated collections of Cable Franchise Fees. We have increased our projection for Miscellaneous/Other revenues by just under a million dollars due to current collection trends, primarily in Recoveries and Refunds. We have also increased the projection for Sale of Capital Assets by \$1.4 million to account for the sale of fire station 6 on Henderson and two land sales. These revenue increases are somewhat offset by a \$2.7 million decrease in Direct Interfund Services for 3-1-1 and information technology charges that will not be received from the Combined Utility System.

Our overall projection for General Fund expenditures has increased \$2.9 million from last month's report. Most of this change is attributed to the 3 percent salary increases included in the new contract between the City and the HOPE union. Several departments including Solid Waste, Legal, the City Secretary, Planning, Human Resources, and Public Works are offsetting the pay hikes through cost savings in other areas. In addition, the police department projects increased spending of \$2.5 million due to higher fuel prices. The projection for the fire department has decreased by \$500,000 because of delays in start up of the Ask-A-Nurse program. The projection for Municipal Courts has decreased \$619,000 for savings in IT costs.

ENTERPRISE FUNDS

The only change of any significance for the Aviation Department is \$367,000 of savings from lower than anticipated spending for electricity and natural gas costs.

Mayor Bill White
City Council Members
February 2008 Monthly Financial and Operations Report
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In the Convention & Entertainment Operating fund, we have increased our projection for operating revenues by \$831,000. The main reason for this is to recognize the annual rental payment from Lakewood Church of \$396,000 for the use of the old Compaq Center. We have decreased our projection for operating expenses by \$270,000. This is the net impact of a half million dollars of adjustments tied to meter reading errors for water and sewer services, a \$330,000 increase in Structural Construction Services and an increase in electricity costs of \$248,000. We are also projecting a decrease in Capital Outlay expenses due to lower than anticipated CIP costs. Within the Operating Transfer section, we have decreased our projection for Transfers for Principal expenses by \$1 million, to reflect current actual costs.

Our projection for the Combined Utility System revenues was relatively unchanged. The projection for operating expenses increased \$3.4 million. This is related to prior year adjustments for 3-1-1 costs and the Indirect Cost allocation.

We are not projecting any significant changes in the Parking Management and Stormwater enterprise funds this month.

COMMERCIAL PAPER AND BONDS

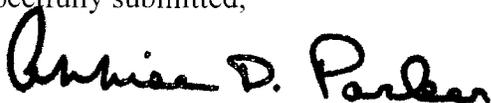
The City's practice has been to maintain no more than 20% of the total outstanding debt for each type of debt in a variable rate structure. The City plans to refund most of its Airport System commercial paper in the spring as well as \$250 million auction rate debt. Convention and Entertainment issued a higher percentage of variable rate debt based on agreements with the Hotel Corporation.

As of February 29, 2008 the ratio for each type of outstanding debt was:

General Obligation	16.5%
Combined Utility System	12.1%
Aviation	22.6%
Convention and Entertainment	29.6%

Since November 2007 the City has been paying considerably higher auction rates than it has been receiving on its LIBOR based swap indexes for the Combined Utility System. Our bond documents specify that the Combined Utility System auction bonds hedged by the swaps be categorized at the swap fixed rate. When the hedges are not fully effective, the variable rate exposure is understated. The City is actively working to convert most of its auction rate products to other modes of debt.

Respectfully submitted,



Annise D. Parker
City Controller



CITY OF HOUSTON

Finance Department

Interoffice

Correspondence

To: Mayor Bill White
Members of City Houston

From: Michelle Mitchell, Director
Finance Department

Date: March 28, 2008

Subject: **FEBRUARY MONTHLY FINANCIAL
AND OPERATIONS REPORT**

Attached is the Monthly Financial and Operations Report for the period ending February 29, 2008.

General Fund Revenues

Our projection for FY2008 General Fund revenue is \$2.2 million higher on a net basis than last month as a result of continued strong performance of tax revenue in excess of certain adjustments to other sources:

- Sales tax receipts for January were \$2.3 million (6.58%) more than budgeted and 10.13% more than January receipts a year ago. As a result, we have increased the base estimate of sales tax revenue for the year by \$2.3 million, and are projecting base sales tax receipts for the remaining months of the fiscal year at budget.
- In addition, City Council approved Limited Purpose Annexation agreements (LPAs) with 23 new water districts in December. Beginning in April, those districts will collect the 1% sales tax for the city. We project a \$1.2 million revenue increase as a result of the new receipts. Along with the \$2.3 million increase for base sales tax receipts, this raises our total estimate for the fiscal year by \$3.5 million from last month's report.
- Based on information provided by the Harris County Appraisal District, revenue from Industrial Assessments is expected to be \$1.8 million over budget in FY 2008.
- Other Taxes have been adjusted \$463,000 higher to reflect higher second quarter receipts from Mixed Beverage taxes.
- Other Franchise Fee revenue is also expected to be \$1 million higher as the result of a significant increase year-to-date over FY2007 in solid waste hauler franchise revenue as well as cable television subscription revenue.
- Direct Interfund charges have been decreased by \$2.7 million as a result of an adjustment for prior year billings to the Combined Utility System Fund.
- Our projection for Municipal Courts Fines and Forfeits decreased by \$1.7 million due to lower than anticipated moving violations revenue.

March 28, 2008

Other Resources

We have increased our projection for Sale of Capital Assets by \$1.5 million as a result of sale of streets and a former fire station.

General Fund Expenditures

General Fund expenditures projected for FY 2008 have increased by \$2.9 million over last month. This includes the projected \$2.2 million cost of the HOPE-related increases. Other significant department changes are listed:

- A \$2.5 million increase is projected for fuel costs by the Police Department in FY 2008
- Increased spending \$240,000 by Administration and Regulatory Affairs for the E-Catalogue procurement project.
- Additional savings of \$500,000 by the Fire Department because of a delayed start of the Ask-A-Nurse Program until FY 2009.
- Our projection for Municipal Courts Administration decreased by \$619,000 due to a reduction in IT related expenditures.
- Projected savings of \$400,000 by the Solid Waste Department for less than anticipated Workers' Compensation claims.

General Fund Ending Fund Balance

We are projecting an ending unreserved undesignated fund balance of approximately \$245 million, which is approximately 15.6% of estimated expenditures less debt service. This does not include the rainy day fund or sign abatement fund. The total unreserved fund balance is projected to be \$267 million.

Aviation

- Operating expenditures are estimated to be \$368,000 less due to projected savings in electricity and natural gas costs.

Convention and Entertainment Facilities

- Operating Revenue has increased by \$831,000 higher than last month as a result of unanticipated rental revenue from Lakewood Church and other agreements.
- Operating Expenditures have decreased by \$825,000 due to projects being delayed until FY2009 and credit received for erroneous billings in Sewer and Water Services.

Parking Management Operating Fund

- Operating Revenue has increased by \$153,000 primarily due to Commercial Vehicle Permit and Boot fees.
- Operating Expenditures has decreased by \$71,000 as a result of Personnel savings.

March 28, 2008

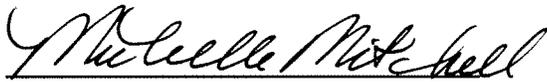
Combined Utility System

- Operating Revenue remained unchanged from the prior month.
- Our projection for Operating expenditures decreased by \$3.4 million primarily due to 311 Direct Interfund charges and Indirect Recovery Cost being adjusted while offset by the HOPE civilian pay raise.

Katrina Aid & Recovery Fund

The Governor's Department of Emergency Management (GDEM) audit of the Interim Housing Program Project Worksheets totaling \$235 million is scheduled to begin shortly.

Please let me know if you have any questions.

A handwritten signature in cursive script that reads "Michelle Mitchell".

Michelle Mitchell, Director

General Fund
Comparative Projections
Controller's Office and Finance
For the period ended February 29, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				Variance between	
		Adopted Budget	Current Budget	% of Budget	Controller's Projection	Finance Projection	Controller and Finance
Revenues							
General Property Taxes	\$ 748,792	\$ 796,368	\$ 796,368	47%	\$ 829,249	\$ 829,743	494
Industrial Assessments	15,823	15,700	15,700	1%	15,100	17,500	2,400
Sales Tax	461,467	477,217	477,217	28%	488,100	490,587	2,487
Other Taxes	10,018	10,163	10,163	1%	10,225	10,626	401
Electric Franchise	99,534	98,080	98,080	6%	98,080	98,080	0
Telephone Franchise	50,434	48,000	48,000	3%	48,000	49,150	1,150
Gas Franchise	20,790	21,507	21,507	1%	21,507	21,507	0
Other Franchise	18,792	16,890	15,965	1%	19,600	19,664	64
Licenses and Permits	18,637	19,053	19,978	1%	20,210	19,893	(317)
Intergovernmental	40,550	35,339	35,339	2%	34,495	34,495	0
Charges for Services	45,135	43,385	42,290	2%	40,346	40,291	(55)
Direct Interfund Services	42,052	47,281	47,281	3%	44,575	44,575	0
Indirect Interfund Services	12,712	14,354	14,354	1%	11,053	11,053	0
Municipal Courts Fines and Forfeits	45,545	42,572	42,572	2%	38,800	38,800	0
Other Fines and Forfeits	5,241	2,758	2,758	0%	3,993	4,517	524
Interest	15,906	11,950	11,950	1%	13,130	13,130	0
Miscellaneous/Other	7,431	7,372	7,372	0%	9,711	9,860	149
Total Revenues	1,658,859	1,707,989	1,706,894	100%	1,746,174	1,753,471	7,297
Expenditures							
Administration & Regulatory Affairs	0	0	19,610	1%	19,883	19,883	0
Affirmative Action	1,640	2,285	2,295	0%	2,314	2,314	0
City Council	4,084	5,069	5,069	0%	5,060	5,060	0
City Secretary	652	740	740	0%	676	676	0
Controller	6,125	6,711	6,711	0%	6,753	6,753	0
Convention & Entertainment	5,769	1,154	1,154	0%	1,155	1,155	0
Finance and Administration	23,534	27,897	0	0%	0	0	0
Finance	0	0	7,356	0%	7,388	7,388	0
Fire	360,518	387,775	395,363	22%	392,701	392,701	0
General Services	41,926	43,151	43,288	2%	43,986	43,986	0
Health and Human Services	47,169	50,231	51,083	3%	51,342	51,342	0
Housing and Community Dev.	317	513	513	0%	557	557	0
Houston Emergency Center	9,728	10,837	10,741	1%	10,819	10,819	0
Human Resources	2,449	2,689	2,700	0%	2,589	2,589	0
Information Technology	14,120	13,626	15,488	1%	15,561	15,561	0
Legal	12,921	14,160	14,171	1%	13,916	13,916	0
Library	32,257	34,824	34,848	2%	34,983	34,983	0
Mayor's Office	3,059	3,002	3,005	0%	3,007	3,007	0
Municipal Courts - Administration	14,165	15,276	16,384	1%	15,765	15,765	0
Municipal Courts - Justice	4,586	4,824	4,824	0%	4,824	4,824	0
Parks and Recreation	60,634	62,765	64,170	4%	64,808	64,808	0
Planning and Development	7,532	8,336	8,343	0%	8,060	8,060	0
Police	581,547	601,869	614,368	34%	617,349	617,349	0
Public Works and Engineering	83,466	92,169	93,898	5%	93,339	93,339	0
Solid Waste Management	70,702	72,392	74,980	4%	74,541	74,541	0
Total Departmental Expenditures	1,388,900	1,462,295	1,491,102	83%	1,491,376	1,491,376	0
General Government	73,324	76,581	79,520	4%	79,520	79,520	0
Total Expenditures Other Than Debt	1,462,224	1,538,876	1,570,622	88%	1,570,896	1,570,896	0
Debt Service Transfer	209,000	229,600	222,850	12%	222,850	222,850	0
Total Expenditures and Other Uses	1,671,224	1,768,476	1,793,472	100%	1,793,746	1,793,746	0
Net Current Activity	(12,365)	(60,487)	(86,578)		(47,572)	(40,275)	7,297
Transfers from other funds	4,542	9,500	10,595		10,595	10,595	
Pension Bond Proceeds	63,000	35,000	35,000		35,000	35,000	
Proceeds from Contracts	-	-	-		-	-	
Sale of Capital Assets	4,757	3,500	3,500		3,417	3,500	
Change in Misc Other Reserves	-	-	-		-	-	
Unreserved Fund Balance, Beginning of Year	197,904	257,838	257,838		257,838	257,838	
Unreserved Fund Balance, End of Year	\$ 257,838	\$ 245,351	\$ 220,355		\$ 259,278	\$ 266,658	
Designated for Sign Abatement	(2,070)	(2,070)	(2,070)		(2,070)	(2,070)	
Designated for Rainy Day Fund	(20,000)	(20,000)	(20,000)		(20,000)	(20,000)	
Undesignated Fund Balance, End of Year	\$ 235,768	\$ 223,281	\$ 198,285		\$ 237,208	\$ 244,588	

General Fund
 Controller's Office
 For the period ended February 29, 2008
 (amounts expressed in thousands)

	FY2008							
	Unaudited Preliminary FY2007	Adopted Budget	Current Budget	Current Month	YTD	Controller's Projection	Variance from Current Budget	% Variance
Revenues								
General Property Taxes	\$ 748,792	\$ 796,368	\$ 796,368	\$ 360,825	\$ 825,370	\$ 829,249	\$ 32,881	4.1%
Industrial Assessments	15,823	15,700	15,700	1,376	10,601	15,100	(600)	-3.8%
Sales Tax	461,467	477,217	477,217	38,685	323,047	488,100	10,883	2.3%
Other Taxes	10,018	10,163	10,163	57	5,247	10,225	62	0.6%
Electric Franchise	99,534	98,080	98,080	8,126	65,217	98,080	0	0.0%
Telephone Franchise	50,434	48,000	48,000	(4,879)	32,885	48,000	0	0.0%
Gas Franchise	20,790	21,507	21,507	1,792	14,338	21,507	0	0.0%
Other Franchise	18,792	16,890	15,965	2,067	13,424	19,600	3,635	22.8%
Licenses and Permits	18,637	19,053	19,978	2,068	13,295	20,210	232	1.2%
Intergovernmental	40,550	35,339	35,339	253	17,560	34,495	(844)	-2.4%
Charges for Services	45,135	43,385	42,290	7,709	26,073	40,346	(1,944)	-4.6%
Direct Interfund Services	42,052	47,281	47,281	6,306	16,055	44,575	(2,706)	-5.7%
Indirect Interfund Services	12,712	14,354	14,354	965	7,386	11,053	(3,301)	-23.0%
Municipal Courts Fines and Forfeits	45,545	42,572	42,572	3,699	23,423	38,800	(3,772)	-8.9%
Other Fines and Forfeits	5,241	2,758	2,758	353	2,707	3,993	1,235	44.8%
Interest	15,906	11,950	11,950	2,352	8,646	13,130	1,180	9.9%
Miscellaneous/Other	7,431	7,372	7,372	763	8,327	9,711	2,339	31.7%
Total Revenues	1,658,859	1,707,989	1,706,894	432,517	1,413,601	1,746,174	39,280	2.3%
Expenditures								
Administration & Regulatory Affairs	0	0	19,610	808	14,103	19,883	(273)	-1.4%
Affirmative Action	1,640	2,285	2,295	177	1,327	2,314	(19)	-0.8%
City Council	4,084	5,069	5,069	400	3,133	5,060	9	0.2%
City Secretary	652	740	740	58	423	676	64	8.6%
Controller	6,125	6,711	6,711	544	4,080	6,753	(42)	-0.6%
Convention & Entertainment	5,769	1,154	1,154	0	577	1,155	(1)	-0.1%
Finance and Administration	23,534	27,897	0	0	0	0	0	0.0%
Finance	0	0	7,356	1,517	3,595	7,388	(32)	-0.4%
Fire	360,518	387,775	395,363	30,430	254,457	392,701	2,662	0.7%
General Services	41,926	43,151	43,288	3,527	27,722	43,986	(698)	-1.6%
Health and Human Services	47,169	50,231	51,083	3,789	30,246	51,342	(259)	-0.5%
Housing and Community Dev.	317	513	513	(23)	23	557	(44)	-8.6%
Houston Emergency Center	9,728	10,837	10,741	10	5,439	10,819	(78)	-0.7%
Human Resources	2,449	2,689	2,700	202	1,585	2,589	111	4.1%
Information Technology	14,120	13,626	15,488	1,321	10,403	15,561	(73)	-0.5%
Legal	12,921	14,160	14,171	1,103	8,843	13,916	255	1.8%
Library	32,257	34,824	34,848	2,697	21,665	34,983	(135)	-0.4%
Mayor's Office	3,059	3,002	3,005	248	1,911	3,007	(2)	-0.1%
Municipal Courts - Administration	14,165	15,276	16,384	1,404	9,781	15,765	619	3.8%
Municipal Courts - Justice	4,586	4,824	4,824	393	3,129	4,824	0	0.0%
Parks and Recreation	60,634	62,765	64,170	4,575	39,427	64,808	(638)	-1.0%
Planning and Development	7,532	8,336	8,343	588	4,851	8,060	283	3.4%
Police	581,547	601,869	614,368	48,685	403,303	617,349	(2,981)	-0.5%
Public Works and Engineering	83,466	92,169	93,898	6,848	55,356	93,339	559	0.6%
Solid Waste Management	70,702	72,392	74,980	5,308	47,967	74,541	439	0.6%
Total Departmental Expenditures	1,388,900	1,462,295	1,491,102	114,609	953,346	1,491,376	(274)	0.0%
General Government	73,324	76,581	79,520	7,258	49,800	79,520	0	0.0%
Total Expenditures Other Than Debt	1,462,224	1,538,876	1,570,622	121,867	1,003,146	1,570,896	(274)	0.0%
Debt Service Transfer	209,000	229,600	222,850	0	20,250	222,850	0	0.0%
Total Expenditures and Other Uses	1,671,224	1,768,476	1,793,472	121,867	1,023,396	1,793,746	(274)	0.0%
Net Current Activity	(12,365)	(60,487)	(86,578)	310,650	390,205	(47,572)	39,006	
Transfers from other funds	4,542	9,500	10,595	1,500	7,053	10,595	0	
Pension Bond Proceeds	63,000	35,000	35,000	35,000	35,000	35,000	0	
Proceeds from Contracts	-	-	-	-	-	-	-	
Sale of Capital Assets	4,757	3,500	3,500	1,303	3,417	3,417	(83)	
Change in Misc Other Reserves	-	-	-	-	-	-	-	
Unreserved Fund Balance, Beg. of Year	197,904	257,838	257,838	257,838	257,838	257,838	0	
Unreserved Fund Balance, End of Year	257,838	245,351	220,355	606,291	693,513	259,278	38,923	
Designated for Sign Abatement	(2,070)	(2,070)	(2,070)	-	-	(2,070)	0	
Designated for Rainy Day Fund	(20,000)	(20,000)	(20,000)	-	-	(20,000)	0	
Undesignated Fund Balance, End of Year	\$ 235,768	\$ 223,281	\$ 198,285	\$ 606,291	\$ 693,513	\$ 237,208	\$ 38,923	

General Fund
Finance
For the period ended February 29, 2008
(amounts expressed in thousands)

