

Aviation Operating Fund  
For the period ended December 31, 2008  
(amounts expressed in thousands)

	FY2008 Preliminary	FY2009				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 99,017	\$ 95,003	\$ 95,003	\$ 46,343	\$ 94,277	\$ 94,277
Bldg and Ground Area	211,786	202,087	202,087	97,492	197,511	197,511
Parking and Concession	131,747	134,126	134,126	64,208	125,350	125,350
Other	4,626	4,205	4,205	1,723	4,134	4,134
Total Operating Revenues	<u>447,176</u>	<u>435,421</u>	<u>435,421</u>	<u>209,766</u>	<u>421,272</u>	<u>421,272</u>
<b>Operating Expenses</b>						
Personnel	102,511	96,127	96,127	46,531	96,429	96,429
Supplies	6,449	8,281	7,710	2,554	6,858	6,858
Services	119,656	138,670	139,229	66,208	138,817	138,817
Non-Capital Outlay	935	1,733	1,745	282	1,656	1,656
Total Operating Expenses	<u>229,551</u>	<u>244,811</u>	<u>244,811</u>	<u>115,575</u>	<u>243,760</u>	<u>243,760</u>
Operating Income (Loss)	<u>217,625</u>	<u>190,610</u>	<u>190,610</u>	<u>94,191</u>	<u>177,512</u>	<u>177,512</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	30,232	28,000	28,000	13,615	26,500	26,500
Other	6,553	0	0	658	281	281
Total Nonoperating Rev (Exp)	<u>36,785</u>	<u>28,000</u>	<u>28,000</u>	<u>14,273</u>	<u>26,781</u>	<u>26,781</u>
Income (Loss) Before Operating Transfers	<u>254,410</u>	<u>218,610</u>	<u>218,610</u>	<u>108,464</u>	<u>204,293</u>	<u>204,293</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	1,021	2,000	2,000	0	2,000	2,000
Debt Service Principal	46,005	47,890	47,890	24,850	47,890	47,890
Debt Service Interest	92,615	99,367	99,367	35,379	99,367	99,367
Renewal and Replacement	0	4,322	4,322	4,322	4,322	4,322
Capital Improvement	109,380	65,031	65,031	27,169	50,714	50,714
Total Operating Transfers	<u>249,021</u>	<u>218,610</u>	<u>218,610</u>	<u>91,720</u>	<u>204,293</u>	<u>204,293</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>5,389</u>	\$ <u>0</u>	\$ <u>0</u>	<u>16,744</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.