

Property and Casualty Fund
For the Period ended April 30, 2009
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Interfund Legal Services	\$ 22,923	\$ 34,219	\$ 28,100	\$ 16,562	\$ 27,582	\$ 27,582
Recoveries, Prior and Misc.	0	0	0	0	0	0
Operating Revenues	<u>22,923</u>	<u>34,219</u>	<u>28,100</u>	<u>16,562</u>	<u>27,582</u>	<u>27,582</u>
Operating Expenses						
Personnel	2,412	2,937	2,905	2,298	2,823	2,823
Supplies	119	92	97	55	95	95
Services:						
Insurance Fees/Adm.	9,731	11,528	11,515	11,230	11,298	11,298
Claims and Judgments	7,141	14,371	10,252	2,668	9,563	9,563
Other Services	3,522	5,291	3,331	2,313	3,803	3,803
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>22,925</u>	<u>34,219</u>	<u>28,100</u>	<u>18,564</u>	<u>27,582</u>	<u>27,582</u>
Operating Income (Loss)	(2)	0	0	(2,002)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	2	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	(2,002)	0	0
Net Assets, Beginning of Year	81	81	81	81	81	81
Net Assets, End of Year	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ 81</u>	<u>\$ (1,921)</u>	<u>\$ 81</u>	<u>\$ 81</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.