	FY2008							
	Unaudited Preliminary FY2007	Adopted Budget	Current Budget	Current Month	YTD	Finance Projection	Variance from Current Budget	% Variance
Revenues								
General Property Taxes	\$ 748,792	\$ 796,368	796,368	\$ 360,825	\$ 825,370	\$ 829,743	33,375	4.2%
Industrial Assessments	15,823	15,700	15,700	1,376	10,601	17,500	1,800	11.5%
Sales Tax	461,467	477,217	477,217	38,685	323,047	490,587	13,370	2.8%
Other Taxes	10,018	10,163	10,163	57	5,247	10,626	463	4.6%
Electric Franchise	99,534	98,080	98,080	8,126	65,217	98,080	0	0.0%
Telephone Franchise	50,434	48,000	48,000	(4,879)	32,885	49,150	1,150	2.4%
Gas Franchise	20,790	21,507	21,507	1,792	14,338	21,507	0	0.0%
Other Franchise	18,792	16,890	15,965	2,067	13,424	19,664	3,699	23.2%
Licenses and Permits	18,637	19,053	19,978	2,068	13,295	19,893	(85)	-0.4%
Intergovernmental	40,550	35,339	35,339	253	17,560	34,495	(844)	-2.4%
Charges for Services	45,135	43,385	42,290	7,709	26,073	40,291	(1,999)	-4.7%
Direct Interfund Services	42,052	47,281	47,281	6,306	16,055	44,575	(2,706)	-5.7%
Indirect Interfund Services	12,712	14,354	14,354	965	7,386	11,053	(3,301)	-23.0%
Municipal Courts Fines and Forfeits	45,545	42,572	42,572	3,699	23,423	38,800	(3,772)	-8.9%
Other Fines and Forfeits	5,241	2,758	2,758	353	2,707	4,517	1,759	63.8%
Interest	15,906	11,950	11,950	2,352	8,646	13,130	1,180	9.9%
Miscellaneous/Other	7,431	7,372	7,372	763	8,327	9,860	2,488	33.7%
Total Revenues	1,658,859	1,707,989	1,706,894	432,517	1,413,601	1,753,471	46,577	2.7%
Expenditures								
Administration & Regulatory Affairs	0	0	19,610	808	14,103	19,883	(273)	-1.4%
Affirmative Action	1,640	2,285	2,295	177	1,327	2,314	(19)	-0.8%
City Council	4,084	5,069	5,069	400	3,133	5,060	9	0.2%
City Secretary	652	740	740	58	423	676	64	8.6%
Controller	6,125	6,711	6,711	544	4,080	6,753	(42)	-0.6%
Convention & Entertainment	5,769	1,154	1,154	0	577	1,155	(1)	-0.1%
Finance and Administration	23,534	27,897	0	0	0	0	0	0.0%
Finance	0	0	7,356	1,517	3,595	7,388	(32)	-0.4%
Fire	360,518	387,775	395,363	30,430	254,457	392,701	2,662	0.7%
General Services	41,926	43,151	43,288	3,527	27,722	43,986	(698)	-1.6%
Health and Human Services	47,169	50,231	51,083	3,789	30,246	51,342	(259)	-0.5%
Housing and Community Dev.	317	513	513	(23)	23	557	(44)	-8.6%
Houston Emergency Center	9,728	10,837	10,741	10	5,439	10,819	(78)	-0.7%
Human Resources	2,449	2,689	2,700	202	1,585	2,589	111	4.1%
Information Technology	14,120	13,626	15,488	1,321	10,403	15,561	(73)	-0.5%
Legal	12,921	14,160	14,171	1,103	8,843	13,916	255	1.8%
Library	32,257	34,824	34,848	2,697	21,665	34,983	(135)	-0.4%
Mayor's Office	3,059	3,002	3,005	248	1,911	3,007	(2)	-0.1%
Municipal Courts - Administration	14,165	15,276	16,384	1,404	9,781	15,765	619	3.8%
Municipal Courts - Justice	4,586	4,824	4,824	393	3,129	4,824	0	0.0%
Parks and Recreation	60,634	62,765	64,170	4,575	39,427	64,808	(638)	-1.0%
Planning and Development	7,532	8,336	8,343	588	4,851	8,060	283	3.4%
Police	581,547	601,869	614,368	48,685	403,303	617,349	(2,981)	-0.5%
Public Works and Engineering	83,466	92,169	93,898	6,848	55,356	93,339	559	0.6%
Solid Waste Management	70,702	72,392	74,980	5,308	47,967	74,541	439	0.6%
Total Departmental Expenditures	1,388,900	1,462,295	1,491,102	114,609	953,346	1,491,376	(274)	0.0%
General Government	73,324	76,581	79,520	7,258	49,800	79,520	0	0.0%
Total Expenditures Other Than Debt	1,462,224	1,538,876	1,570,622	121,867	1,003,146	1,570,896	(274)	0.0%
Debt Service Transfer	209,000	229,600	222,850	0	20,250	222,850	0	0.0%
Total Expenditures and Other Uses	1,671,224	1,768,476	1,793,472	121,867	1,023,396	1,793,746	(274)	0.0%
Net Current Activity	(12,365)	(60,487)	(86,578)	310,650	390,205	(40,275)	46,303	
Transfers from other funds	4,542	9,500	10,595	1,500	7,053	10,595	0	
Pension Bond Proceed	63,000	35,000	35,000	35,000	35,000	35,000	0	
Proceeds from Contracts	-	-	-	-	-	-	-	
Sale of Capital Assets	4,757	3,500	3,500	1,303	3,417	3,500	0	
Change in Misc Other Reserves	-	-	-	-	-	-	-	
Unreserved Fund Balance, Beg. of Year	197,904	257,838	257,838	257,838	257,838	257,838	0	
Unreserved Fund Balance, End of Year	257,838	245,351	220,355	606,291	693,513	266,658	46,303	
Designated for Sign Abatement	(2,070)	(2,070)	(2,070)	-	-	(2,070)	-	
Designated for Rainy Day Fund	(20,000)	(20,000)	(20,000)	-	-	(20,000)	-	
Undesignated Fund Balance, End of Year	\$ 235,768	\$ 223,281	\$ 198,285	\$ 606,291	\$ 693,513	\$ 244,588	\$ 46,303	

General Fund
General Government
For the period ended February 29, 2008
(amounts expressed in thousands)

	FY2008							
	Unaudited Preliminary FY2007	Adopted Budget	Current Budget	Current Month	YTD	YTD as % of Current Budget	Controller's Projection	Finance Projection
Non-Dept. Exp. and Other Uses								
General Government								
Insurance-Civilian (Retirees)	18,801	19,134	18,734	1,548	12,401	66.2%	18,734	18,734
Total Personnel Services	<u>18,801</u>	<u>19,134</u>	<u>18,734</u>	<u>1,548</u>	<u>12,401</u>	66.2%	<u>18,734</u>	<u>18,734</u>
Accounting and Auditing Svcs	(21)	40	40	0	0	0.0%	40	40
Advertising Svcs	168	225	225	10	134	59.6%	225	225
Legal Services	1,542	1,285	1,285	166	514	40.0%	1,285	1,285
Management Consulting Svcs.	299	183	183	55	88	48.1%	183	183
Misc Support Svcs	5	0	0	0	0	0.0%	0	0
Real Estate Lease	4,462	4,978	4,978	(14)	4,829	97.0%	4,978	4,978
Parking Space Rental	2	0	0	0	0	0.0%	0	0
METRO Commuter Passes	593	600	600	0	216	36.0%	600	600
Limited Purpose Annexation Pmts.	19,982	22,005	24,000	2,692	11,732	48.9%	24,000	24,000
Tax Appraisal Fees	5,272	6,018	6,299	0	4,474	71.0%	6,299	6,299
Elections	2,471	2,400	2,000	203	1,433	71.7%	2,000	2,000
Claims and Judgments	9,009	6,000	7,500	2,473	6,282	83.8%	7,500	7,500
Contingency/Reserve	0	6,622	877	0	0	0.0%	877	877
Misc Other Services and Charges	1,271	1,229	1,229	103	938	76.3%	1,229	1,229
Membership and Professional Fees	672	726	726	1	435	59.9%	726	726
Total Other Services and Charges	<u>45,727</u>	<u>52,311</u>	<u>49,942</u>	<u>5,689</u>	<u>31,075</u>	62.2%	<u>49,942</u>	<u>49,942</u>
Other Financing Uses								
Debt Service-Interest	5,296	4,752	4,460	0	244	5.5%	4,460	4,460
Transfers to Conv & Entertain	0	383	383	21	80	20.9%	383	383
Transfer to Fleet/Equipment	0		6,000	0	6,000	100.0%	6,000	6,000
Transfers to Consolidated Fund	3,500	0	0	0	0	0.0%	0	0
Total Other Financing Uses	<u>8,796</u>	<u>5,135</u>	<u>10,843</u>	<u>21</u>	<u>6,324</u>	58.3%	<u>10,843</u>	<u>10,843</u>
 Total General Government	 <u>73,324</u>	 <u>76,581</u>	 <u>79,520</u>	 <u>7,258</u>	 <u>49,800</u>	 62.6%	 <u>79,520</u>	 <u>79,520</u>

**KATRINA AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of February 29, 2008**

Amounts in Whole Dollars

RECOVERIES & REIMBURSEMENT	Received	Receivable (Payable)	Total I-T-D Thru Feb'08 (A)	Projected Apr'08 - EOP	Total I-T-D Thru EOP	% of Total
FEMA Grants:						
Housing	\$296,677,849	(\$12,655,731)	\$284,022,118	(\$20,173)	\$284,001,945	92.5%
Non-Housing	\$21,122,200	(\$31,724)	\$21,090,476	\$267,166	\$21,357,642	7.0%
FEMA Grant Administration Fees:						
Housing	\$202,555	\$1,233,806	\$1,436,361	(\$101)	\$1,436,260	0.5%
Non-Housing	\$105,323	\$21,481	\$126,803	(\$266)	\$126,538	0.0%
Subtotal FEMA Reimbursements	\$318,107,926	(\$11,432,169)	\$306,675,757	\$246,626	\$306,922,383	100.0%
TOTAL RECOVERIES & REIMBURSEMENT	\$318,107,926	(\$11,432,169)	\$306,675,757	\$246,626	\$306,922,383	100.0%

EXPENDITURES - HOUSING	Actual Paid Inception to Date	Other Expended/ Incurred (B)	Total I-T-D Thru Feb'08	Projected Apr'08 - EOP (C)	Total I-T-D Thru EOP	% of Total
Direct Assistance - Housing						
Rent	\$154,399,457	\$712,868	\$155,163,183	\$0	\$155,163,183	54.5%
Utilities	\$40,739,509	\$353,120	\$41,092,629	\$0	\$41,092,629	14.4%
Furniture	\$36,984,387	\$0	\$36,984,387	\$0	\$36,984,387	13.0%
Household Goods	\$1,227,470	\$0	\$1,227,470	\$0	\$1,227,470	0.4%
Subtotal Direct Assistance	<u>\$233,350,823</u>	<u>\$1,065,988</u>	<u>\$234,467,669</u>	<u>\$0</u>	<u>\$234,467,669</u>	<u>82.3%</u>
Program Delivery & Management	\$50,037,679	(\$23,251)	\$50,014,427	(\$0)	\$50,014,427	17.6%
Other Materials & Services	\$479,076	\$0	\$479,076	\$0	\$479,076	0.2%
Total Housing Expenses	\$283,867,578	\$1,042,737	\$284,961,172	(\$0)	\$284,961,172	100.0%
EXPENDITURES - NON HOUSING						
City Dept Personnel Costs						
City Personnel - Labor & Benefits (S/T)	\$182,021	\$11,411	\$193,432	\$0	\$193,432	0.8%
City Personnel - Labor & Benefits (O/T)	\$6,638,322	\$6,071,563	\$12,709,885	\$0	\$12,709,885	53.7%
Subtotal City Personnel	<u>\$6,820,343</u>	<u>\$6,082,974</u>	<u>\$12,903,317</u>	<u>\$0</u>	<u>\$12,903,317</u>	<u>54.5%</u>
Other City Dept Costs						
Materials & Supplies	\$335,888	\$33,524	\$369,412	\$0	\$369,412	1.6%
Force Equipment	\$180,037	\$1,025,542	\$1,205,579	\$0	\$1,205,579	5.1%
Rentals - Equipment & Other	\$531,541	\$0	\$531,541	\$0	\$531,541	2.2%
Contract Services	\$6,459,808	\$0	\$6,459,808	\$0	\$6,459,808	27.3%
Professional Services	\$0	\$0	\$0	\$0	\$0	0.0%
Subtotal City Depts	<u>\$14,327,617</u>	<u>\$7,142,040</u>	<u>\$21,469,657</u>	<u>\$0</u>	<u>\$21,469,657</u>	<u>90.7%</u>
Katrina Administration Costs						
PW Administration	\$1,139,490	\$0	\$1,139,490	\$0	\$1,139,490	4.8%
Financial & Operations Management	\$1,016,458	\$21,069	\$1,037,527	\$30,800	\$1,068,327	4.5%
Subtotal Katrina Administration	<u>\$2,155,948</u>	<u>\$21,069</u>	<u>\$2,177,017</u>	<u>\$30,800</u>	<u>\$2,207,817</u>	<u>9.3%</u>
Total Non Housing Expenses	\$16,483,564	\$7,163,109	\$23,646,673	\$30,800	\$23,677,473	100.0%
Grand Total Housing & Non Housing	\$300,351,142	\$8,205,846	\$308,607,846	\$30,800	\$308,638,645	

Excess (deficiency) of FEMA reimbursements over expenses - Housing	(\$939,055)	(\$959,227)
Excess (deficiency) of FEMA reimbursements over expenses - Non Housing	(\$993,034)	(\$757,035)
Total Excess (Deficiency) of FEMA Reimbursements	(\$1,932,089)	(\$1,716,262)

Other Receipts and Sources of Funding		
Advance from Fund 405	\$10,000,000	\$10,000,000
Transfer Back to General Fund	(\$2,200,000)	(\$10,000,000)
Net Fund 405 Advance Available to Katrina Fund	\$7,800,000	\$0
Interest Earned on Pooled Investments	\$3,074,285	\$3,244,285
Interest Repaid/Repayable to FEMA	(\$1,989,069)	(\$2,089,069)
Interest Attributable to Fund 405 Advance & Contributions	(\$1,085,216)	(\$1,155,216)
Net Interest Available to Katrina Fund	\$0	\$0
Contributions from Others	\$1,030,050	\$1,030,050

REFERENCES

- (A) Non Housing FEMA Grants include \$7,142,038 recorded in the General Fund
 (B) Includes expenses through month end that have been invoiced and not yet paid, or expenses incurred that have not yet been invoiced.
 Other Expended/Incurred amount includes \$7,142,038 of expenses recorded in General Fund.
 (C) Includes expenses to be incurred after the month of the report

General Fund
Statement of Cash Transactions
For the period ended February 29, 2008
(amounts expressed in thousands)

	Month Ended	FY2008 YTD
Cash Balance, Beginning of Month	\$ 392,752	\$ 171,835
RECEIPTS:		
Balance Sheet Transactions	7,505	83,460
TRANS Proceeds	-	115,885
Short-term Borrowings	-	-
Taxable Note Proceeds	-	-
Ad Valorem Tax	360,824	824,832
Industrial Assessments	-	425
Sales Tax	53,871	331,096
Bingo Tax	57	201
Mixed Beverage Tax	-	7,683
Electric Franchise Fees	8,126	57,176
Telephone Franchise Fees	3,043	37,014
Natural Gas Franchise Fees	1,792	12,546
Other Franchise Fees	4,850	15,757
Licenses and Permits	1,970	12,376
Intergovernmental	8,490	24,694
Charge for Services	3,433	26,499
Direct Interfund Services	6,301	25,238
Indirect Interfund Services	964	(227)
Municipal Courts Fines	1,906	23,548
Interfund - Any Lawful Purpose	35,000	35,000
Interfund - Disaster Recovery Fund	-	-
Interfund - all other funds	-	-
Other Fines & Forfeitures	339	2,952
Interest Apportionment	2,352	10,194
Other	2,737	18,701
Total Receipts - F&A	<u>503,561</u>	<u>1,665,049</u>
DISBURSEMENTS:		
Balance Sheet Transactions	(40,512)	(91,165)
Vendor Payment	(13,163)	(115,124)
Payroll Expenses	(129,337)	(802,245)
Workers' Compensation	(1,329)	(10,013)
Operating Transfer Out	(641)	(34,247)
Supplies	(1,587)	(14,020)
Contract Services	(1,476)	(13,816)
Rental & Leasings	(632)	(5,693)
Utilities	(5,339)	(40,449)
TRANS/BORROWING Repayment	-	-
Taxable Note Principal and Interest	-	-
TIRZ Payment	-	-
Interfund - Transfer to Rainy Day Fund	-	-
Interfund - Transfer to Debt Service	(159,742)	(159,742)
Interfund - all other funds	(72)	(1,248)
Capital Outlay	-	-
Other	(2,563)	(9,200)
Total Disbursements - F&A	<u>(356,391)</u>	<u>(1,296,963)</u>
Net Increase (Decrease) in Cash	147,170	368,087
Cash Balance, End of Month	<u>\$ 539,921</u>	<u>\$ 539,921</u>

Note: Totals may not add up exactly due to rounding

Aviation Operating Fund
For the period ended February 29, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 93,681	\$ 111,924	\$ 111,924	\$ 66,322	\$ 100,726	\$ 100,726
Bldg and Ground Area	200,563	200,987	200,987	140,417	209,729	209,729
Parking and Concession	119,994	122,178	122,178	84,824	130,321	130,321
Other	4,284	3,405	3,405	2,230	3,383	3,383
Total Operating Revenues	<u>418,522</u>	<u>438,494</u>	<u>438,494</u>	<u>293,793</u>	<u>444,159</u>	<u>444,159</u>
Operating Expenses						
Personnel	89,601	93,889	89,140	56,860	86,459	86,459
Supplies	7,383	8,514	8,518	3,939	7,648	7,648
Services	116,063	135,185	134,408	80,479	124,626	124,626
Non-Capital Outlay	957	1,098	1,120	632	1,041	1,041
Total Operating Expenses	<u>214,004</u>	<u>238,686</u>	<u>233,186</u>	<u>141,910</u>	<u>219,774</u>	<u>219,774</u>
Operating Income (Loss)	<u>204,518</u>	<u>199,808</u>	<u>205,308</u>	<u>151,883</u>	<u>224,385</u>	<u>224,385</u>
Nonoperating Revenues (Expenses)						
Interest Income	26,847	26,000	26,000	20,867	31,000	31,000
Other	979	0	0	(82)	(82)	(82)
Total Nonoperating Rev (Exp)	<u>27,826</u>	<u>26,000</u>	<u>26,000</u>	<u>20,785</u>	<u>30,918</u>	<u>30,918</u>
Income (Loss) Before Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>172,668</u>	<u>255,303</u>	<u>255,303</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	2,000	2,000
Debt Service Principal	33,385	45,245	45,245	30,670	46,005	46,005
Debt Service Interest	88,081	99,538	99,538	79,553	116,640	116,640
Renewal and Replacement	0	4,700	4,700	0	4,700	4,700
Capital Improvement	109,763	74,325	79,825	30,968	85,958	85,958
Total Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>141,191</u>	<u>255,303</u>	<u>255,303</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>31,477</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.

