

Parking Management Operating Fund
For the period ended December 31, 2008
(amounts expressed in thousands)

	FY2008 Preliminary	FY2009				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Parking Violations	7,581	\$ 7,600	\$ 7,600	\$ 3,172	\$ 7,600	\$ 7,600
Residential Parking Permit	25	27	27	20	27	27
Boot Fees	126	140	140	112	140	140
Metered Parking	3,670	3,131	3,131	1,733	3,100	3,100
Surface Lot Parking	1,255	1,200	1,200	433	1,150	1,150
Contract Parking Fees	539	400	400	295	400	400
Valet Parking Operator Permit Fee	28	25	25	23	25	25
Commercial Vehicle Permit Fee	265	225	225	65	225	225
Newsrack Permit and Decal Fee	9	10	10	3	10	10
Total Operating Revenues	<u>13,498</u>	<u>12,758</u>	<u>12,758</u>	<u>5,856</u>	<u>12,677</u>	<u>12,677</u>
Operating Expenses						
Personnel	3,074	3,174	3,076	1,158	2,895	2,895
Supplies	129	302	309	33	273	273
Services	765	2,381	2,431	247	1,832	1,832
Total Operating Expenses	<u>3,968</u>	<u>5,857</u>	<u>5,816</u>	<u>1,438</u>	<u>5,000</u>	<u>5,000</u>
Operating Income (Loss)	<u>9,530</u>	<u>6,901</u>	<u>6,942</u>	<u>4,418</u>	<u>7,677</u>	<u>7,677</u>
Nonoperating Revenues (Expenses)						
Interest Income	120	50	50	85	150	150
Capital Outlay	(132)	(380)	(398)	(18)	(394)	(394)
Non-Capital Outlay	(15)	(44)	(67)	0	(67)	(67)
Other	3	0	0	5	5	5
Total Nonoperating Rev (Exp)	<u>(24)</u>	<u>(374)</u>	<u>(415)</u>	<u>72</u>	<u>(306)</u>	<u>(306)</u>
Income (Loss) Before Operating Transfers	<u>9,506</u>	<u>6,527</u>	<u>6,527</u>	<u>4,490</u>	<u>7,371</u>	<u>7,371</u>
Operating Transfers						
Transfers for Interest	67	396	396	0	396	396
Transfers for Principal	0	0	0	0	0	0
Interfund Transfers Out	6,000	6,500	6,500	1,625	6,500	6,500
Transfers to(from) Special	1,107	553	553	0	553	553
Total Operating Transfers	<u>7,174</u>	<u>7,449</u>	<u>7,449</u>	<u>1,625</u>	<u>7,449</u>	<u>7,449</u>
Net Income (Loss)						
Operating Fund Only	<u>2,332</u>	<u>\$ (922)</u>	<u>\$ (922)</u>	<u>\$ 2,865</u>	<u>\$ (78)</u>	<u>\$ (78)</u>

About the Fund:

The Parking Management Facilities Operating Fund is an enterprise fund that accounts for the operation of the City's on-street parking management program which, includes metered parking and curb space management. The Parking Management Division of the General Services Department manages this fund. It is the Division's goal to provide safe and sufficient parking to residents, businesses and guests.