

Aviation Operating Fund  
For the period ended January 31, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 93,681	\$ 111,924	\$ 111,924	\$ 58,492	\$ 100,726	\$ 100,726
Bldg and Ground Area	200,563	200,987	200,987	122,354	209,729	209,729
Parking and Concession	119,994	122,178	122,178	74,960	130,321	130,321
Other	4,284	3,405	3,405	1,851	3,383	3,383
Total Operating Revenues	<u>418,522</u>	<u>438,494</u>	<u>438,494</u>	<u>257,657</u>	<u>444,159</u>	<u>444,159</u>
<b>Operating Expenses</b>						
Personnel	89,601	93,889	89,140	49,781	86,460	86,460
Supplies	7,383	8,514	8,517	3,405	7,648	7,648
Services	116,063	135,185	134,408	69,588	124,993	124,993
Non-Capital Outlay	957	1,098	1,121	513	1,041	1,041
Total Operating Expenses	<u>214,004</u>	<u>238,686</u>	<u>233,186</u>	<u>123,287</u>	<u>220,142</u>	<u>220,142</u>
Operating Income (Loss)	<u>204,518</u>	<u>199,808</u>	<u>205,308</u>	<u>134,370</u>	<u>224,017</u>	<u>224,017</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	26,847	26,000	26,000	18,422	31,000	31,000
Other	979	0	0	(117)	(117)	(117)
Total Nonoperating Rev (Exp)	<u>27,826</u>	<u>26,000</u>	<u>26,000</u>	<u>18,305</u>	<u>30,883</u>	<u>30,883</u>
Income (Loss) Before Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>152,675</u>	<u>254,900</u>	<u>254,900</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	2,000	2,000
Debt Service Principal	33,385	45,245	45,245	26,836	46,005	46,005
Debt Service Interest	88,081	99,538	99,538	70,151	116,640	116,640
Renewal and Replacement	0	4,700	4,700	0	4,700	4,700
Capital Improvement	109,763	74,325	79,825	30,968	85,555	85,555
Total Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>127,955</u>	<u>254,900</u>	<u>254,900</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>24,720</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.