Convention and Entertainment Facilities Operating Fund
For the period ended February 29, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controllars Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 6,617	\$ 5,732	\$ 5,732	\$ 3,795	\$ 6,171	\$ 6,171
Parking	9,010	9,297	9,297	5,909	9,598	9,598
Food and Beverage Concessions	4,722	4,446	4,446	1,188	4,144	4,144
Contract Cleaning	204	200	200	206	332	332
Total Operating Revenues	<u>20,553</u>	<u>19,675</u>	<u>19,675</u>	<u>11,098</u>	<u>20,245</u>	<u>20,245</u>
Operating Expenses						
Personnel	8,904	8,659	8,659	5,898	8,908	8,908
Supplies	1,224	625	1,291	811	1,252	1,252
Services	25,349	29,586	30,073	14,938	27,525	27,525
Total Operating Expenses	<u>35,477</u>	<u>38,870</u>	<u>40,023</u>	<u>21,647</u>	<u>37,685</u>	<u>37,685</u>
Operating Income (Loss)	<u>(14,924)</u>	<u>(19,195)</u>	<u>(20,348)</u>	<u>(10,549)</u>	<u>(17,440)</u>	<u>(17,440)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	57,635	52,000	52,000	45,291	58,000	58,000
Delinquent	1,074	900	900	718	900	900
Advertising Services	(13,014)	(11,960)	(11,960)	(6,615)	(13,340)	(13,340)
Promotion Contracts	(10,921)	(10,036)	(10,036)	(5,551)	(11,194)	(11,194)
Contracts/Sponsorships	<u>(1,784)</u>	<u>(2,050)</u>	<u>(2,055)</u>	<u>(1,075)</u>	<u>(1,961)</u>	<u>(1,961)</u>
Net Hotel Occupancy Tax	<u>32,990</u>	<u>28,854</u>	<u>28,849</u>	<u>32,768</u>	<u>32,405</u>	<u>32,405</u>
Interest Income	2,694	2,400	2,400	1,736	2,600	2,600
Capital Outlay	16	(4,975)	(4,391)	(405)	(2,485)	(2,485)
Non-Capital Outlay	(44)	(97)	(98)	(25)	(63)	(63)
Other Interest	(1,262)	(2,000)	(2,000)	(1,242)	(1,741)	(1,741)
Other	4,019	1,796	1,796	1,494	2,231	2,231
Total Nonoperating Rev (Exp)	<u>38,413</u>	<u>25,978</u>	<u>26,556</u>	<u>34,326</u>	<u>32,947</u>	<u>32,947</u>
Income (Loss) Before Operating Transfers	<u>23,489</u>	<u>6,783</u>	<u>6,208</u>	<u>23,777</u>	<u>15,507</u>	<u>15,507</u>
Operating Transfers						
Transfers for Interest	7,511	7,848	7,848	4,949	8,198	8,198
Transfers for Principal	8,300	10,200	9,565	5,305	9,199	9,199
Transfers to Capital Projects	0	0	60	60	60	60
Interfund Transfers Out	93	820	820	0	820	820
Miller Outdoor Theater Transfer	(1,187)	(1,154)	(1,154)	(577)	(1,304)	(1,304)
Transfers to(from) Special	0	(277)	(277)	0	(177)	(177)
Total Operating Transfers	<u>14,717</u>	<u>17,437</u>	<u>16,862</u>	<u>9,737</u>	<u>16,796</u>	<u>16,796</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 8,772</u>	<u>\$ (10,654)</u>	<u>\$ (10,654)</u>	<u>\$ 14,040</u>	<u>\$ (1,289)</u>	<u>\$ (1,289)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.

Parking Management Operating Fund
For the period ended February 29, 2008
(amounts expressed in thousands)

	FY2008				
	Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues					
Parking Violations	\$ 7,400	\$ 7,400	\$ 4,992	\$ 7,550	\$ 7,550
Residential Parking Permit	26	26	23	26	26
Boot Fees	126	126	154	234	234
Metered Parking	2,442	2,442	2,131	2,958	2,958
Surface Lot Parking	1,300	1,300	804	1,200	1,200
Contract Parking Fees	334	334	290	449	449
Valet Parking Operator Permit Fee	0	0	9	25	25
Commercial Vehicle Permit Fee	0	0	37	225	225
Newsrack Permit and Decal Fee	0	0	3	23	23
Total Operating Revenues	<u>11,628</u>	<u>11,628</u>	<u>8,443</u>	<u>12,690</u>	<u>12,690</u>
Operating Expenses					
Personnel	2,921	2,921	1,808	2,758	2,758
Supplies	194	185	82	157	157
Services	965	963	391	804	804
Total Operating Expenses	<u>4,080</u>	<u>4,069</u>	<u>2,281</u>	<u>3,719</u>	<u>3,719</u>
Operating Income (Loss)	<u>7,548</u>	<u>7,559</u>	<u>6,162</u>	<u>8,971</u>	<u>8,971</u>
Nonoperating Revenues (Expenses)					
Interest Income	0	0	35	50	50
Capital Outlay	(149)	(151)	(84)	(150)	(150)
Non-Capital Outlay	0	(9)	(8)	(9)	(9)
Other	0	0	2	2	2
Total Nonoperating Rev (Exp)	<u>(149)</u>	<u>(160)</u>	<u>(55)</u>	<u>(107)</u>	<u>(107)</u>
Income (Loss) Before Operating Transfers	<u>7,399</u>	<u>7,399</u>	<u>6,107</u>	<u>8,864</u>	<u>8,864</u>
Operating Transfers					
Transfers for Interest	228	228	0	140	140
Transfers for Principal	0	0	0	0	0
Interfund Transfers Out	6,000	6,000	3,000	6,000	6,000
Transfers to(from) Special	1,107	1,107	0	1,107	1,107
Total Operating Transfers	<u>7,335</u>	<u>7,335</u>	<u>3,000</u>	<u>7,247</u>	<u>7,247</u>
Net Income (Loss)					
Operating Fund Only	<u>\$ 64</u>	<u>\$ 64</u>	<u>\$ 3,107</u>	<u>\$ 1,617</u>	<u>\$ 1,617</u>

About the Fund:

The Parking Management Facilities Operating Fund is an enterprise fund that accounts for the operation of the City's on-street parking management program which, includes metered parking and curb space management. The Parking Management Division of the Convention & Entertainment Facilities Department manages this fund. It is the Division's goal to provide safe and sufficient parking to residents, businesses and guests.

Combined Utility System Fund
For the period ended February 29, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Water Sales	\$ 317,640	\$ 350,277	\$ 350,277	\$ 220,019	\$ 336,248	336,248
Sewer Sales	296,885	324,530	324,530	201,586	309,272	309,272
Penalties	6,736	6,300	6,300	5,341	8,200	8,200
Other	5,742	6,794	6,794	4,022	6,223	6,223
Total Operating Revenues	<u>627,003</u>	<u>687,901</u>	<u>687,901</u>	<u>430,968</u>	<u>659,943</u>	<u>659,943</u>
Operating Expenses						
Personnel	123,056	139,181	139,181	85,342	131,189	131,189
Supplies	36,023	34,162	34,162	23,179	37,424	37,424
Electricity and Gas	65,454	66,665	66,665	44,138	66,150	66,150
Contracts & Other Payments	96,896	101,114	105,945	59,069	101,823	101,823
Non-Capital Equipment	1,652	4,433	4,239	452	4,383	4,383
Total Operating Expenses	<u>323,081</u>	<u>345,555</u>	<u>350,192</u>	<u>212,180</u>	<u>340,969</u>	<u>340,969</u>
Operating Income (Loss)	<u>303,922</u>	<u>342,346</u>	<u>337,709</u>	<u>218,788</u>	<u>318,974</u>	<u>318,974</u>
Nonoperating Revenues (Expenses)						
Interest Income	21,232	19,453	19,453	15,115	22,000	22,000
Sale of Property, Mains and Scrap	4,626	2,268	2,268	3,439	3,818	3,818
Other	8,600	7,790	7,790	7,266	8,334	8,334
Impact Fees	20,999	21,578	21,578	12,537	27,134	27,134
HAWC	(8,999)	0	0	8	0	0
CWA & TRA Contracts (P & I)	<u>(32,875)</u>	<u>(32,642)</u>	<u>(32,642)</u>	<u>(28,309)</u>	<u>(32,642)</u>	<u>(32,642)</u>
Total Nonoperating Rev (Exp)	<u>13,583</u>	<u>18,447</u>	<u>18,447</u>	<u>10,056</u>	<u>28,644</u>	<u>28,644</u>
Income (Loss) Before Operating Transfers	<u>317,505</u>	<u>360,793</u>	<u>356,156</u>	<u>228,844</u>	<u>347,618</u>	<u>347,618</u>
Operating Transfers						
Debt Service Transfer	259,389	287,539	287,539	154,532	279,249	279,249
Transfer to PIB - Water & Sewer	24,651	26,066	26,066	25,804	26,066	26,066
Discretionary Debt-Stormwater	0	0	0	0	0	0
Pension Liability Interest	4,566	4,566	4,566	1,126	4,566	4,566
Equipment Acquisition	7,772	17,270	12,633	3,841	12,644	12,644
Transfer to Stormwater	34,056	37,735	37,735	25,725	37,735	37,735
Total Operating Transfers	<u>330,434</u>	<u>373,176</u>	<u>368,539</u>	<u>211,028</u>	<u>360,260</u>	<u>360,260</u>
Net Current Activity						
Operating Fund Only	\$ <u>(12,929)</u>	\$ <u>(12,383)</u>	\$ <u>(12,383)</u>	\$ <u>17,816</u>	\$ <u>(12,642)</u>	\$ <u>(12,642)</u>

About the Fund:

The Combined Utility System Fund is an enterprise fund which accounts for operation of the City's water and wastewater facilities. The fund provides for the operation of the City's treated and untreated water, as well as, receive and process wastewater generated in a service area that includes the City, certain municipalities and unincorporated communities in the Houston metropolitan area. Some of the City's largest customers are other cities and water authorities which supply water to their own customers.

Stormwater Fund
For the period ending February 29, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Miscellaneous	\$ 109	\$ 70	\$ 70	\$ 41	\$ 100	\$ 100
Total Revenues	<u>109</u>	<u>70</u>	<u>70</u>	<u>41</u>	<u>100</u>	<u>100</u>
Expenditures						
Personnel	18,728	19,201	19,201	11,825	18,255	18,255
Supplies	2,115	2,232	2,232	1,532	2,508	2,508
Other Services	11,441	11,368	10,633	5,004	10,991	10,991
Capital Outlay	(1,126)	1,683	2,418	56	2,723	2,723
Total Expenditures	<u>31,158</u>	<u>34,484</u>	<u>34,484</u>	<u>18,417</u>	<u>34,477</u>	<u>34,477</u>
Other Financing Sources (Uses)						
Interest Income	335	251	251	134	251	251
Transfers In - CUS	34,056	37,735	37,735	25,725	37,735	37,735
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	(666)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(3,793)	(5,170)	(5,170)
Total Other Financing Sources (Uses)	<u>31,599</u>	<u>32,150</u>	<u>32,150</u>	<u>21,400</u>	<u>32,150</u>	<u>32,150</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	550	(2,264)	(2,264)	3,024	(2,227)	(2,227)
Pension Bond Proceeds						
	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>
Fund Balance, End of Year	<u>\$ 3,312</u>	<u>\$ 1,048</u>	<u>\$ 1,048</u>	<u>\$ 6,336</u>	<u>\$ 1,085</u>	<u>\$ 1,085</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.

Fleet/Equipment Internal Service Fund
For the period ended February 29, 2008
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Expenses						
Non-Capital Purchase	0	0	0	0	0	0
Capital Purchase	0	0	6,000	0	6,000	6,000
Total Operating Expenditure	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>0</u>	<u>6,000</u>	<u>6,000</u>
Non-Operating Transfers Revenues (Expenses)						
Sale of Property, Mains and Scrap	0	0	0	60	0	0
Interest Income	0	0	0	7	0	0
Transfer from General Fund	0	20,250	26,250	26,250	26,250	26,250
Transfer to PIB Debt Service		(20,250)	(20,250)	0	(20,250)	(20,250)
Other	0	0	0	0	0	0
Total Non-Operating Transfers Revenues (Expenditures)	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>26,317</u>	<u>6,000</u>	<u>6,000</u>
Net Current Activity	0	0	0	26,317	0	0
Fund Balance, Beginning of Year	0	0	0	0	0	0
Fund Balance, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 26,311</u>	<u>0</u>	<u>\$ 0</u>

About the Fund:

The Equipment Acquisition Revolving Fund is a new Internal Service Fund that is being created in the FY2008 Budget. This Fund will allocate and collect the full costs of operations, maintenance, depreciation and financing cost of equipments to the departments. On December 12, 2008 the City Council approved a transfer of \$6 million from the General Fund to Internal Service Fund for Public Safety Equipment.

City of Houston, Texas
Commercial Paper Issued and Available
as of February 29, 2008
(amounts expressed in millions)

COMMERCIAL PAPER	Draws FY08	Draws Month	Refunded FY08	Amount Available to be Drawn	Amount Outstanding
General Obligation					
Voter Authorized 2001 Election					
<i>Series D</i>	70.00	20.00	(65.55)	60.00	374.45
<i>Series G</i>	10.00	5.00	0.00	266.00	10.00
Voter Authorized 2006 Election					
<i>Series D</i>	0.00	0.00	0.00	65.55	0.00
<i>Series E Equipment and Capital</i>					
<i>Equipment</i>	55.00	15.00	(57.90)	104.51	72.47
<i>Metro Street Projects</i>	29.15	0.00	(32.90)	54.97	35.04
<i>Cotswold Project</i>	0.85	0.00	(0.85)	0.05	0.00
<i>West Eleventh Street Park</i>	0.00	0.00	(4.05)	0.05	0.00
<i>Friends of Libraries</i>	0.00	0.00	(0.20)	0.00	0.00
<i>Amateur Sports Complex</i>	0.00	0.00	0.00	6.42	0.00
<i>Parks and Health Facilities</i>	0.00	0.00	0.00	1.51	0.00
<i>Series F: Drainage</i>	40.00	0.00	(60.30)	127.10	12.40
Total General Obligation	205.00	40.00	(221.75)	686.15	504.35
Combined Utility System <i>(Series A)</i>	150.00	30.00	(441.70)	751.50	148.50
Airport System <i>(Series A,B, & C)</i>	23.00	6.00	(43.00)	225.00	75.00
Convention & Entertainment <i>(Series A)</i>	8.30	0.80	0.00	31.20	43.80
Totals	\$ <u>386.30</u>	\$ <u>76.80</u>	\$ <u>(706.45)</u>	\$ <u>1,693.85</u>	\$ <u>771.65</u>

City of Houston, Texas
Summarized Construction/Bond Fund Status Report
For the period ended February 29, 2008
(amounts expressed in thousands)

Purpose	Available for Appropriation
Dangerous Buildings	
Total Dangerous Buildings Funds	\$ 6,270
Equipment Acquisition and Other Capital	
Total Equipment Acquisition and Other Capital	64,224
Public Improvement	
Total Fire Department	6,638
Total Housing	6,369
Total General Improvement	30,778
Total Public Health and Welfare	4,910
Total Public Library	21,088
Total Parks and Recreation	20,166
Total Police Department	7,519
Total Solid Waste	4,767
Total Storm Sewer	43,318
Total Street & Bridge except Metro	127,971
Street & Bridge - Metro Projects	13,452
Total Public Improvement	286,977
Airport	
Total Airport	493,166
Convention and Entertainment Facilities	
Total Convention and Entertainment	35,342
Combined Utility System	
Total Combined Utility System - Any Purpose	193,857
Combined Utility System - Restricted Purposes	79,959
Total Combined Utility System	273,816
Total All Purposes	\$ 1,159,795

City of Houston, Texas
Total Outstanding Debt
February 29, 2008 and February 28, 2007
(amounts expressed in thousands)

	February 29, 2008	February 28, 2007
Payable from Ad Valorem Taxes		
Public Improvement Bonds (a)	\$ 1,931,880	\$ 1,884,440
GO Commercial Paper Notes (b)	504,350	405,800
Pension Obligations	532,431	452,133
Certificates of Obligations (c)	90,987	83,164
Subtotal	3,059,648	2,825,537
Payable from Sources Other Than Ad Valorem Taxes		
Combined Utility System		
Combined Utility System Revenue Bonds	4,052,865	3,547,080
Combined Utility System Commercial Paper Notes (d)	148,500	316,800
Water and Sewer System Revenue Bonds (e)	932,158	943,917
Airport System		
Airport System Revenue Bonds	2,133,030	2,119,770
Airport System Sr. Lien Commercial Paper Notes (f)	75,000	90,000
Airport System Inferior Lien Contracts (g)	49,700	53,360
Airport Special Facilities Revenue Bonds (h)	588,765	590,920
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds (i)	611,259	619,770
Hotel Occupancy Tax Commercial Paper (j)	43,800	28,500
Contract Revenue Obligations - CWA, TRA	185,645	335,010
Subtotal	8,820,722	8,645,127
Total Debt Payable by the City	\$ 11,880,370	\$ 11,470,664

- (a) In November 2001 the voters authorized \$776 million in tax bonds, including \$326 million authorized as commercial paper but not yet drawn (Series D and G). In November 2006 voters authorized an additional \$625 million in tax bonds, including \$66 million authorized as Series D commercial paper but not yet drawn.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series D: \$500 million, E: \$275 million, F: \$139.5 million, and G: \$276 million. As of the date above, these amounts were outstanding: Series D: \$374.45 million, E: \$107.5 million, F: \$12.4 million, and G: \$10.0 million.
- (c) Includes \$2.1 million accreted value of capital appreciation certificates at this date and \$1.8 million last year.
- (d) The City has authorized issuance of \$900 million Combined Utility System Commercial Paper Notes.
- (e) Includes \$162.0 million accreted value of capital appreciation bonds at this date and \$160.7 million last year.
- (f) City Council has authorized \$150 million Airport Senior Lien Commercial Paper Notes Series A and B and \$150 million Inferior Lien Commercial Paper Notes Series C.
- (g) Under a sublease agreement, the City has agreed to make sublease payments that include the debt service payments on the Series 1997A Special Facilities Bonds that financed the Automated People Mover ("APM") at George Bush Airport. These sublease payments constitute Inferior Lien Obligations under the Airport bond ordinances.
- (h) All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues. Does not include \$49.7 million for Series 1997A Special Facilities Bonds. See footnote (g).
- (i) Includes \$49.5 million accreted value of capital appreciation bonds at this date and \$40.4 million last year.
- (j) The City has authorized \$75 million Subordinate Lien Hotel Occupancy Tax and Parking Revenue Commercial Paper.

