

Long-Term Disability Fund
For the period ended June 30, 2008
(amounts expressed in thousands)

	FY2007 Actual	FY2008				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 2,158	\$ 1,936	\$ 1,936	\$ 2,090	\$ 2,090	\$ 2,090
Operating Revenues	<u>2,158</u>	<u>1,936</u>	<u>1,936</u>	<u>2,090</u>	<u>2,090</u>	<u>2,090</u>
Operating Expenses						
Management Consulting Services	11	11	11	11	11	11
Claims Payment Services	130	160	160	109	123	123
Employee Medical Claims	1,497	2,115	2,115	1,939	1,282	1,282
Operating Expenses	<u>1,638</u>	<u>2,286</u>	<u>2,286</u>	<u>2,059</u>	<u>1,416</u>	<u>1,416</u>
Operating Income (Loss)	520	(350)	(350)	31	674	674
Nonoperating Revenues (Expenses)						
Interest Income	462	350	350	451	451	451
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>462</u>	<u>350</u>	<u>350</u>	<u>451</u>	<u>451</u>	<u>451</u>
Net Income (Loss)	982	0	0	482	1,125	1,125
Net Assets, Beginning of Year	<u>888</u>	<u>1,870</u>	<u>1,870</u>	<u>1,870</u>	<u>1,870</u>	<u>1,870</u>
Net Assets, End of Year	<u>\$ 1,870</u>	<u>\$ 1,870</u>	<u>\$ 1,870</u>	<u>\$ 2,352</u>	<u>\$ 2,995</u>	<u>\$ 2,995</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.