

Aviation Operating Fund
For the period ended November 30, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 93,681	\$ 111,924	\$ 111,924	\$ 43,262	\$ 100,726	\$ 100,726
Bldg and Ground Area	200,563	200,987	200,987	88,074	209,729	209,729
Parking and Concession	119,994	122,178	122,178	53,940	130,895	130,895
Other	4,284	3,405	3,405	1,194	3,383	3,383
Total Operating Revenues	<u>418,522</u>	<u>438,494</u>	<u>438,494</u>	<u>186,470</u>	<u>444,733</u>	<u>444,733</u>
Operating Expenses						
Personnel	89,601	93,889	94,485	35,351	87,304	87,304
Supplies	7,383	8,514	8,536	2,267	8,271	8,271
Services	116,063	135,185	134,566	49,920	127,914	127,914
Non-Capital Outlay	957	1,098	1,099	347	1,064	1,064
Total Operating Expenses	<u>214,004</u>	<u>238,686</u>	<u>238,686</u>	<u>87,885</u>	<u>224,553</u>	<u>224,553</u>
Operating Income (Loss)	<u>204,518</u>	<u>199,808</u>	<u>199,808</u>	<u>98,585</u>	<u>220,180</u>	<u>220,180</u>
Nonoperating Revenues (Expenses)						
Interest Income	26,847	26,000	26,000	13,035	29,000	29,000
Other	979	0	0	44	46	46
Total Nonoperating Rev (Exp)	<u>27,826</u>	<u>26,000</u>	<u>26,000</u>	<u>13,079</u>	<u>29,046</u>	<u>29,046</u>
Income (Loss) Before Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>225,808</u>	<u>111,664</u>	<u>249,226</u>	<u>249,226</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	2,000	2,000
Debt Service Principal	33,385	45,245	45,245	18,852	45,245	45,245
Debt Service Interest	88,081	99,538	99,538	51,524	99,536	99,536
Renewal and Replacement	0	4,700	4,700	0	4,700	4,700
Capital Improvement	109,763	74,325	74,325	30,968	97,745	97,745
Total Operating Transfers	<u>232,344</u>	<u>225,808</u>	<u>225,808</u>	<u>101,344</u>	<u>249,226</u>	<u>249,226</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>10,320</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.