FY2008 FULL TIME EQUIVALENT (FTE) REPORT
(1 FTE Equals 2,088 Hours per year)

	FY2007 Actual	FY2008 Budget	FY2008 February	FY2008 (1) YTD AVG.	Overtime FY2007 Actual	Overtime FY2008 Budget	Overtime (1) FY2008 YTD
ENTERPRISE FUNDS							
Aviation	1,560.3	1,618.5	1,533.9	1,519.5	62.4	52.5	57.7
Convention and Entertainment Facilities	111.1	117.5	123.4	116.6	5.4	3.1	4.5
Parking Management	0.0	62.0	52.8	55.6	0.0	0.3	0.5
Public Works and Engineering	2,121.2	2,342.6	2,162.1	2,146.4	122.6	110.4	131.1
TOTAL ENTERPRISE FUNDS	3,792.6	4,140.6	3,872.2	3,838.1	190.4	166.3	193.8
GENERAL FUND MUNICIPAL							
GENERAL FUND MUNICIPAL							
Administration and Regulatory Affairs	0.0	0.0	260.3 (5)	260.3 (5)	0.0	0.0	0.7 (5)
City Secretary	11.6	12.6	11.1	11.1	0.0	0.0	0.0
Controller's Office	72.9	76.7	72.0	73.9	0.8	0.0	0.1
Convention and Entertainment Facilities	54.6	0.0	4.0	0.6	0.2	0.0	0.0
Council Office	68.1	77.5	62.8	69.5	0.0	0.0	0.0
Finance & Administration	308.3	354.2	0.0 (5)	0.0 (5)	1.7	1.1	0.0 (5)
Finance Department	0.0	0.0	53.8 (5)	53.8 (5)	0.0	0.0	0.0 (5)
Fire Department	277.6	286.0	267.5	260.2	9.4	10.0	8.9
General Services	221.1	234.0	230.6	225.7	7.1	7.3	10.9
Health & Human Services	712.8	721.4	666.3	657.6	13.0	10.5	16.7
Human Resources	37.9	42.6	39.8	39.1	0.0	0.0	0.0
Information Technology	128.6	139.1	150.0	134.8	0.4	0.9	0.2
Legal	152.8	164.6	156.4	159.7	0.0	0.0	0.0
Library	481.8	527.0	498.1	489.1	2.7	4.7	3.2
Mayor's Affirmative Action	25.8	36.1	34.0	31.9	0.0	0.0	0.0
Mayor's Office	43.5	38.5	37.9	40.6	0.0	0.0	0.0
Municipal Courts - Administration	289.0	240.9	252.4	258.5	1.9	0.8	0.5
Municipal Courts - Justice	47.6	52.6	49.6	49.3	0.0	0.0	0.0
Parks & Recreation	804.0	924.8	753.2	800.1	10.1	7.2	10.7
Planning & Development	96.6	105.2	94.3	96.2	0.0	0.0	0.0
Police Department	1,173.3	1,239.2	1,231.3	1,167.4	64.5	51.5	78.1
Public Works and Engineering	503.2	550.4	507.0	499.5	45.2	21.5	55.8
Solid Waste Management	514.9	629.0	602.3	598.5	31.7	40.1	57.7
SUBTOTAL MUNICIPAL	6,026.0	6,452.4	6,034.7	5,977.4	188.7	155.6	243.5
GENERAL FUND CADETS							
Fire Department	103.0	122.4	144.8	123.1	0.0	0.0	0.0
Police Department	130.9	202.7	197.4	187.5	0.0	0.0	0.0
SUBTOTAL CADETS	233.9	325.1	342.2	310.6	0.0	0.0	0.0

FY2008 FULL TIME EQUIVALENT (FTE) REPORT
(1 FTE Equals 2,088 Hours per year)

	FY2007 Actual	FY2008 Budget	FY2008 February	FY2008 (1) YTD AVG.	Overtime FY2007 Actual	Overtime FY2008 Budget	Overtime (1) FY2008 YTD
GENERAL FUND CLASSIFIED							
Fire Department	3,743.1	3,848.4	3,801.3 (4)	3,807.1 (4)	327.2 (4)	299.3 (4)	173.6 (4)
Police Department	4,761.3	4,930.6	4,888.1	4,829.2	539.2 (2)	179.4 (2)	491.2 (2)
SUBTOTAL CLASSIFIED	8,504.4	8,779.0	8,689.4	8,636.3	866.4	478.7	664.8
TOTAL GENERAL FUND	14,764.3	15,556.5	15,066.3	14,924.3	1,055.1	634.3	908.3
GRANTS & SPECIAL FUNDS							
Administration and Regulatory Affairs	6.0	6.0	3.5	4.7	0.0	0.0	0.0
General Services	57.1	90.9	63.9	65.3	0.3	1.1	0.0
Health & Human Services	428.2	0.0	478.1	488.8	7.5	0.0	8.4
Housing & Community Development	126.4	0.0	143.5	133.6	0.1	0.0	0.1
Houston Emergency Center	237.6	270.0	244.1	241.1	10.4	13.3	20.7
Human Resources	74.1	79.5	70.9	71.0	0.1	0.0	0.1
Information Technology	24.8	5.0	3.0	3.4	0.0	0.0	0.0
Legal	41.0	37.0	46.5	43.5	0.0	0.0	0.0
Library	3.4	0.0	8.5	9.4	0.0	0.0	0.1
Mayor's Office	24.5	9.0	21.0	24.9	0.2	0.7	0.1
Municipal Courts	22.8	28.6	24.8	25.5	0.0	0.0	0.0
Parks & Recreation	100.5	116.0	94.9	97.8	5.2	5.3	5.6
Planning	0.0	4.0	3.0	3.3	0.0	0.0	0.0
Police Department - Classified	19.0	40.0	29.7	30.3	2.2	100.4	5.5
Police Department - Municipal	68.8	38.0 (3)	106.9	108.3	4.9	1.1	6.0
Public Works and Engineering	1,229.8	1,403.5	1,288.0	1,262.9	84.0	67.1	95.7
TOTAL GRANTS & SPECIAL FUNDS	2,464.0	2,127.5	2,630.3	2,613.8	114.9	189.0	142.3
CITY-WIDE TOTAL	21,020.9	21,824.6	21,568.8	21,376.2	1,360.4	989.6	1,244.4

(1) YTD numbers measure the periods 7/01/2007 through 2/29/2008.

(2) Includes overtime hours from the Asset Forfeiture and Police Special Funds.

(3) FY2008 Budget does not include Grant FTEs.

(4) Fire FTEs have been adjusted to reflect 46.7 per work week.

(5) F&A FTEs split into Finance Department and Administration and Regulatory Affairs starting in February 2008.
As of the end of January 2008, F&A's YTD Avg and Overtime YTD Avg FTEs are 326.9 and 1.7, respectively.

CITY OF HOUSTON

RETIREE MEDICAL UNFUNDED ACCRUED LIABILITIES

2/29/2008
(amount expressed in millions)

	<u>Date of Most Recent Valuation or Estimate</u>	<u>Present Value of Benefits (2)</u>	<u>Unfunded Accrued Liabilities</u>	<u>Annual Required Contribution</u>
Entry Age Normal (1)	6/30/2006	4,718.9	3,237.7	326.5

Note (1) :Entry Age Normal is a cost method used to identify the value of benefits for the fiscal year 2007
Present Value of Benefits is a measure of total liability or obligation
Both medical and life benefits are included; however, life benefits account for only 0.7% of the total liability

Note (2) :Total present value of all expected future benefits, based on actuarial assumptions

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

2/29/2008

PAYMENTS

	FY07 Actual (\$1,000)	FY 08			
		City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	52,864	23.8%	9.00%	54,903	37,120
Total Firefighters Plan	52,864			54,903	37,120
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	28,000	28,000
Pension Bonds	30,000			35,000	35,000
Total Police Plan	58,000			63,000	63,000
Municipal Plan					
General Fund	1,289	Note 2	5% / None	36,668	25,386
Other Funds	37,711	Note 2	5% / None	38,332	26,537
Pension Bonds	33,000			0	0
Total Municipal Plan (Note 2)	72,000			75,000	51,923
Total All Three Plans	182,864			192,903	152,043

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1: City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston,
Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).

**HOUSTON POLICE DEPARTMENT
FOR THE MONTH ENDING FEBRUARY 29, 2008 (66.67% OF FISCAL YEAR)
DIGITAL AUTOMATED RED LIGHT ENFORCEMENT PROGRAM**

PROGRAM MEASUREMENTS

Notice Disposition	February	FY2008
Notices Issued	17,878	152,937
Notices Dismissed / Undeliverable-Admin or Hearing	11	3,795
Notices Paid	2,636	80,535
Notices Outstanding	15,231	68,607
Percentage of Notices Paid	15%	53%

Funds	February	FY2008
Revenue received	\$1,267,499	\$7,905,378
Expenses paid	\$312,101	\$2,475,849
FY2008 Program Total	<u>\$955,398</u>	<u>\$5,429,529</u>
State of Texas Pro-rata Share	\$477,699	\$2,161,430

Issuances	February	FY2008
Average (weighted) events for all individual sites per month	255	619

Events Per Site	February	FY2008
Highest avg. events per site (year-to-date): E/B West Road @ N Frwy W Service Rd		7,981
Lowest avg. events per site (year-to-date): N/B N Shepherd @ N Loop W S Service Road		190
Highest avg. events per site this month: S/B West Loop South, West Service Road @ Westheimer	1,145	
Lowest avg. events per site per month: W/B Pease @ LaBranch	11	

Installations	February	FY2008
# of Cameras projected FY2008	70	70
# of Cameras currently operational	70	70
# of Cameras to be installed (year-to-date)	70	70

**CITY OF HOUSTON PERFORMANCE REPORT
FOR THE MONTH ENDING February 29, 2008 (66.67% OF FISCAL YEAR)**

Department Performance Measure	FY2007			FY2008		
	Actual	YTD	% Actual	Objective	YTD	% Objective
AFFIRMATIVE ACTION						
Applications Processed	1,387	809	58.3%	1,500	1,310	87.3%
Days to Process New Applicants	17	18	105.9%	30	20	152.9%
Field Audits	1,152	707	61.4%	1,500	948	63.2%
Payrolls Audited	8,840	6,154	69.6%	10,000	9,321	93.2%
SBE/MWDBE Owners Trained	8,048	2,750	34.2%	2,500	4,554	182.2%
City Employees Trained	6,455	2,945	45.6%	3,000	4,084	136.1%
MOPD Citizens Assistance Request	5,064	3,395	67.0%	3,000	3,819	127.3%
OSBC Getting Started Packets Distributed	9,000	6,144	68.3%	7,500	5,096	67.9%
MWBE Monitoring Correspondence	249,699	178,758	71.6%	125,000	123,016	98.4%
AVIATION						
Passenger Enplanements	51,460,000	25,689,000	49.9%	51,460,000	17,047,282	33.1%
Cargo Tonnage	828,870,000	404,946,000	48.9%	828,870,000	567,815,000	68.5%
Cost per Enplanement	\$7.85	\$7.78	99.1%	<\$8.38	\$8.03	95.8%
Non-Airline Revenue/Enplaned Passenger (\$)	\$5.15	\$4.62	89.7%	>\$4.70	\$5.40	114.9%
Maintain fleet in service ratio of 99%	99%	99%	100.0%	99%	99%	100.0%
GENERAL SERVICES						
Design & Construction						
Days to Issue Notice to Proceeds (NTP)	30.0	30.0	100.0%	30	30.0	100.0%
Property Mgmt. (Work Orders Compl.)	44,284	28,652	64.7%	35,000	30,348	86.7%
Security Management						
Number of Reported Incidents						
Investigated upon Receipts	972	654	67.3%	575	470	81.7%
CONVENTION & ENTERTAINMENT FACILITIES						
Days Booked-GRB Convention Center	2,427	901	37.1%	2,783	1,749	62.8%
Days Booked-Wortham Theatre Center	1,067	327	30.6%	525	371	70.7%
Days Booked-Jones Hall	369	201	54.5%	300	222	74.0%
Occupancy Days-GRB Convention Center	2,009	1,275	63.5%	2,465	1,399	56.8%
Occupancy Days-Wortham Theatre Center	561	314	56.0%	578	357	61.8%
Occupancy Days-Jones Hall	254	143	56.3%	246	174	70.7%
Occupancy Days-Theatre District Parks Hall	155	70	45.2%	120	111	92.5%
Customer Satisfaction (Periodic)-GRB Convention Center	92.0%	92.0%	100.0%	98%	88.5%	90.3%
Customer Satisfaction (Periodic)-Wortham Theatre Center	99.1%	95.7%	96.6%	97%	93.8%	97.2%
Customer Satisfaction (Periodic)-Jones Hall	95.7%	100.0%	104.5%	99%	96.9%	97.6%
Customer Satisfaction (Periodic)-Theater District Parking	N/A	Not Available	N/A	73%	Not Available	N/A
FINANCE/ADMINISTRATION & REGULATORY AFFAIRS						
Avg Days to Award Procurement Contracts	95.47	92.95	NA	130	108.06	N/A
3-1-1 Avg Time Customer in Queue (seconds)	94.99	96.24	NA	30.00	73.45	N/A
Liens Collections	\$5,122,281	\$2,523,600	49.3%	\$5,122,281	\$2,897,842	56.6%
Ambulance Revenue per Transport	\$195.74	\$196.32	100.3%	\$200.00	\$205.01	102.5%
Cable Company Complaints	458	346	75.5%	1,053	214	20.3%
Deferred Compensation Participation	70.28%	69.20%	NA	75.00%	70.64%	N/A
Audits Completed	61	29	47.5%	90	61	67.8%
FIRE DEPARTMENT						
First Response Time (Minutes)	7.5	8.2	N/A	7.5	7.4	N/A
First Response Time-EMS (Minutes)	8.3	9.4	N/A	9.7	9.3	N/A
Ambulance Response Time (Minutes)	10.3	10.4	N/A	10.3	10.4	N/A
HEALTH & HUMAN SERVICES						
Environmental Inspections	89,927	61,068	67.9%	102,000	60,840	59.6%
First Trimester Prenatal Enrollment	29.9%	26.4%	N/A	42.0%	26.2%	N/A
WIC Client Satisfaction	95.0%	92.5%	N/A	95.0%	93.7%	N/A
Immunization Compliance (2 Yr. Olds)	76.6%	76.6%	N/A	75.0%	75.9%	N/A
TB Therapy Completed	90.2%	89.1%	N/A	90.0%	93.9%	N/A

**CITY OF HOUSTON PERFORMANCE REPORT
FOR THE MONTH ENDING February 29, 2008 (66.67% OF FISCAL YEAR)**

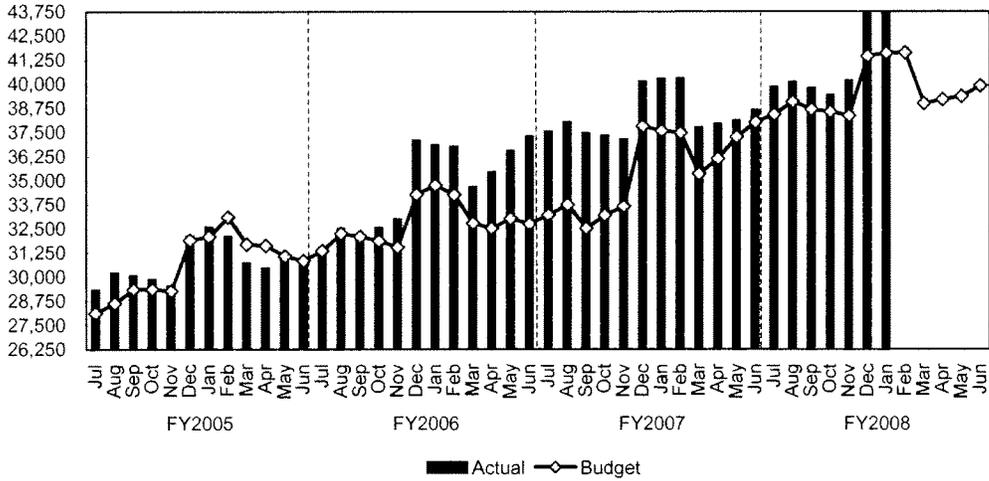
Department Performance Measure	FY2007			FY2008		
	Actual	YTD	% Actual	Objective	YTD	% Objective
HOUSING						
Housing Units Assisted	3,090	854	27.6%	3,627	2,583	71.2%
Council Actions on HUD Projects	186	112	60.2%	150	107	71.3%
Annual Spending (Millions)	\$4	\$4	100.0%	\$50	\$4	8.0%
HUMAN RESOURCES						
Total Jobs Filled - (As Vacancies Occur)	4,091	2,742	67.0%	4,000	2,357	58.9%
Days to Fill Jobs	60	60	100.0%	60	60	100.0%
Training Courses Conducted	19	19	100.0%	140	50	35.7%
Lost Time Injuries (As They Occur)	457	143	31.3%	450	384	85.3%
LEGAL						
Deed Restriction Complaints Received	738	464	62.9%	786	567	72.1%
Deed Restriction Lawsuits Filed	34	23	67.6%	36	25	69.4%
Deed Restriction Warning Letters Sent	380	227	59.7%	401	302	75.3%
LIBRARY						
Total Circulation	5,202,524	3,292,402	63.3%	6,107,300	3,667,694	60.1%
Juvenile Circulation	2,701,005	1,734,063	64.2%	2,820,900	1,854,557	65.7%
Customer Satisfaction(Three/Year)	94%	Not Available	N/A	90%	86%	95.6%
Reference Questions Answered	777,237	478,293	61.5%	908,800	591,153	65.0%
In-House Computer Users	839,727	502,187	59.8%	1,214,500	750,884	61.8%
Public Computer Training Classes Held	1,183	690	58.3%	1,000	1,018	101.8%
Public Computer Training Attendance	7,971	4,754	59.6%	9,000	6,075	67.5%
MUNICIPAL COURTS						
Total Case Filings	1,189,904	791,530	N/A	1,247,771	675,730	54.2%
Total Dispositions	1,027,887	660,481	N/A	1,041,887	694,591	66.7%
Cost per Disposition	\$13.71	\$14.60	N/A	\$14.66	\$14.08	N/A
Average Time Defendant Spends in Court - Trial By Judge	NA	NA	NA	NA	42.5 minutes	NA
Average Time Defendant Spends in Court - Trial By Jury	NA	NA	NA	NA	3.0 hours	NA
Average Time Officer Spends in Court	NA	NA	N/A	NA	4.1 hours	N/A
PARKS & RECREATION						
Registrants in Youth Sports Programs	28,957	11,857	40.9%	20,100	14,448	71.9%
Registrants in Adult Fitness & Craft Programs	3,796	2,380	62.7%	4,443	2,994	67.4%
Number of Teams Registered in Adult Sports Programs	1,263	475	37.6%	1,400	615	43.9%
Golf Rounds Played at Privatized Courses	69,548	41,122	59.1%	63,500	46,248	72.8%
Golf Rounds Played at COH - Operated Courses	159,636	86,202	54.0%	160,000	94,271	58.9%
Work Orders Completed-Parks and Comm. Ctr Facilities	21,415	12,208	57.0%	21,500	13,857	64.5%
Vehicle Downtime-Days out of Service (avg):						
Light Duty	15	14	NA	14	13	N/A
Tractors	27	30	NA	14	23	N/A
Small/Heavy Equipment	44	47	NA	28	30	N/A
Mower	25	24	NA	7	16	N/A
Parts	11	13	NA	5	7	N/A
Kelly	12	11	NA	10	12	N/A
Grounds Maintenance Cycle-Days:						
Esplanades	8	8	NA	10	11	N/A
Parks & Plazas	8	7	NA	10	10	N/A
Bikes & Hikes Trails	7	7	NA	10	9	N/A
PLANNING & DEVELOPMENT						
Development Plats	1,284	790	61.5%	1,200	772	64.3%
Plats Recorded	1,432	1,095	76.5%	1,500	961	64.1%
Subdivision Plats Reviewed	4,845	2,907	60.0%	2,054	2,530	123.2%
Develop Houston Hope Plans	0	0	0.0%	0	0	0.0%
Houston Hope Committee Meetings	0	0	0.0%	0	0	0.0%

