

Convention and Entertainment Facilities Operating Fund  
For the period ended September 30, 2007  
(amounts expressed in thousands)

	Unaudited Preliminary FY2007	FY2008				
		Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,617	\$ 5,732	\$ 5,732	\$ 1,104	\$ 5,732	\$ 5,732
Parking	9,010	9,297	9,297	1,424	9,297	9,297
Food and Beverage Concessions	4,722	4,446	4,446	206	4,464	4,464
Contract Cleaning	204	200	200	39	200	200
Total Operating Revenues	<u>20,553</u>	<u>19,675</u>	<u>19,675</u>	<u>2,773</u>	<u>19,693</u>	<u>19,693</u>
<b>Operating Expenses</b>						
Personnel	8,907	8,659	8,659	2,128	8,659	8,659
Supplies	1,224	625	927	366	927	927
Services	25,325	29,586	29,881	3,263	29,881	29,881
Total Operating Expenses	<u>35,456</u>	<u>38,870</u>	<u>39,467</u>	<u>5,757</u>	<u>39,467</u>	<u>39,467</u>
Operating Income (Loss)	<u>(14,903)</u>	<u>(19,195)</u>	<u>(19,792)</u>	<u>(2,984)</u>	<u>(19,774)</u>	<u>(19,774)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	57,635	52,000	52,000	16,125	52,000	52,000
Delinquent	1,074	900	900	270	900	900
Advertising Services	(13,014)	(11,960)	(11,960)	0	(11,960)	(11,960)
Promotion Contracts	(10,921)	(10,036)	(10,036)	0	(10,036)	(10,036)
Contracts/Sponsorships	(1,784)	(2,050)	(2,055)	(288)	(2,055)	(2,055)
Net Hotel Occupancy Tax	<u>32,990</u>	<u>28,854</u>	<u>28,849</u>	<u>16,107</u>	<u>28,849</u>	<u>28,849</u>
Interest Income	2,694	2,400	2,400	644	2,400	2,400
Capital Outlay	16	(4,975)	(4,373)	(100)	(4,373)	(4,373)
Non-Capital Outlay	(43)	(97)	(97)	(7)	(97)	(97)
Other Interest	(1,261)	(2,000)	(2,000)	(211)	(2,000)	(2,000)
Other	3,891	1,796	1,796	64	1,796	1,796
Total Nonoperating Rev (Exp)	<u>38,287</u>	<u>25,978</u>	<u>26,575</u>	<u>16,497</u>	<u>26,575</u>	<u>26,575</u>
Income (Loss) Before Operating Transfers	<u>23,384</u>	<u>6,783</u>	<u>6,783</u>	<u>13,513</u>	<u>6,801</u>	<u>6,801</u>
<b>Operating Transfers</b>						
Transfers for Interest	7,511	7,848	7,848	1,335	7,848	7,848
Transfers for Principal	8,300	10,200	10,200	1,412	10,200	10,200
Interfund Transfers Out	93	820	820	0	820	820
Miller Outdoor Theater Transfer	(1,187)	(1,154)	(1,154)	0	(1,154)	(1,154)
Transfers to(from) Special	0	(277)	(277)	0	(277)	(277)
Total Operating Transfers	<u>14,717</u>	<u>17,437</u>	<u>17,437</u>	<u>2,747</u>	<u>17,437</u>	<u>17,437</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>8,667</u>	\$ <u>(10,654)</u>	\$ <u>(10,654)</u>	\$ <u>10,766</u>	\$ <u>(10,636)</u>	\$ <u>(10,636)</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.