

Aviation Operating Fund
For the period ended June 30, 2008
(amounts expressed in thousands)

	FY2007 Actual	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 92,140	\$ 111,924	\$ 100,636	\$ 99,518	\$ 99,538	\$ 99,538
Bldg and Ground Area	199,720	200,987	209,690	211,623	211,458	211,458
Parking and Concession	119,994	122,178	130,561	131,859	131,485	131,485
Other	4,284	3,405	3,437	4,006	4,010	4,010
Total Operating Revenues	<u>416,138</u>	<u>438,494</u>	<u>444,324</u>	<u>447,006</u>	<u>446,491</u>	<u>446,491</u>
Operating Expenses						
Personnel	89,596	93,889	90,159	86,457	86,564	86,564
Supplies	7,383	8,514	8,526	6,369	6,960	6,960
Services	116,643	135,185	133,757	118,892	121,640	121,640
Non-Capital Outlay	989	1,098	1,217	956	956	956
Total Operating Expenses	<u>214,611</u>	<u>238,686</u>	<u>233,659</u>	<u>212,674</u>	<u>216,120</u>	<u>216,120</u>
Operating Income (Loss)	<u>201,527</u>	<u>199,808</u>	<u>210,665</u>	<u>234,332</u>	<u>230,371</u>	<u>230,371</u>
Nonoperating Revenues (Expenses)						
Interest Income	26,847	26,000	30,403	28,035	30,400	30,400
Other	483	0	0	405	413	413
Total Nonoperating Rev (Exp)	<u>27,330</u>	<u>26,000</u>	<u>30,403</u>	<u>28,440</u>	<u>30,813</u>	<u>30,813</u>
Income (Loss) Before Operating Transfers	<u>228,857</u>	<u>225,808</u>	<u>241,068</u>	<u>262,772</u>	<u>261,184</u>	<u>261,184</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	1,021	1,021	1,021
Debt Service Principal	33,385	45,245	45,245	46,005	46,005	46,005
Debt Service Interest	91,190	99,538	99,538	92,565	92,565	92,565
Renewal and Replacement	0	4,700	4,700	0	0	0
Capital Improvement	74,126	74,325	89,585	30,968	121,593	121,593
Total Operating Transfers	<u>199,816</u>	<u>225,808</u>	<u>241,068</u>	<u>170,559</u>	<u>261,184</u>	<u>261,184</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 29,041</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 92,213</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.