

CITY OF HOUSTON

**PENSION FUND PAYMENTS AND
UNFUNDED LIABILITY SUMMARY**

8/31/2008

PAYMENTS

	FY08	FY 09			
	Unaudited Preliminary (\$1,000)	City Payment Rate	Employee Payment Rate	Annual Payment (\$1,000)	Year to Date (\$1,000)
Firefighters Plan					
General Fd. & Other Fds.	53,981	29.4%	9.00%	69,438	12,414
Total Firefighters Plan	<u>53,981</u>			<u>69,438</u>	<u>12,414</u>
Police Plan					
General Fd. & Other Fds.	28,000	Note 1	9.00% / 10.25%	48,000	10,462
Pension Bonds	<u>35,000</u>			<u>20,000</u>	<u>0</u>
Total Police Plan	<u>63,000</u>			<u>68,000</u>	<u>10,462</u>
Municipal Plan					
General Fund	35,723	Note 2	5% / None	39,764	7,647
Other Funds	39,277	Note 2	5% / None	38,736	7,449
Total Municipal Plan (Note 2)	<u>75,000</u>			<u>78,500</u>	<u>15,096</u>
Total All Three Plans	<u><u>191,981</u></u>			<u><u>215,938</u></u>	<u><u>37,972</u></u>

UNFUNDED ACCRUED LIABILITY AND FUNDED STATUS

	Date of Most Recent Valuation or Estimate	Unfunded Accrued Liability (\$ millions)	Assets as % of Liabilities
Firefighters Plan	7/1/2007	258.7	91%
Police Plan	7/1/2007	852.8	78%
Municipal Plan	7/1/2007	935.0	70%

Note 1. City contribution based on Meet and Confer Agreement with Houston Police Officers Pension System

(Agreement Between Houston Police Officers' Pension System and City of Houston, Article II - Change in Member Contributions, September 18, 2004).

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System.

(Fourth Amendment, June 27, 2007 - Change in Member Contributions effective January 1, 2008, for new hires).