

Property and Casualty Fund  
For the Period ended March 31, 2008  
(amounts expressed in thousands)

	Unaudited Preliminary 2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 19,556	\$ 31,336	\$ 31,336	\$ 6,886	\$ 28,501	\$ 28,501
Recoveries, Prior and Misc.	(9)	0	0	0	0	0
<b>Operating Revenues</b>	<u>19,547</u>	<u>31,336</u>	<u>31,336</u>	<u>6,886</u>	<u>28,501</u>	<u>28,501</u>
<b>Operating Expenses</b>						
Personnel	2,344	2,759	2,759	1,767	2,448	2,448
Supplies	83	94	94	28	93	93
Services:						
Insurance Fees/Adm.	9,568	12,845	12,845	228	9,997	9,997
Claims and Judgments	4,631	12,232	11,332	3,878	13,174	13,174
Other Services	2,924	3,406	4,306	1,980	2,789	2,789
Capital Outlay	0	0	0	0	0	0
<b>Operating Expenses</b>	<u>19,550</u>	<u>31,336</u>	<u>31,336</u>	<u>7,881</u>	<u>28,501</u>	<u>28,501</u>
Operating Income (Loss)	(3)	0	0	(995)	0	0
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	0	0	0	2	2	2
<b>Nonoperating Revenues (Expenses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>2</u>
<b>Pension Bond Proceeds</b>	0	0	0	0	0	0
Net Income (Loss)	(3)	0	0	(993)	2	2
Net Assets, Beginning of Year	84	81	81	81	81	81
Net Assets, End of Year	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ (912)</u>	<u>\$ 83</u>	<u>\$ 83</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.