**CITY OF HOUSTON PERFORMANCE REPORT
FOR THE MONTH ENDING February 29, 2008 (66.67% OF FISCAL YEAR)**

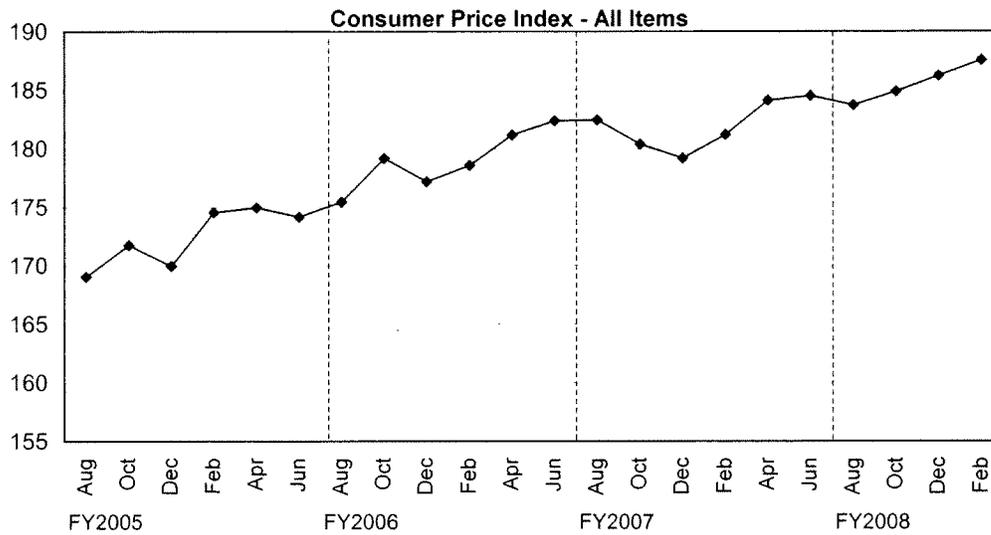
Department Performance Measure	FY2007			FY2008		
	Actual	YTD	% Actual	Objective	YTD	% Objective
HOUSTON POLICE						
Response Time (Code 1)-Minutes	5.0	4.9	98.0%	4.9	5.1	96.1%
Violent Crime Clearance Rate	25.4%	25.1%	98.8%	38.8%	24.8%	63.9%
Crime Lab Cases Completed	43.0%	40.9%	95.1%	90.0%	11.8%	13.1%
Fleet Availability	92.0%	95.0%	103.3%	90.0%	92.0%	102.2%
Complaints - Total Cases	333	223	67.0%	300	247	82.3%
Tot. Cases Reviewed by Citizens Rev. Com.	116	75	64.7%	200	74	37.0%
Records Processed	492,938	313,513	63.6%	663,276	356,323	53.7%
PUBLIC WORKS AND ENGINEERING						
Maintenance and Right-of-Way						
Asphalt For Potholes/Skin Patches (Tons)	16,178	11,725	72.5%	16,000	11,727	73.3%
Roadside Ditch Regrading/Cleaned (Miles)	327	204	62.5%	345	188	54.5%
Storm Sewers Cleaned (Miles)	372	223	60.0%	350	225	64.3%
Storm Sewer Inlets/Manholes Cleaned/Inspected	134,787	90,035	66.8%	130,900	86,656	66.2%
In-House Overlay (Lane Miles)	265	165	62.4%	280	230	82.1%
ECRE						
Storm/Street Annual Appropriation as of % of CIP	104.8%	30.4%	29.0%	100.0%	44.6%	44.6%
Waste/Wastewater Annual Appropriation as of % of CIP	101.2%	41.6%	41.1%	100.0%	43.8%	43.8%
Safe Sidewalk Program - PAR -% completed in 180 days	N/A	N/A	0.0%	N/A	N/A	0.0%
Safe Sidewalk Program - Schools/Thourghfares -% completed in 18 months	N/A	N/A	0.0%	N/A	N/A	0.0%
Overlay of thourghfares (Lane miles, by contract)	N/A	N/A	0.0%	N/A	N/A	0.0%
Traffic and Transportation						
Traffic Signal Maintenance Completed within 72 hours	99.00%	98.6%	99.6%	95.0%	98.3%	103.5%
Roadway & Sidewalk Obstruction Permits processed within 7 days	98.61%	99.0%	100.4%	100.0%	96.8%	96.8%
Water and Sewer - Utility Maintenance						
Rehabilitate/renew 950,000 linear feet (3%) of collection system annually	990,650	660,053	66.6%	950,000	631,992	66.5%
Rehabilitate or renew 1000 fire hydrants (2%) annually	1,729	812	47.0%	1,500	1,020	68.0%
Water repairs completed within 12 days for calls received from 311	94.0%	93.0%	98.9%	90.0%	95.0%	105.6%
Wastewater repairs completed within 15 days for calls received from 311	93.0%	91.0%	97.8%	90.0%	92.0%	102.2%
Percent of meters read and located monthly	95.10%	94.9%	99.8%	97.0%	87.5%	90.2%
Collection Rate	99.67%	99.3%	99.6%	99.0%	99.1%	100.1%
Planning & Development						
Complete Plan Review on new single family residence in 7 days	98.0%	97.0%	0.0%	90.0%	99.0%	110.0%
Average number of Re-submittals in Plan Review	3	3	0.0%	2	3	145.5%
Customer service rating (Scale of 1-5)	3	3	0.0%	4	3	82.3%
SOLID WASTE MANAGEMENT						
Cost per Unit Served-Excludes Recycling and Special Collections Programs	\$14.14	\$14.14	100.0%	\$14.78	\$14.91	100.9%
Units with Recycling	162,000	162,000	100.0%	162,000	162,000	100.0%
Tires Disposed	98,866	76,408	77.3%	100,000	46,639	46.6%

TREND INDICATORS - LOCAL ECONOMY

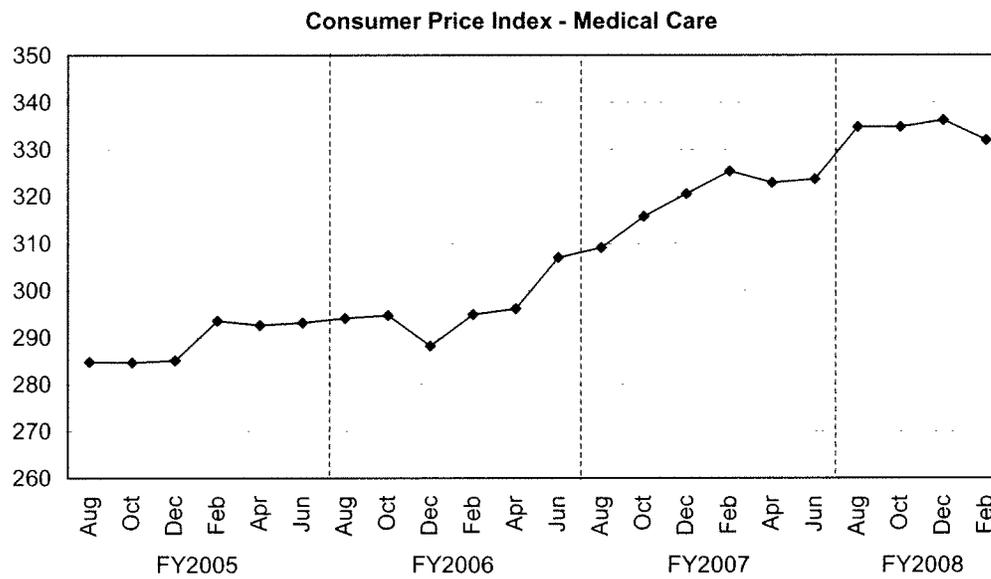
Sales Tax - Three-Month Rolling Average



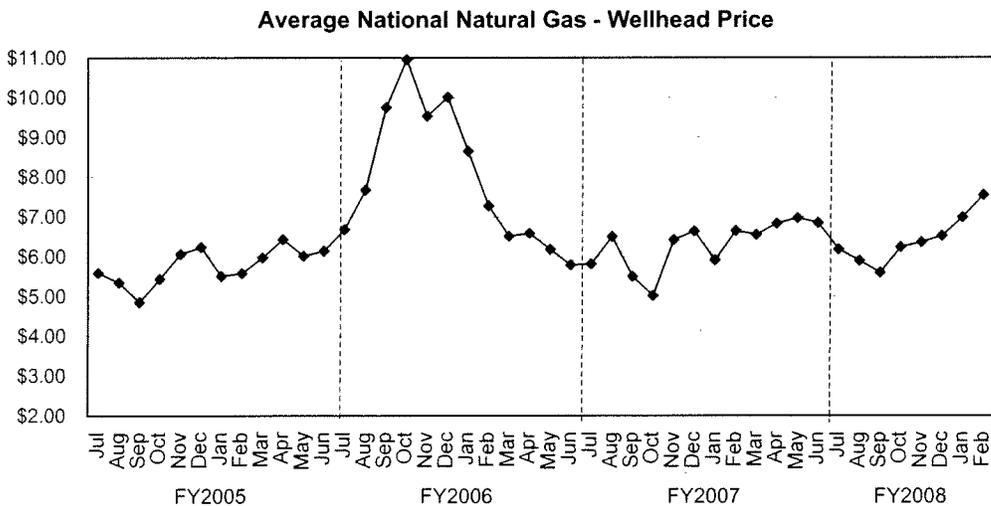
TREND INDICATORS - LOCAL ECONOMY



Source: Bureau of Labor Statistics - Houston, Galveston, Brazoria TX

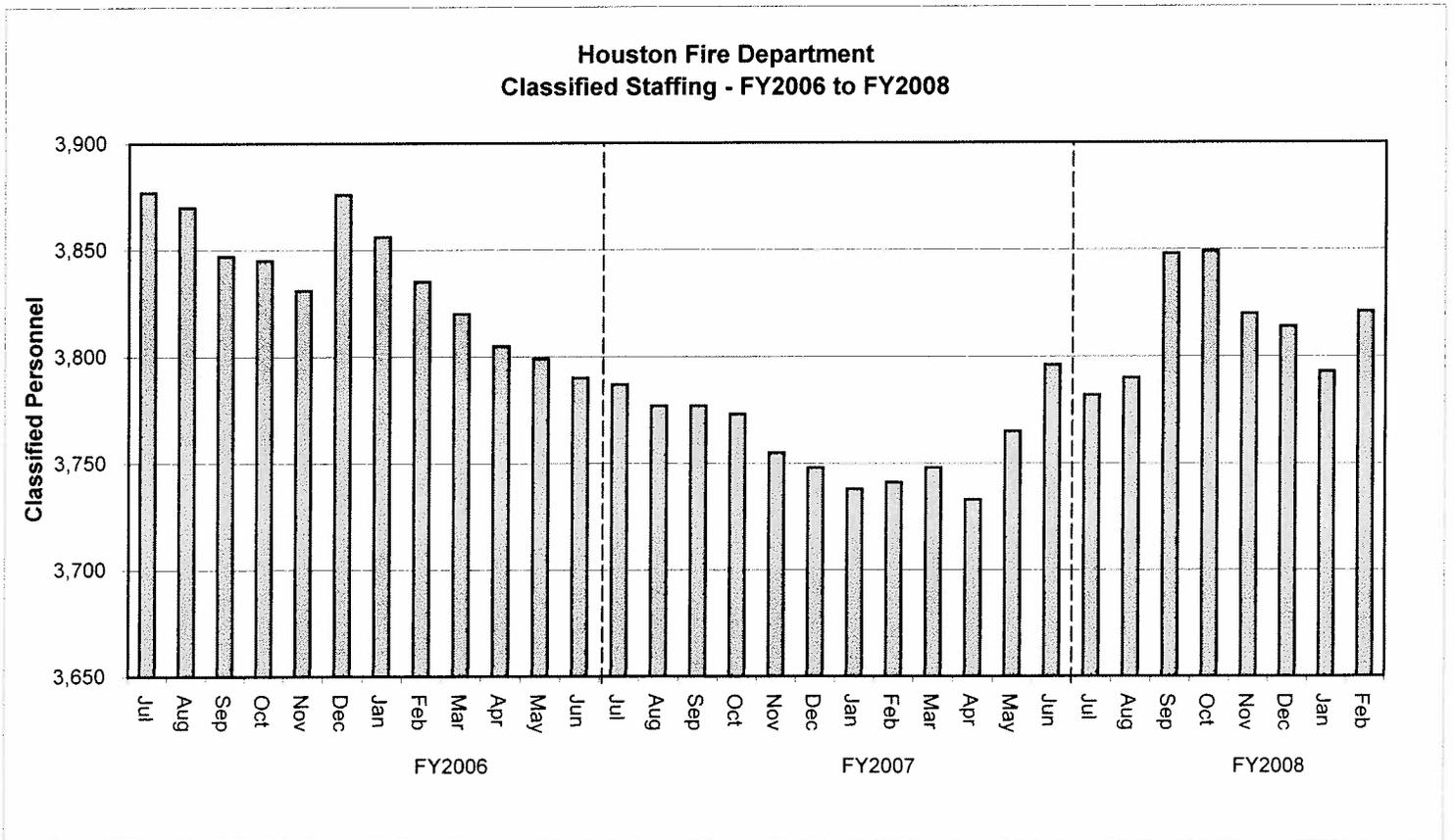
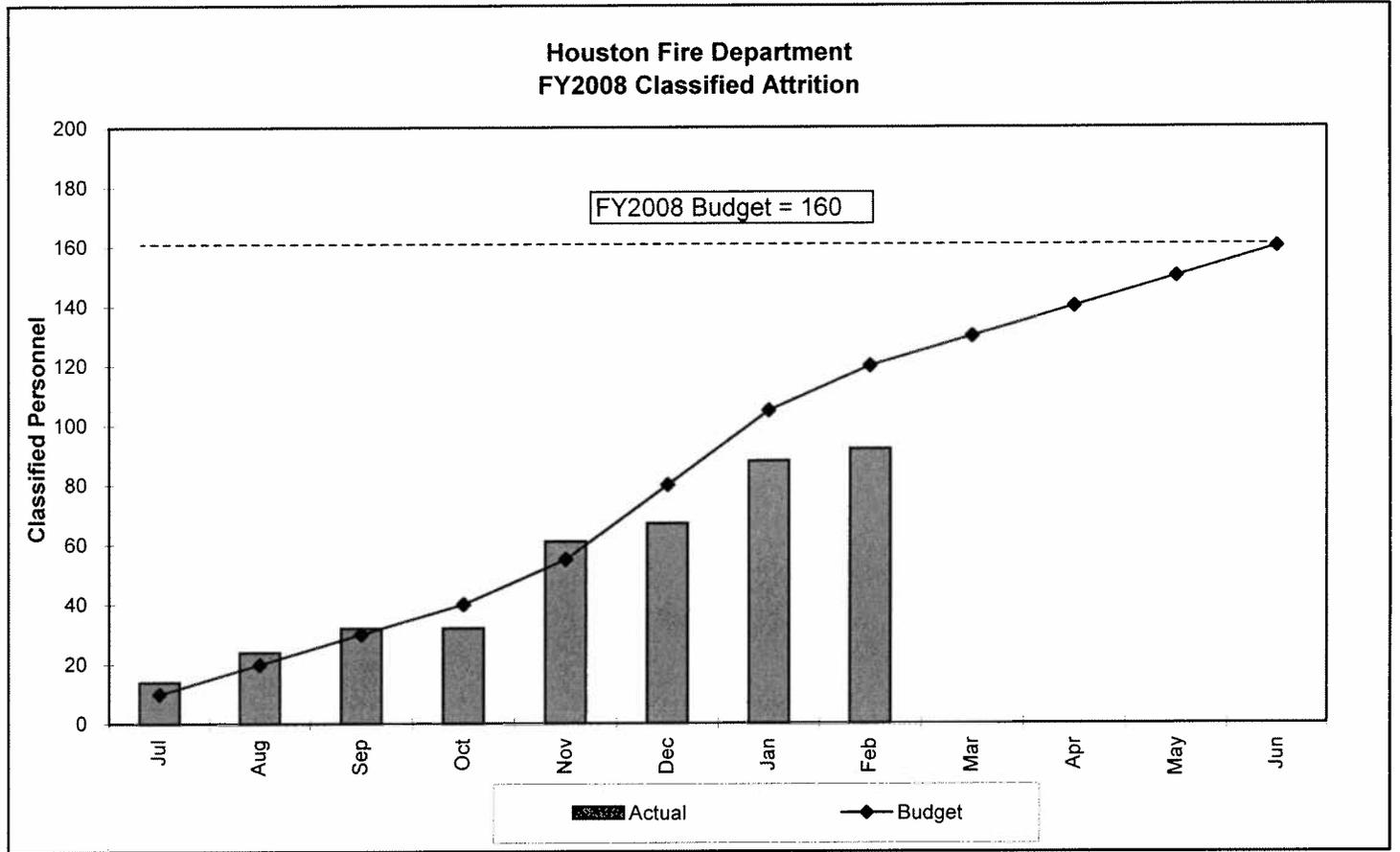


Source: Bureau of Labor Statistics - Houston, Galveston, Brazoria TX



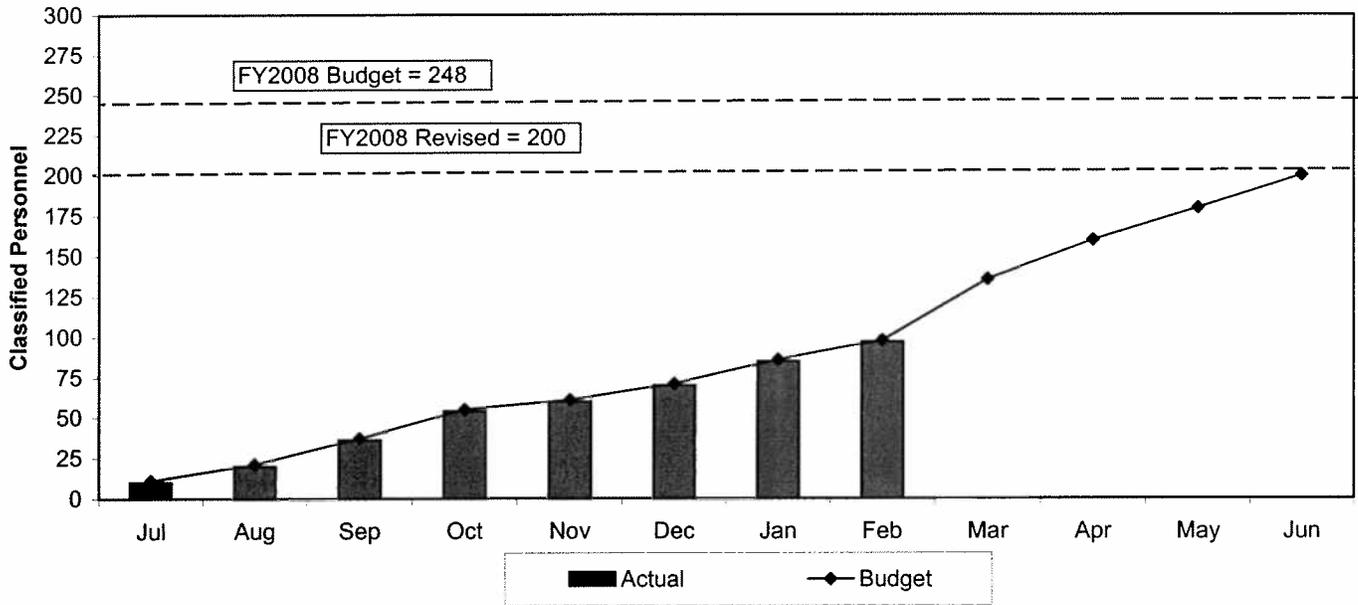
Source: Energy Information Administration/Natural Gas Monthly

