

HURRICANE IKE AID & RECOVERY
MONTHLY FINANCIAL & OPERATING REPORT
As of December 31, 2008
Amounts in Whole dollars

	Inception to Date Thru December, 2008	Projected January, 2009 to End of Project	Total
REVENUES			
Recoveries and Refund			
FEMA	\$ 89,340,059	\$ 138,054,547	\$ 227,394,606
Insurance	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
Total Revenues	\$ 89,340,059	\$ 138,054,547	\$ 227,394,606
EXPENDITURES			
Personnel	\$ 34,883,588	\$ 4,873,747	\$ 39,757,335
Materials & Supplies	\$ 4,113,821	\$ -	\$ 4,113,821
Contracts	\$ 43,022,531	\$ 139,052,126	\$ 182,074,657
Equipment	\$ 64,356	\$ 13,897,823	\$ 13,962,179
Other	\$ 6,690,066	\$ 2,083,010	\$ 8,773,076
Total Expenditures	\$ 88,774,362	\$ 159,906,706	\$ 248,681,068
NET CURRENT ACTIVITY	\$ 565,697	\$ (21,852,159)	\$ (21,286,462)
OTHER FINANCIAL ACTIVITY			
Transfers In / (Out)			
Fund 405	\$ 10,000,000	\$ (5,000,000)	\$ 5,000,000
Rainy Day Fund	\$ 20,000,000	\$ (20,000,000)	\$ -
Contributions	\$ 732,300	\$ -	\$ 732,300
Other	\$ -	\$ -	\$ -
Total Other Financial Activity	\$ 30,732,300	\$ (25,000,000)	\$ 5,732,300
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	\$ 31,297,997	\$ (46,852,159)	(1) \$ (15,554,162)

(1) As of December 31, 2008, the City's share of Hurricane Ike expenses at the end of the project after all FEMA reimbursements is estimated to be \$15.6 Million.