

Stormwater Fund
For the period ending October 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				F&A Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Revenues						
Miscellaneous	\$ 109	\$ 70	\$ 70	\$ 8	\$ 78	\$ 78
Total Revenues	<u>109</u>	<u>70</u>	<u>70</u>	<u>8</u>	<u>78</u>	<u>78</u>
Expenditures						
Personnel	16,728	19,201	19,201	5,865	18,684	18,684
Supplies	2,102	2,232	2,232	711	2,232	2,232
Other Services	11,288	11,368	11,368	1,574	11,368	11,368
Capital Outlay	1,789	1,683	1,683	2	1,683	1,683
Total Expenditures	<u>31,907</u>	<u>34,484</u>	<u>34,484</u>	<u>8,152</u>	<u>33,967</u>	<u>33,967</u>
Other Financing Sources (Uses)						
Interest Income	277	251	251	81	244	244
Transfers In - CUS	34,056	37,735	37,735	9,776	37,735	37,735
Transfer Out - Pension Liability Interest	(662)	(666)	(666)	(626)	(666)	(666)
Transfer Out - Discretionary Debt Stormwater	(2,130)	(5,170)	(5,170)	(1,175)	(5,170)	(5,170)
Total Other Financing Sources (Uses)	<u>31,541</u>	<u>32,150</u>	<u>32,150</u>	<u>8,056</u>	<u>32,143</u>	<u>32,143</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	(257)	(2,264)	(2,264)	(88)	(1,746)	(1,746)
Pension Bond Proceeds	0	0	0	0	0	0
Fund Balance, Beginning of Year	<u>2,762</u>	<u>2,505</u>	<u>2,505</u>	<u>2,505</u>	<u>2,505</u>	<u>2,505</u>
Fund Balance, End of Year	<u>\$ 2,505</u>	<u>\$ 241</u>	<u>\$ 241</u>	<u>\$ 2,417</u>	<u>\$ 759</u>	<u>\$ 759</u>

The Stormwater Fund provides for the maintenance and repair of drainage infrastructure, such as storm sewers and roadside ditches. The City undertook a major restructuring of its water, sewer and drainage financing at the end of FY2004. This restructuring created a new Combined Utility System with the capacity to transfer funds from its surplus amounts to the Stormwater Fund to support stormwater drainage operations and maintenance.

Note: The Stormwater Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.