TREND INDICATORS - RETIREMENTS

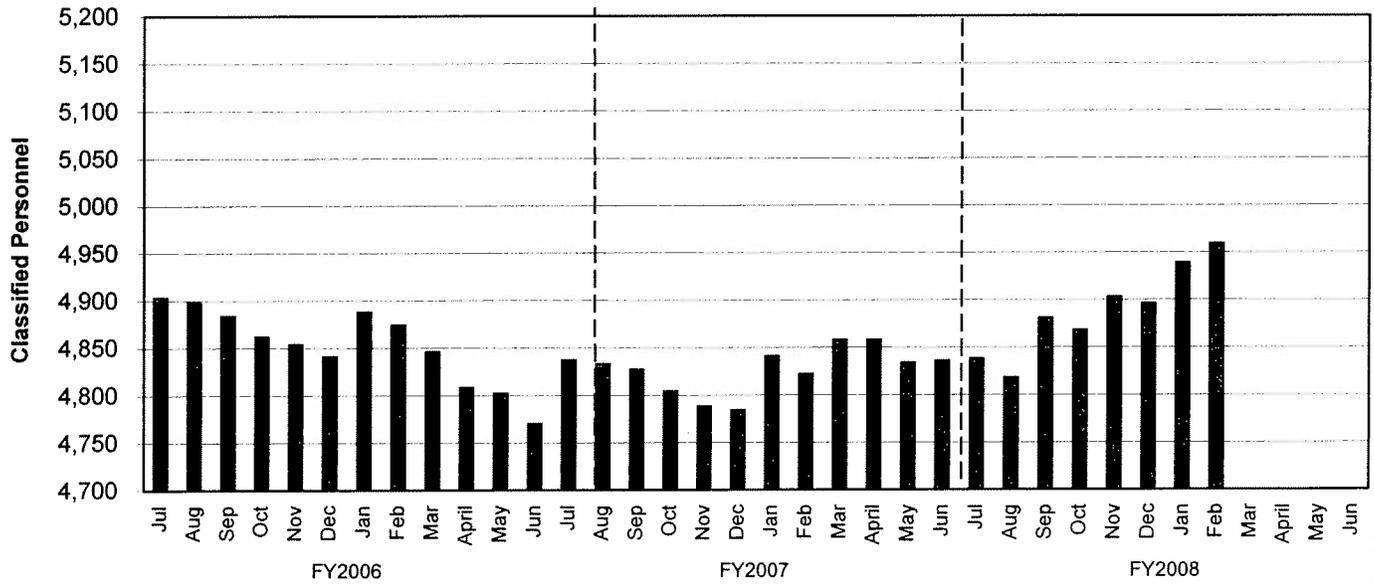


TREND INDICATORS - HIRING AND RETIREMENTS

**Houston Police Department
FY2008 Classified Attrition**

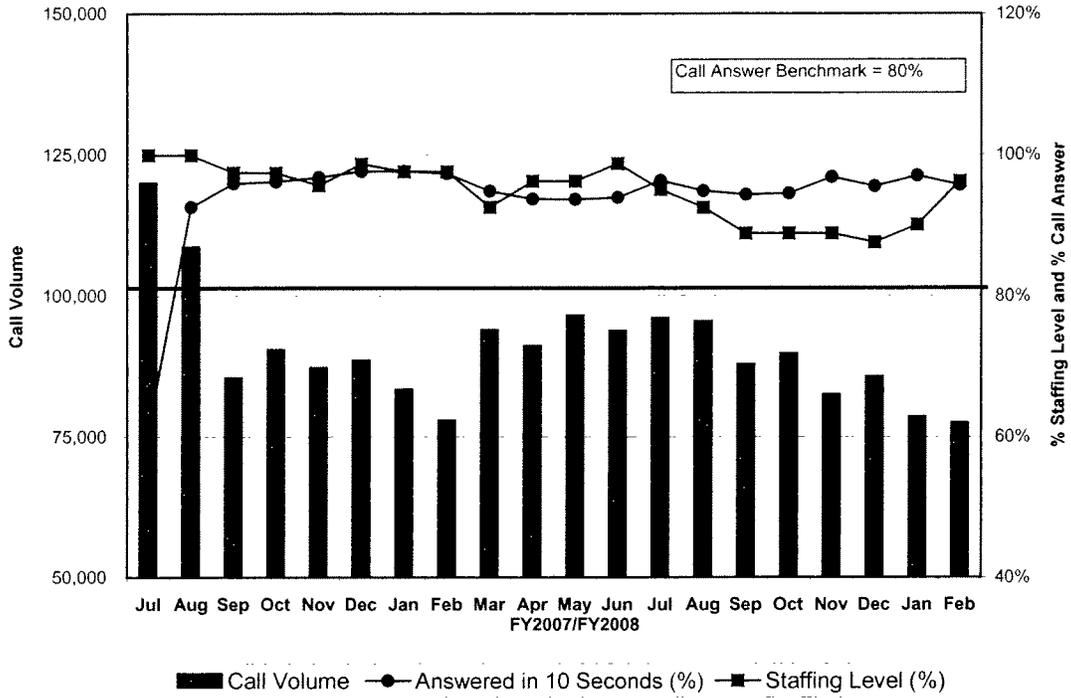


**Houston Police Department
Classified Staffing - FY2006 to FY2008**

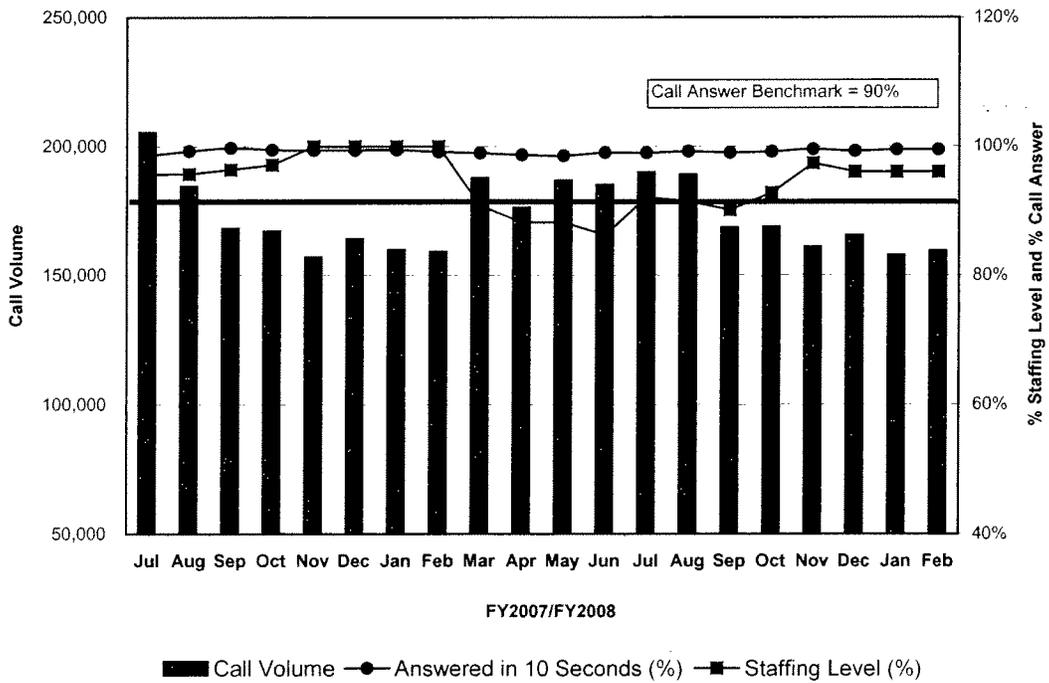


TREND INDICATORS - HOUSTON EMERGENCY CENTER

Houston Emergency Center: Police 10-Digit

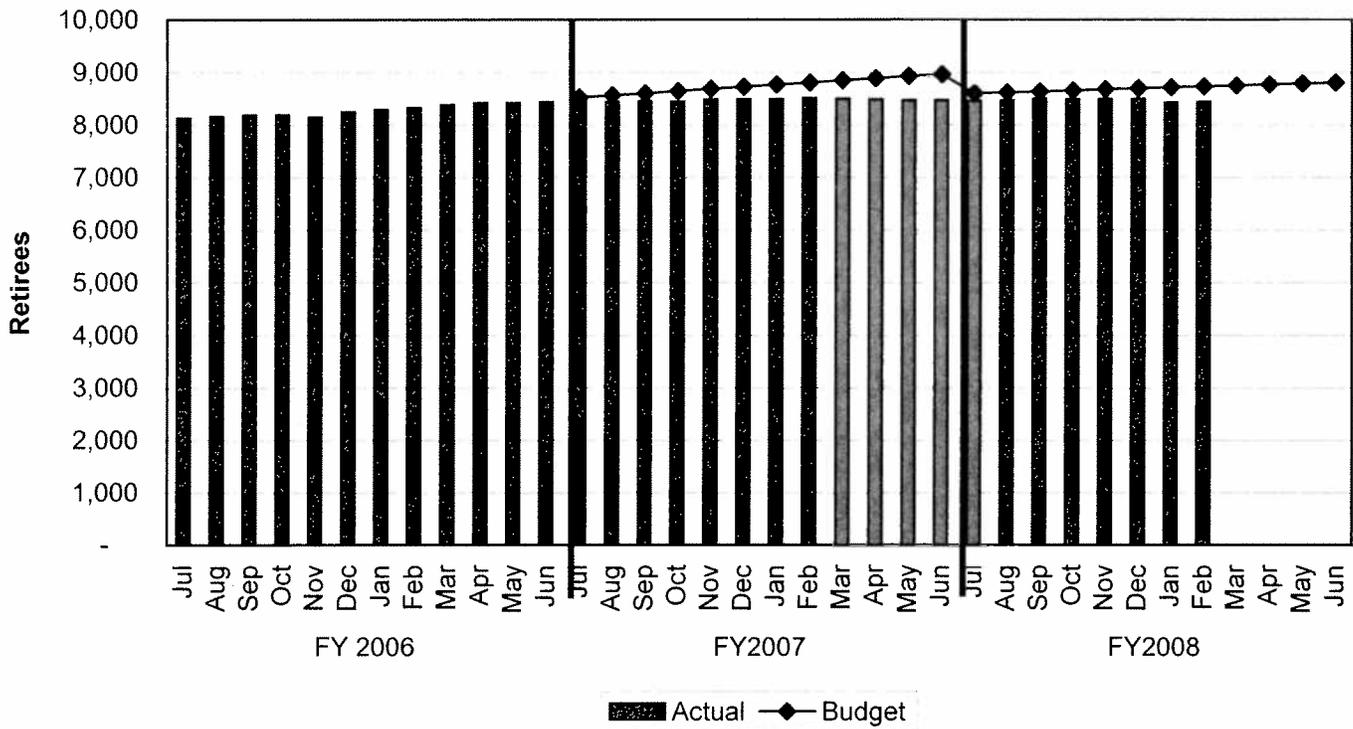


Houston Emergency Center: 9-1-1 Neutral Calls



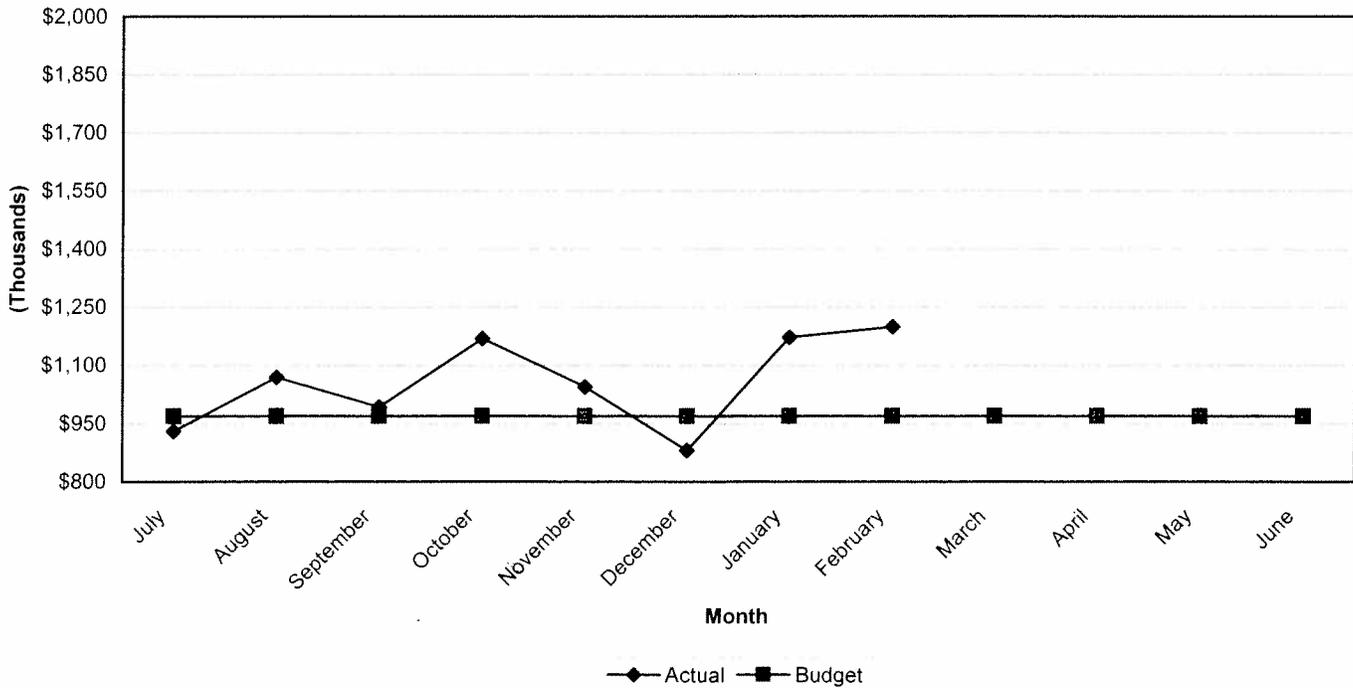
TREND INDICATORS - RETIREMENTS

Retirees Receiving Health Benefits



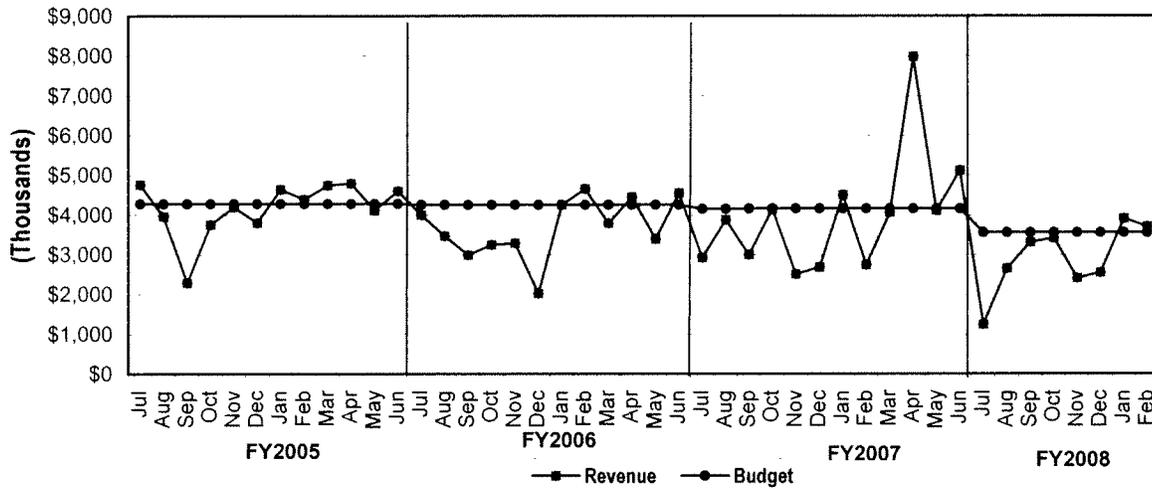
TREND INDICATORS - PARKING MANAGEMENT

Total Parking Management Revenue



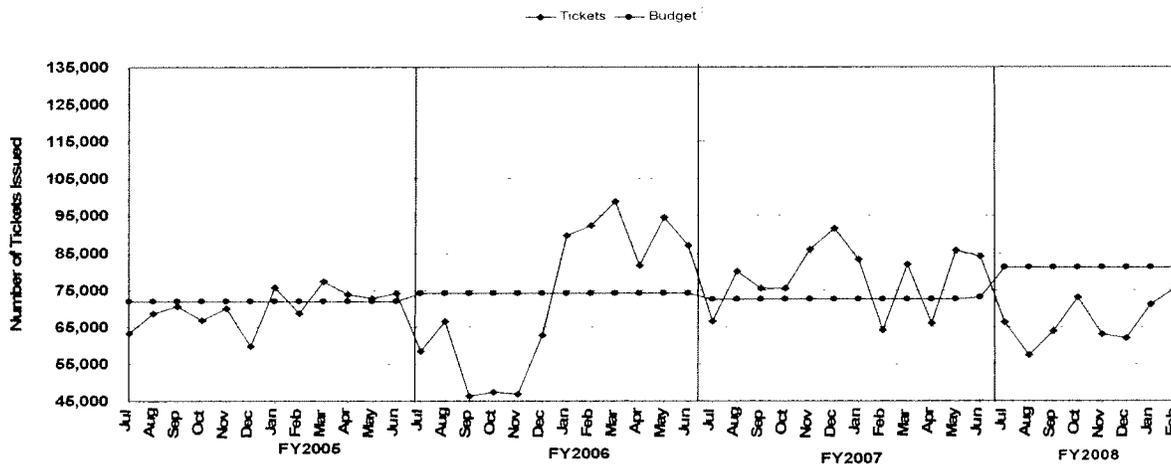
TREND INDICATORS - MUNICIPAL COURTS

Total Municipal Courts Revenue



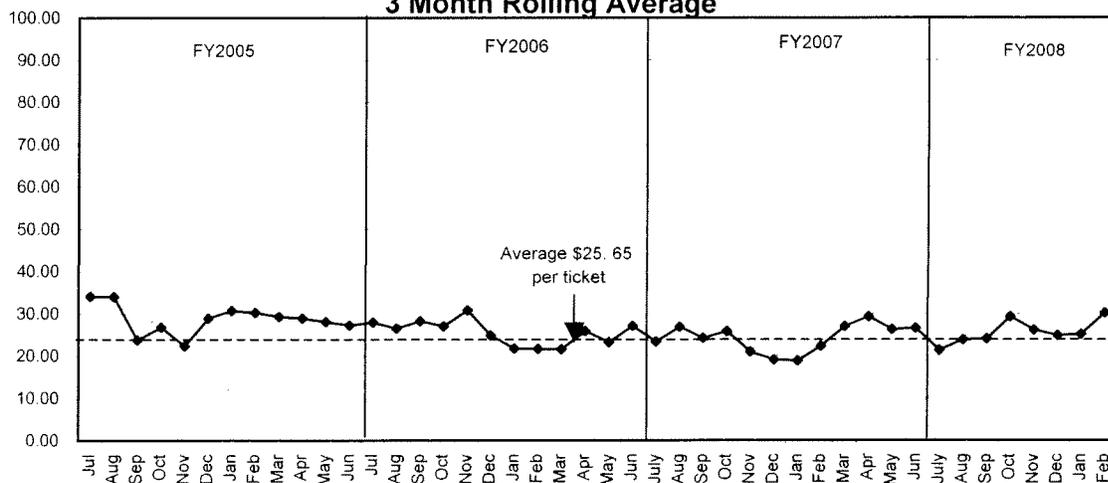
FY2008 does not include Parking Revenue which is now reported in the Parking Management Fund.

