

HURRICANE IKE AID & RECOVERY PROJECT & FUND
MONTHLY FINANCIAL & OPERATING REPORT
Inception to April 30, 2009
Amounts in Thousands (000)

	TOTALS FOR PROJECT - ALL FUNDS			BUDGET IMPACT	
	Inception to Date Thru April, 2009	Projected May, 2009 to End of Project	Total	FY2009 Operating Funds Expense (1)	Projected Ike Fund End of Project
REVENUES					
Recoveries and Refund					
FEMA Reimbursements Received	113,940	104,731	218,671	0	218,671
Unreimbursed FEMA Obligations	2,389	(2,389)	0	0	0
Insurance Advance	5,000	0	5,000	0	5,000
0.5% Indirect Mgmt Fee	0	1,149	1,149	0	1,149
Interest Earned	823	200	1,023	0	1,023
Total Revenues	122,152	103,691	225,843	0	225,843
EXPENDITURES					
Personnel	37,615	3,939	41,554	(13,648)	27,906
Materials & Supplies	7,702	0	7,702	0	7,702
Contracts	86,589	84,054	170,643	0	170,643
Equipment	1,498	8,261	9,759	(9,759)	0
Other	8,298	0	8,298	0	8,298
Total Expenditures	141,702	96,254	237,956	(23,407)	214,549
NET CURRENT ACTIVITY	(19,550)	7,437	(12,113)	23,407	11,294
OTHER FINANCIAL ACTIVITY					
Transfers In / (Out)					
Limited Use Roadway & Mobility Fund	10,000	(10,000)	0	0	0
Rainy Day Fund	20,000	(20,000)	0	0	0
Over-Obligated Katrina Funds	6,336	(6,336)	0	0	0
Contributions (2)	737	0	737	0	737
Less: Payments from Contributions	(84)	0	(84)	0	(84)
Texas Disaster Relief Fund Grant	248	0	248	0	248
Total Other Financial Activity	37,237	(36,336)	901	0	901
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	17,687	(28,899)	(11,212)	23,407	12,195

NOTES

(1) FY2009 Operating Fund Expenses include straight time paid to city employees and equipment use allowances reimbursed in part by FEMA but paid by the various operating funds of the City in FY2009.

(2) Contributions are not available to reimburse City Expenditures.

This report includes the following assumptions:

- The insurance advance is the only insurance recovery the City will receive.
- City will retain \$5.0 Million insurance advance.
- FEMA agrees with City's total cost estimate for Permanent Work.
- FEMA reimburses 75% of estimated Permanent Work.