

Aviation Operating Fund  
For the period ended March 31, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 93,681	\$ 111,924	\$ 111,924	\$ 73,744	\$ 100,636	\$ 100,636
Bldg and Ground Area	200,563	200,987	200,987	157,040	209,690	209,690
Parking and Concession	119,994	122,178	122,178	96,485	130,631	130,631
Other	4,284	3,405	3,405	2,510	3,437	3,437
Total Operating Revenues	<u>418,522</u>	<u>438,494</u>	<u>438,494</u>	<u>329,779</u>	<u>444,394</u>	<u>444,394</u>
<b>Operating Expenses</b>						
Personnel	89,601	93,889	89,140	63,905	86,459	86,459
Supplies	7,383	8,514	8,518	4,432	7,671	7,671
Services	116,063	135,185	134,408	88,822	124,607	124,607
Non-Capital Outlay	957	1,098	1,120	701	1,041	1,041
Total Operating Expenses	<u>214,004</u>	<u>238,686</u>	<u>233,186</u>	<u>157,860</u>	<u>219,778</u>	<u>219,778</u>
Operating Income (Loss)	<u>204,518</u>	<u>199,808</u>	<u>205,308</u>	<u>171,919</u>	<u>224,616</u>	<u>224,616</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	26,847	26,000	26,000	23,263	30,400	30,400
Other	979	0	0	(71)	(71)	(71)
Total Nonoperating Rev (Exp)	<u>27,826</u>	<u>26,000</u>	<u>26,000</u>	<u>23,192</u>	<u>30,329</u>	<u>30,329</u>
Income (Loss) Before Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>195,111</u>	<u>254,945</u>	<u>254,945</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	1,796	1,796
Debt Service Principal	33,385	45,245	45,245	34,504	46,005	46,005
Debt Service Interest	88,081	99,538	99,538	87,670	111,331	111,331
Renewal and Replacement	0	4,700	4,700	0	0	0
Capital Improvement	109,763	74,325	79,825	30,968	95,813	95,813
Total Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>231,308</u>	<u>153,142</u>	<u>254,945</u>	<u>254,945</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>41,969</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.