Number of Traffic Citations Issued



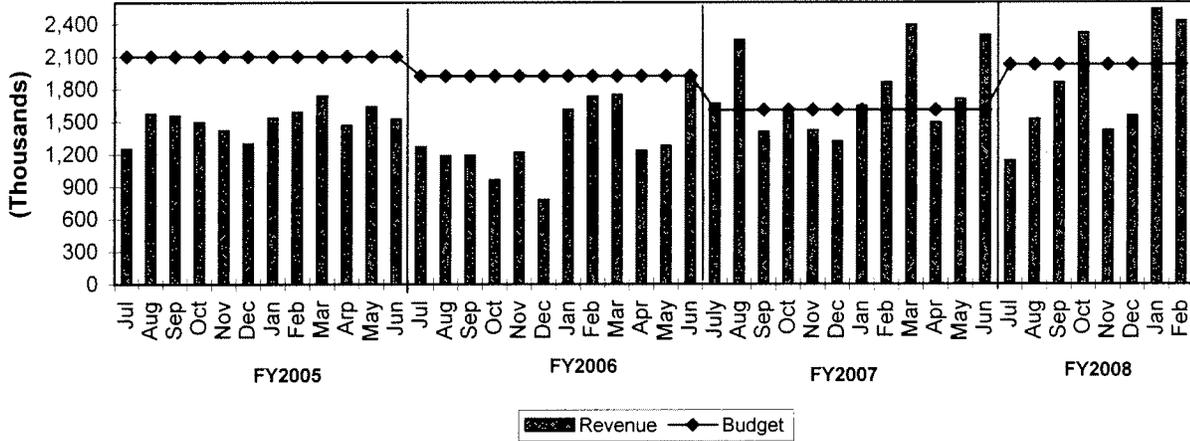
Note: Tickets issued primarily by the Houston Police

Moving Violations Revenue Per Ticket Issued (427010) 3 Month Rolling Average

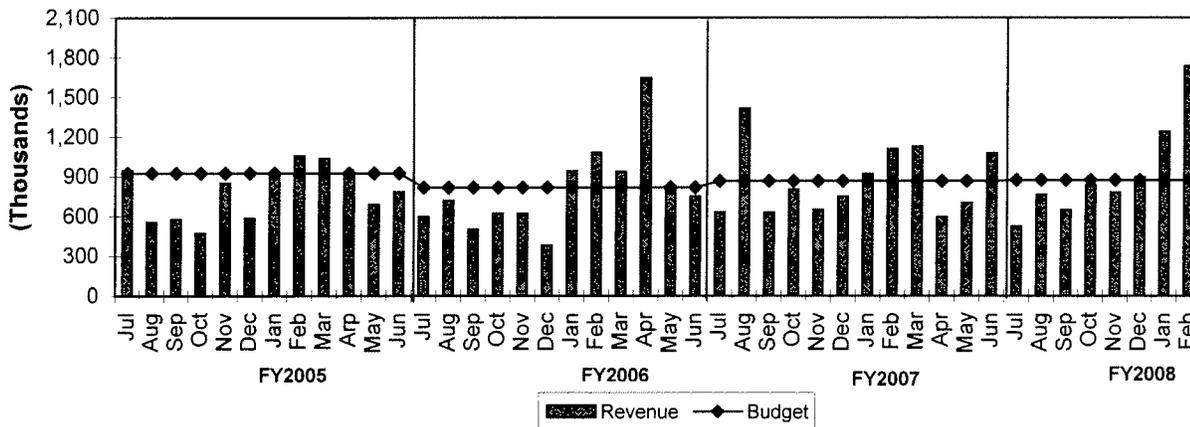


TREND INDICATORS - MUNICIPAL COURTS

Moving Violations Collections vs Budget

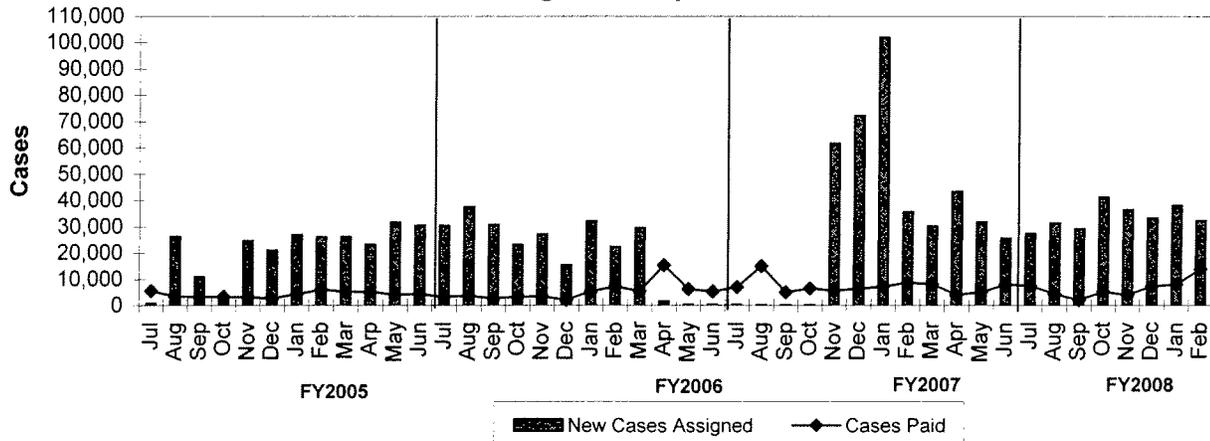


Total Delinquent Collections vs Budget*



*Net of fees and expenses paid to Linebarger

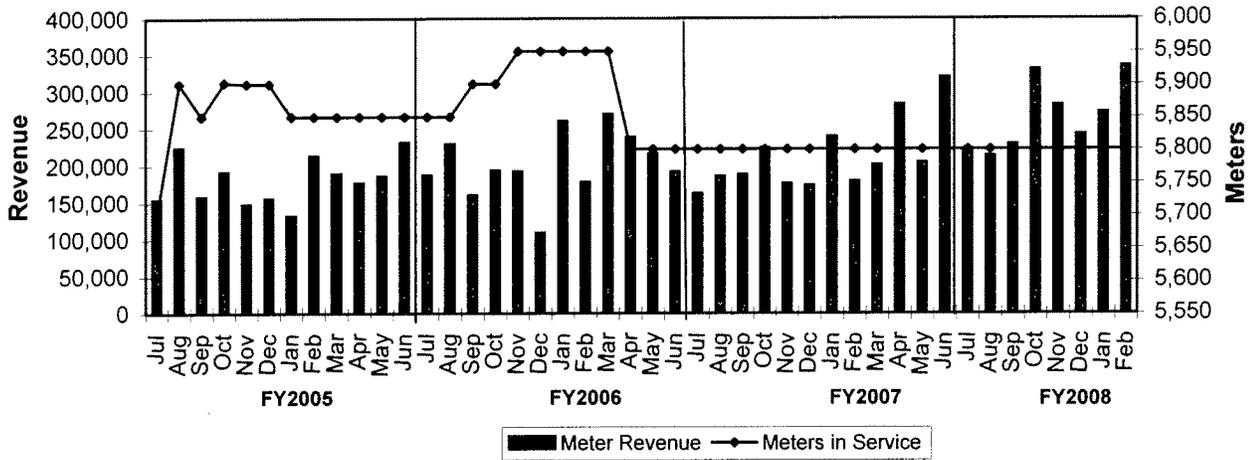
Traffic, Non-Traffic & Failure to Appear Linebarger Delinquent Collection Rates



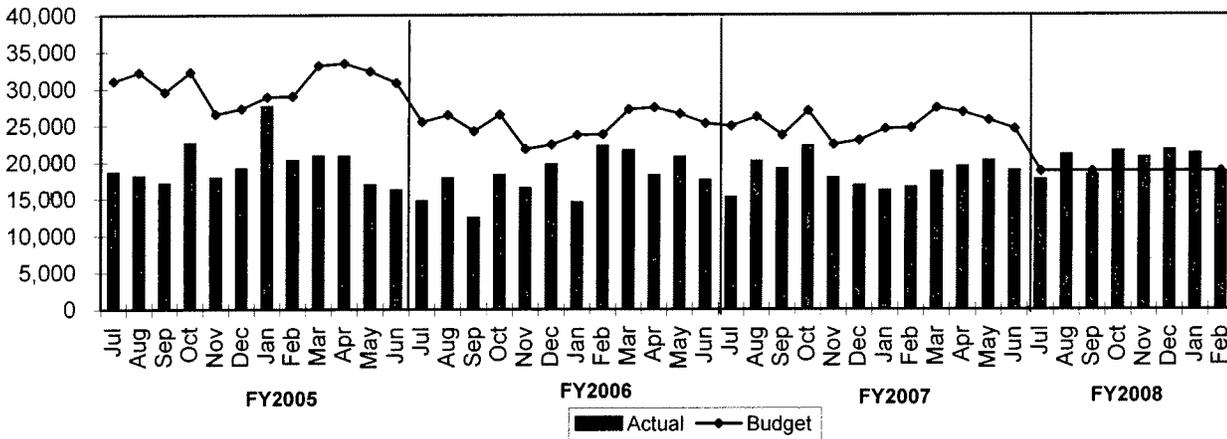
*Excludes Delinquent Parking Collections

TREND INDICATORS - MUNICIPAL COURTS

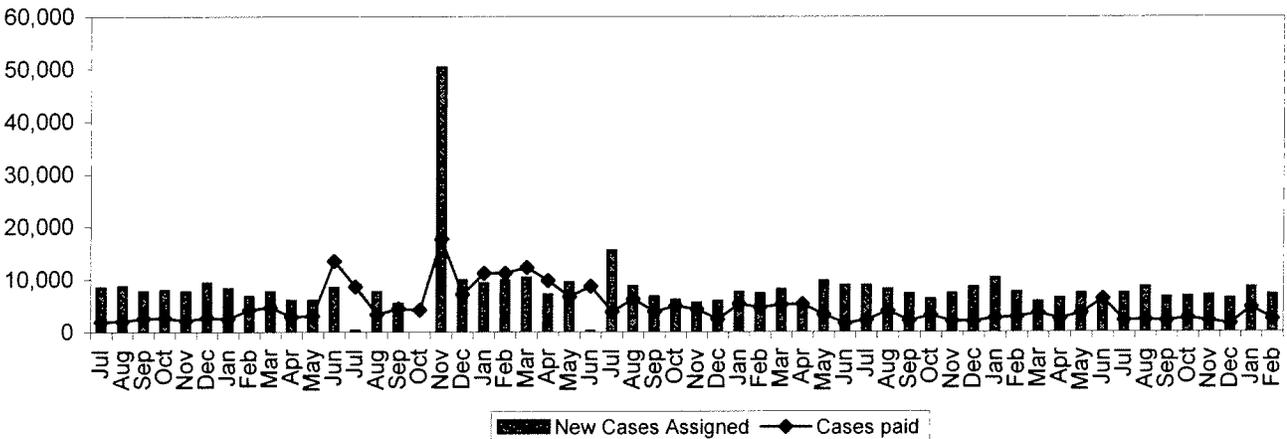
Meter Revenue vs # Meters in Service



Parking Violations vs Budget

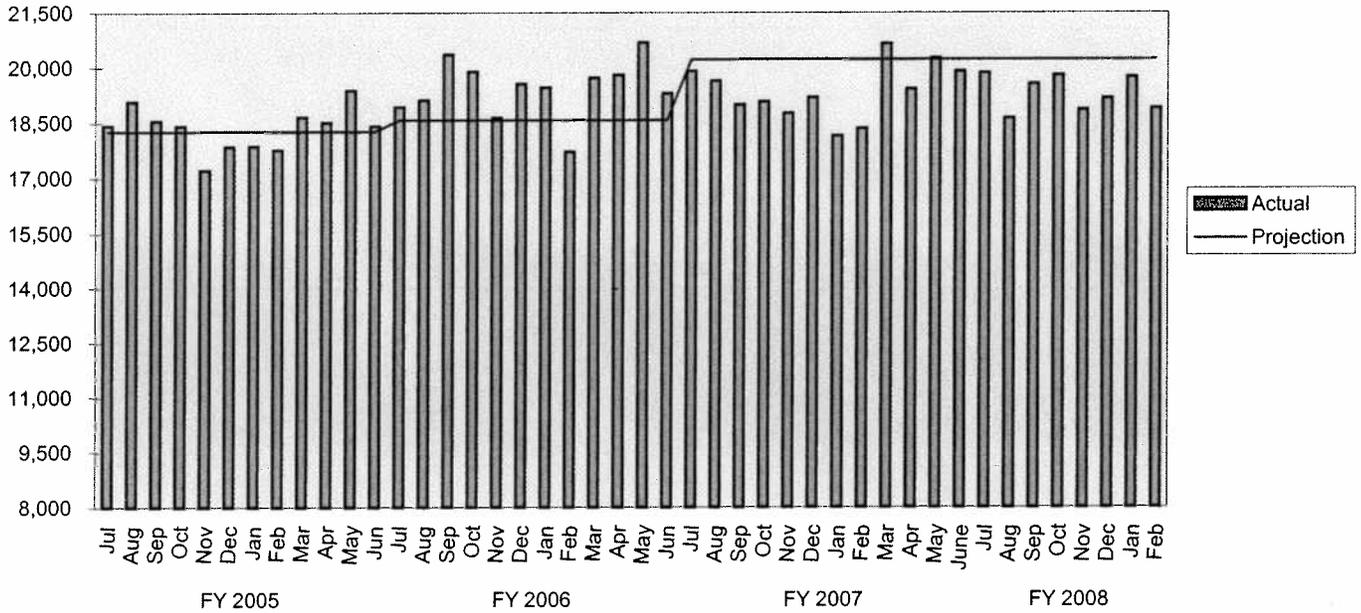


Parking Meter Violations Lineberger Delinquent Collections Rate

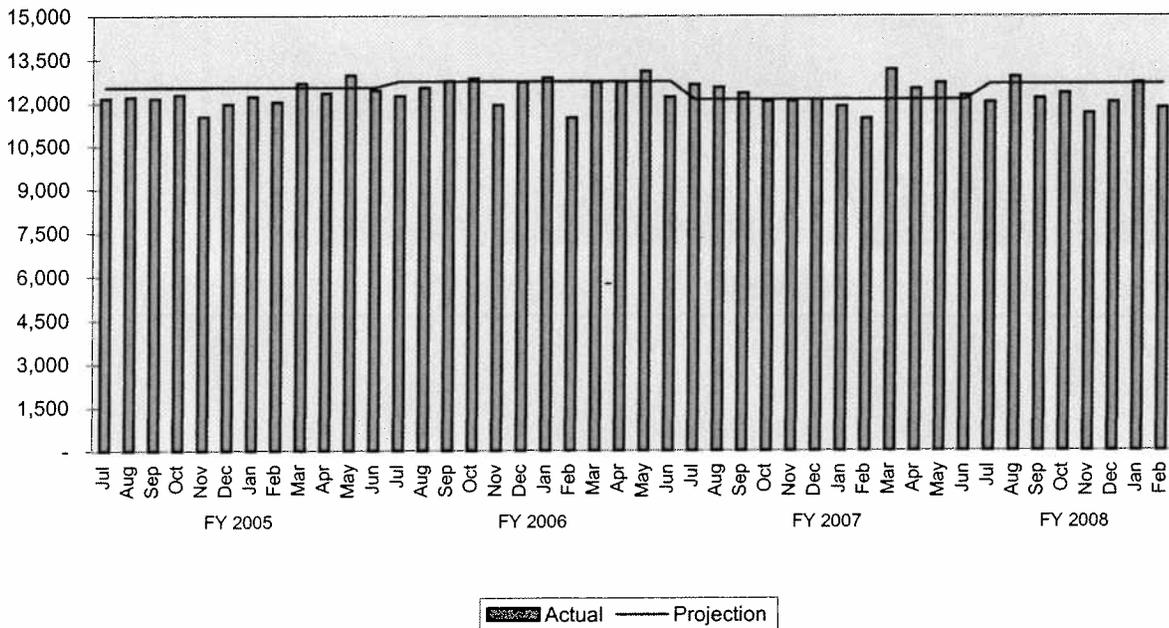


TREND INDICATORS - AMBULANCE SERVICES

EMS Incidents

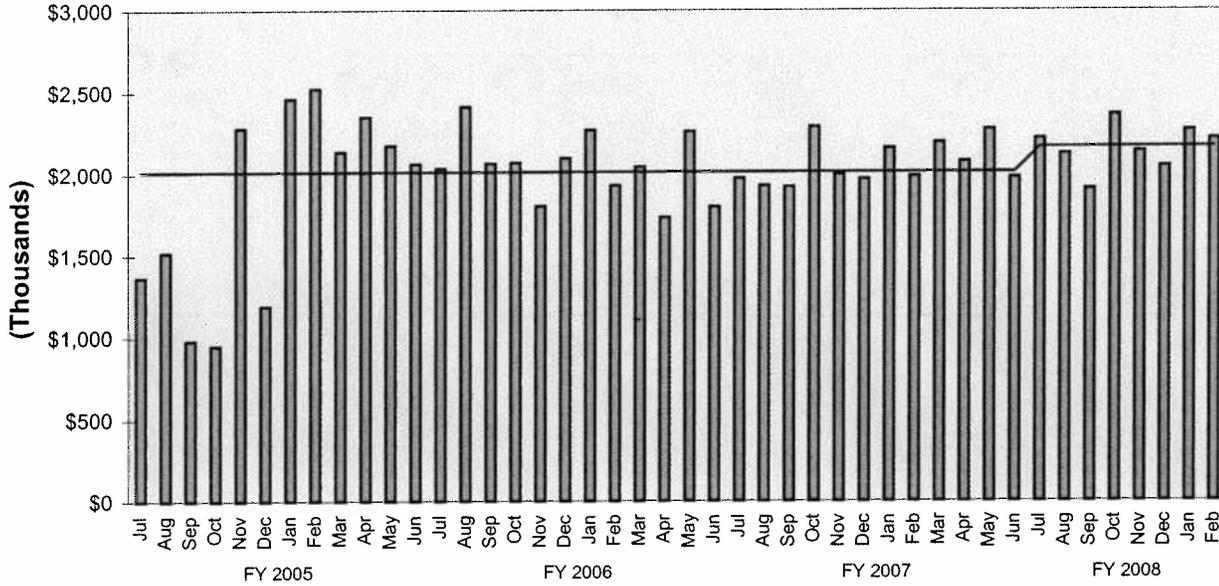


EMS Transports



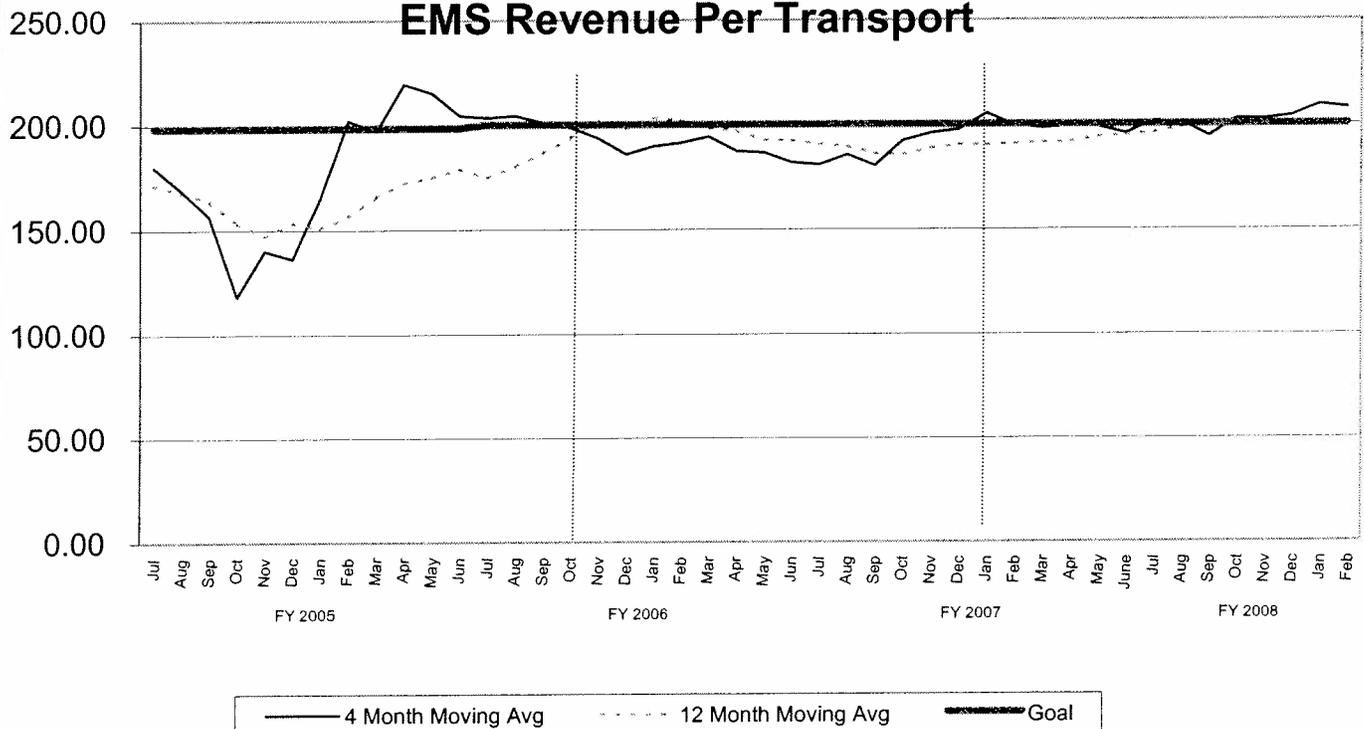
TREND INDICATORS - AMBULANCE SERVICES

EMS Revenue (Net Collections **)

