

Aviation Operating Fund
For the period ended October 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 93,016	\$ 111,924	\$ 111,924	\$ 35,239	\$ 100,576	\$ 100,576
Bldg and Ground Area	199,550	200,987	200,987	68,012	209,701	209,701
Parking and Concession	119,447	122,178	122,178	42,952	130,721	130,721
Other	3,558	3,405	3,405	928	3,427	3,427
Total Operating Revenues	<u>415,571</u>	<u>438,494</u>	<u>438,494</u>	<u>147,131</u>	<u>444,425</u>	<u>444,425</u>
Operating Expenses						
Personnel	82,345	93,889	94,270	28,257	93,353	93,353
Supplies	7,665	8,514	8,536	1,771	8,320	8,320
Services	118,985	135,185	134,781	39,784	134,387	134,387
Non-Capital Outlay	917	1,098	1,099	201	1,061	1,061
Total Operating Expenses	<u>209,912</u>	<u>238,686</u>	<u>238,686</u>	<u>70,013</u>	<u>237,121</u>	<u>237,121</u>
Operating Income (Loss)	<u>205,659</u>	<u>199,808</u>	<u>199,808</u>	<u>77,118</u>	<u>207,304</u>	<u>207,304</u>
Nonoperating Revenues (Expenses)						
Interest Income	26,170	26,000	26,000	10,341	29,000	29,000
Other	1,430	0	0	32	32	32
Total Nonoperating Rev (Exp)	<u>27,600</u>	<u>26,000</u>	<u>26,000</u>	<u>10,373</u>	<u>29,032</u>	<u>29,032</u>
Income (Loss) Before Operating Transfers	<u>233,259</u>	<u>225,808</u>	<u>225,808</u>	<u>87,491</u>	<u>236,336</u>	<u>236,336</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,115	2,000	2,000	0	2,000	2,000
Debt Service Principal	33,385	45,245	45,245	15,082	45,245	45,245
Debt Service Interest	91,146	99,538	99,538	42,386	99,538	99,538
Renewal and Replacement	0	4,700	4,700	0	4,700	4,700
Capital Improvement	107,613	74,325	74,325	24,775	84,853	84,853
Total Operating Transfers	<u>233,259</u>	<u>225,808</u>	<u>225,808</u>	<u>82,243</u>	<u>236,336</u>	<u>236,336</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>5,248</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.