

Stormwater Fund  
For the period ending March 31, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Revenues</b>						
Miscellaneous	\$ 108	\$ 70	\$ 70	\$ 73	\$ 91	\$ 91
Total Revenues	<u>108</u>	<u>70</u>	<u>70</u>	<u>73</u>	<u>91</u>	<u>91</u>
<b>Expenditures</b>						
Personnel	16,728	19,201	19,201	13,288	17,758	17,758
Supplies	2,102	2,232	2,232	1,724	2,508	2,508
Other Services	10,639	11,368	10,633	5,658	10,322	10,322
Capital Outlay	1,625	1,683	2,418	121	2,494	2,494
Total Expenditures	<u>31,094</u>	<u>34,484</u>	<u>34,484</u>	<u>20,791</u>	<u>33,082</u>	<u>33,082</u>
<b>Other Financing Sources (Uses)</b>						
Interest Income	312	251	251	154	251	251
Transfers In - CUS	34,056	37,735	37,735	25,725	37,735	37,735
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	(666)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(3,793)	(5,170)	(5,170)
Total Other Financing Sources (Uses)	<u>31,576</u>	<u>32,150</u>	<u>32,150</u>	<u>21,420</u>	<u>32,150</u>	<u>32,150</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)						
	590	(2,264)	(2,264)	702	(841)	(841)
<b>Pension Bond Proceeds</b>	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>	<u>3,352</u>
Fund Balance, End of Year	<u>\$ 3,352</u>	<u>\$ 1,088</u>	<u>\$ 1,088</u>	<u>\$ 4,054</u>	<u>\$ 2,511</u>	<u>\$ 2,511</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.