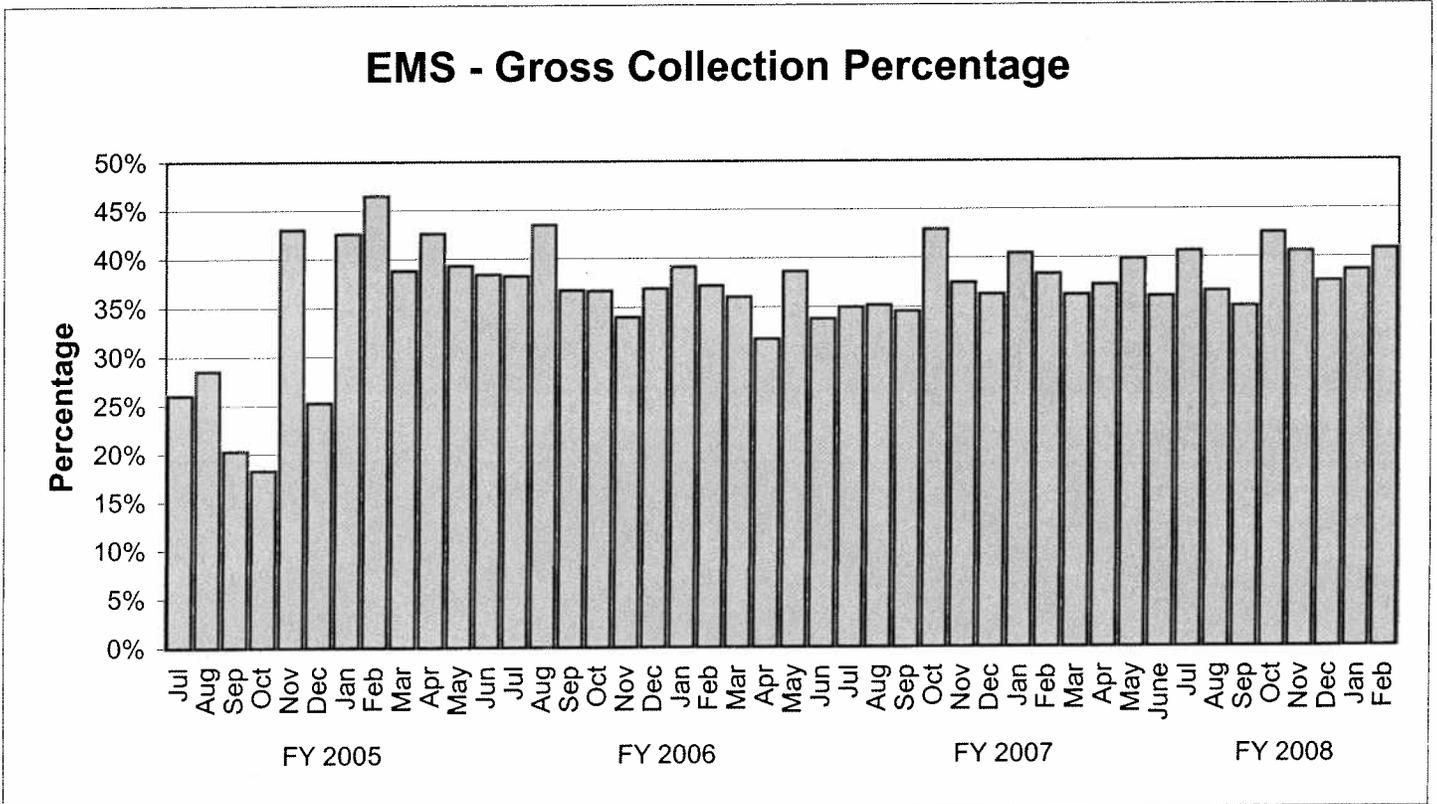
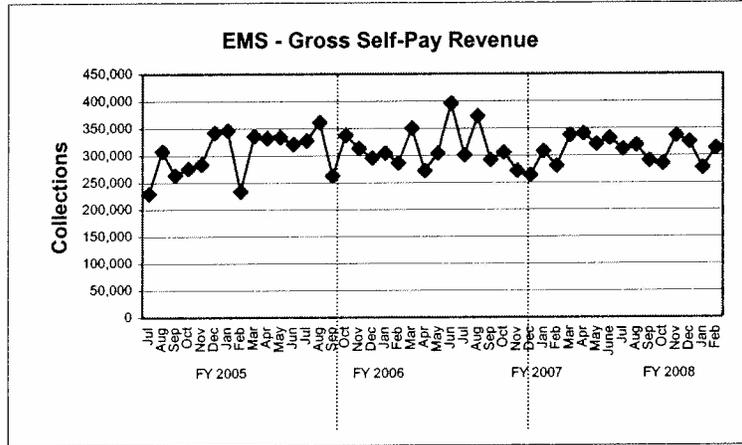
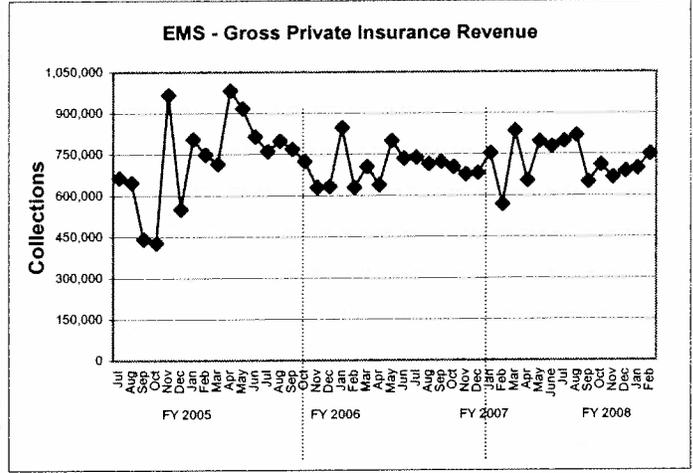
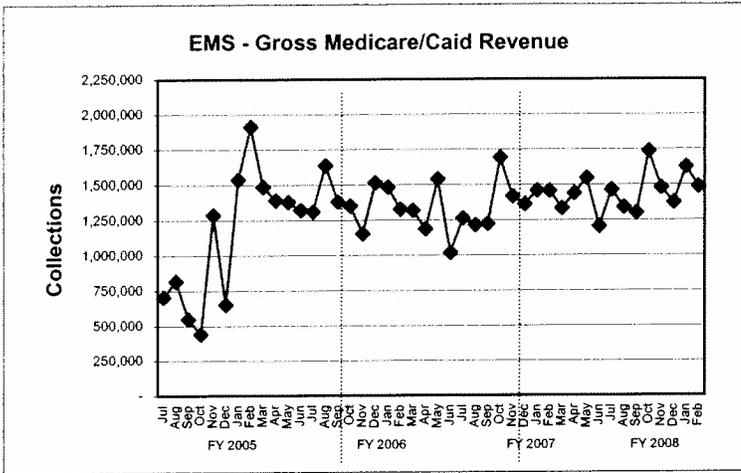


** The net collections for December 07 through February were computed using a 12-month average of the Contractor's Invoice

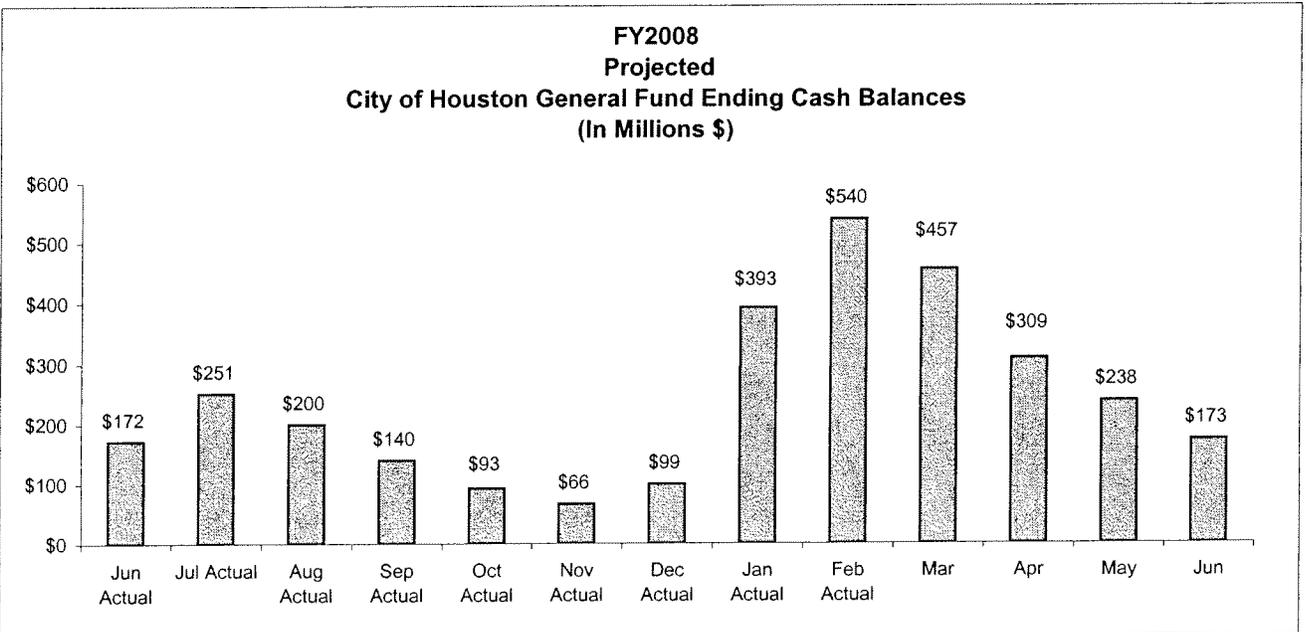
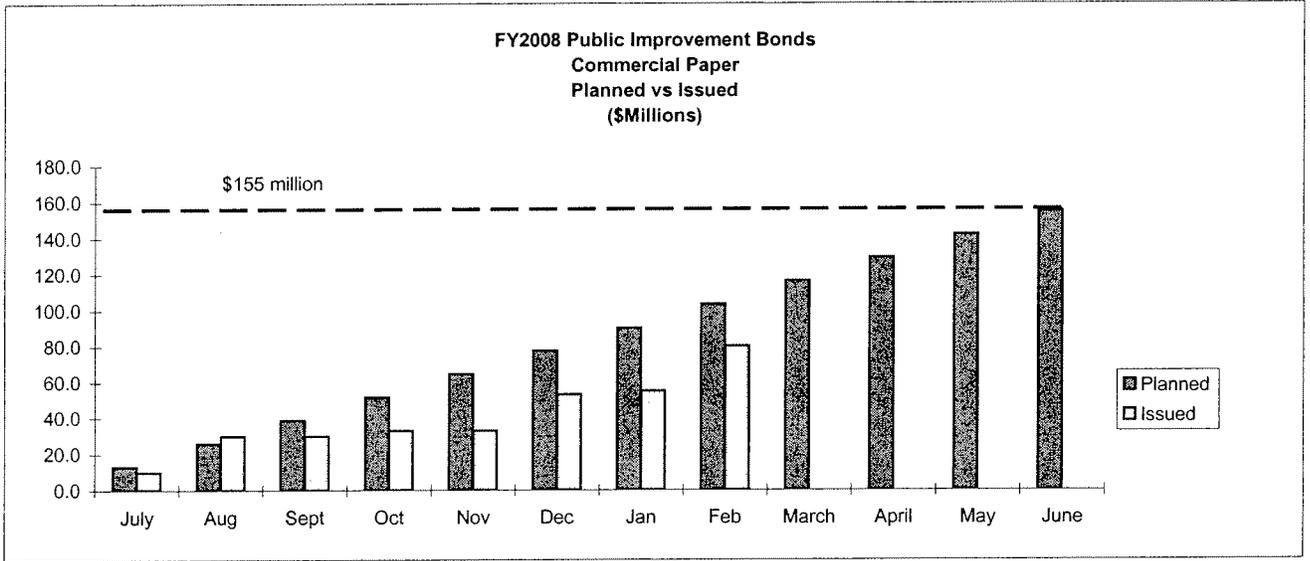
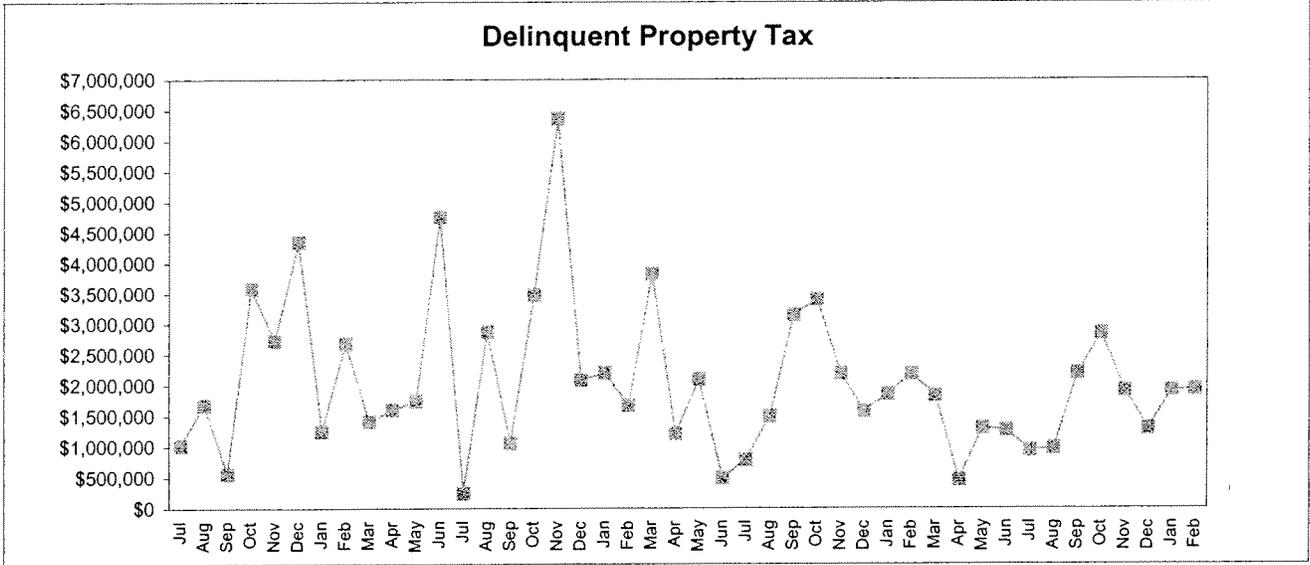
4 Month and 12 Month Moving Average EMS Revenue Per Transport



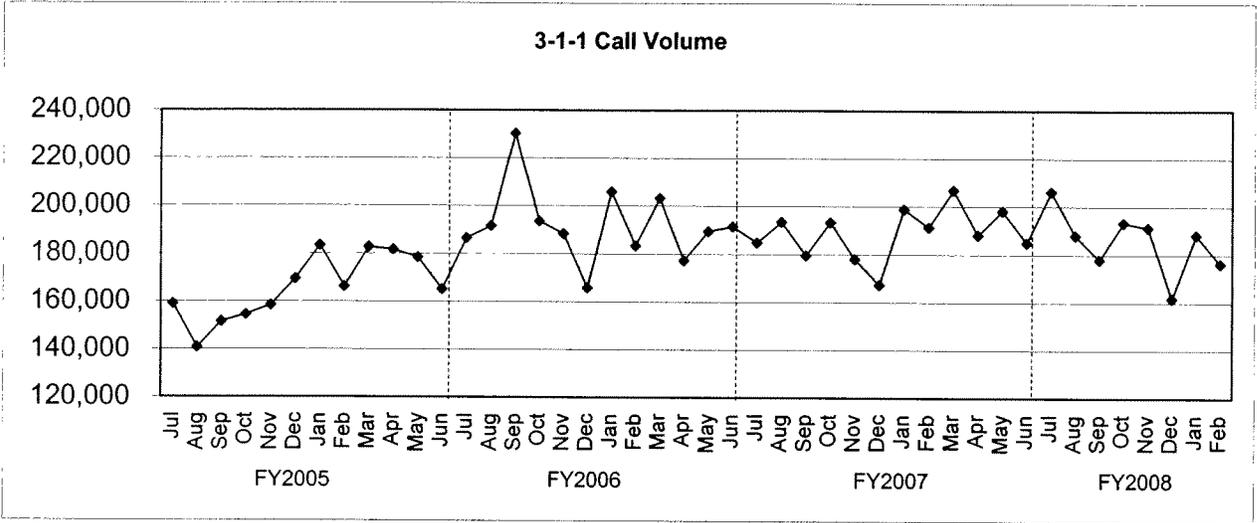
TREND INDICATORS - AMBULANCE SERVICES



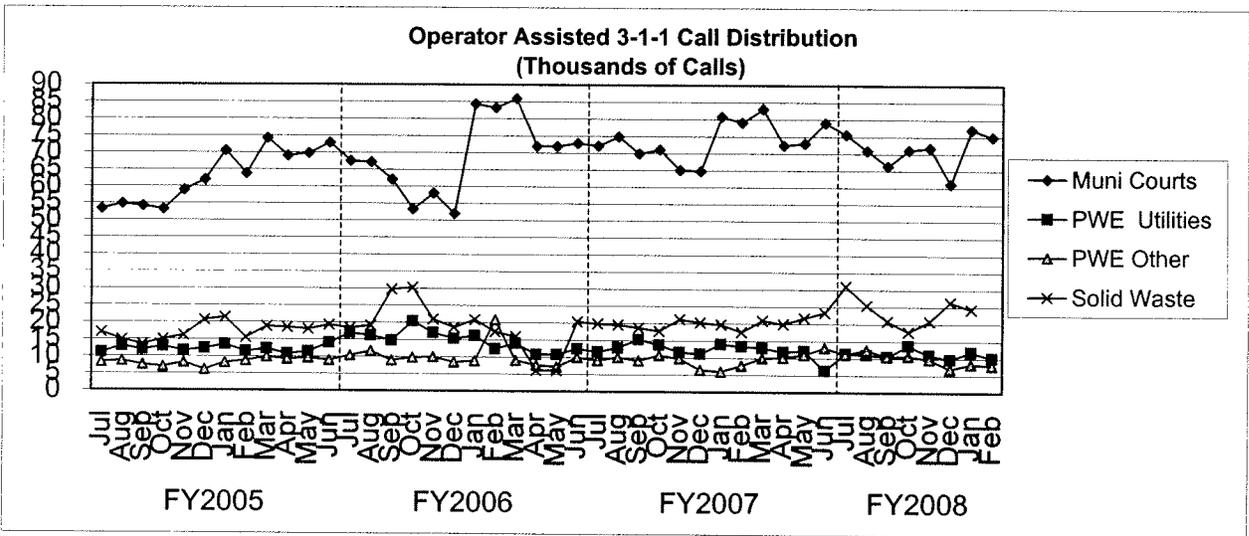
TREND INDICATORS - MISCELLANEOUS



TREND INDICATORS - MISCELLANEOUS



3-1-1 became fully operational in August 2001



4 largest users of operator assisted 3-1-1 calls.