

Convention and Entertainment Facilities Operating Fund  
For the period ended February 28, 2009  
(amounts expressed in thousands)

	FY2008 Actual	FY2009				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
<b>Operating Revenues</b>						
Facility Rentals	\$ 6,762	\$ 6,249	\$ 6,249	\$ 4,141	\$ 6,309	\$ 6,309
Parking	9,774	10,505	10,505	6,018	9,684	9,684
Food and Beverage Concessions	5,308	4,471	4,471	3,246	4,958	4,958
Contract Cleaning	461	216	216	146	251	251
Total Operating Revenues	<u>22,305</u>	<u>21,441</u>	<u>21,441</u>	<u>13,551</u>	<u>21,202</u>	<u>21,202</u>
<b>Operating Expenses</b>						
Personnel	10,562	9,904	9,904	6,490	9,393	9,393
Supplies	1,081	780	1,043	583	759	759
Services	26,445	32,871	33,767	17,889	30,097	30,097
Total Operating Expenses	<u>38,088</u>	<u>43,555</u>	<u>44,714</u>	<u>24,962</u>	<u>40,249</u>	<u>40,249</u>
Operating Income (Loss)	<u>(15,783)</u>	<u>(22,114)</u>	<u>(23,273)</u>	<u>(11,411)</u>	<u>(19,047)</u>	<u>(19,047)</u>
<b>Nonoperating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	65,473	58,000	58,000	50,173	64,775	64,775
Delinquent	760	1,165	1,165	448	725	725
Advertising Services	(14,194)	(13,340)	(13,340)	(7,703)	(14,898)	(14,898)
Promotion Contracts	(11,911)	(11,194)	(11,194)	(6,463)	(12,502)	(12,502)
Contracts/Sponsorships	(1,962)	(2,555)	(2,555)	(1,709)	(2,555)	(2,555)
Net Hotel Occupancy Tax	<u>38,166</u>	<u>32,076</u>	<u>32,076</u>	<u>34,746</u>	<u>35,545</u>	<u>35,545</u>
Interest Income	2,998	2,447	2,447	1,590	2,275	2,275
Capital Outlay	(1,155)	(3,091)	(2,403)	(148)	(1,436)	(1,436)
Non-Capital Outlay	(31)	(272)	(252)	(48)	(48)	(48)
Other Interest	(1,534)	(1,611)	(1,411)	(826)	(1,057)	(1,057)
Other	2,907	992	992	654	1,990	1,990
Total Nonoperating Rev (Exp)	<u>41,351</u>	<u>30,541</u>	<u>31,449</u>	<u>35,968</u>	<u>37,269</u>	<u>37,269</u>
Income (Loss) Before Operating Transfers	<u>25,568</u>	<u>8,427</u>	<u>8,176</u>	<u>24,557</u>	<u>18,222</u>	<u>18,222</u>
<b>Operating Transfers</b>						
Transfers for Interest	6,591	8,449	8,353	4,748	6,964	6,964
Transfers for Principal	8,105	10,412	10,257	6,870	10,412	10,412
Transfers to Capital Projects	593	0	0	0	0	0
Interfund Transfers Out	638	528	528	404	824	824
Miller Outdoor Theater Transfer	(1,304)	(1,194)	(1,194)	(697)	(1,194)	(1,194)
Transfers to(from) Special	0	(100)	(100)	(3,000)	(3,440)	(3,440)
Total Operating Transfers	<u>14,623</u>	<u>18,095</u>	<u>17,844</u>	<u>8,325</u>	<u>13,566</u>	<u>13,566</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 10,945</u>	<u>\$ (9,668)</u>	<u>\$ (9,668)</u>	<u>\$ 16,232</u>	<u>\$ 4,656</u>	<u>\$ 4,656</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.